



BSL/SEC/20

7th July, 2020

BSE Limited
Listing Deptt.
25th Floor, P.J. Towers
Dalal Street
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza Bandra-Kurla Complex
Bandra (East), MUMBAI - 400 051

Code No.503722

Symbol" BANSWRAS""

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for the year ended 31st March, 2020 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully
For BANSWARA SYNTEX LIMITED

(H.P. KHARWAL)
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: As above.



BANSWARA SYNTEX LIMITED
CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22-66336571-76 | Fax : +91 22 2206 4486
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 81
Email : info@banswarafabrics.com

Disclosure as per Ind AS 24 'Related party Disclosures'
The Company has identified all the related parties as per details given below:

List of Related Parties:

a) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited

b) Key Management Personnel :

Shri R.L.Toshniwal (Chairman) (till 21 February, 2019)
Shri Ravindra Kumar Toshniwal (Managing Director)
Shri Rakesh Mehra (Chairman) (from 30 May, 2019)
Shri Shaleen Toshniwal (Joint Managing Director)
Shri J.K. Jain (Joint President & Chief Financial Officer)
Shri H.P. Kharwal (Company Secretary)

c) Independent/Non Executive Director

Shri P. Kumar
Shri D.P. Garg
Shri S.B. Agarwal
Shri Vijay Kumar Agarwal
Shri Kamal Kishore Kacholia
Shri Vijay Mehta
Dr. Vijayanti Pandit
Shri J.M. Mehta
Shri David Vlerick (from 14 February 2020)

d) Enterprises where Key Management Personnel has control /Interest:

Dhruv Impex
Mehra International
Lawson Trading Co. Pvt. Ltd.
Niral Trading Pvt. Ltd.
Moonfine Trading Co. Pvt. Ltd.
Speed Shore Trading Co. Pvt. Ltd.
Toshniwal Trust
Lawson Corporation
RR Toshniwal Enterprises
Excel Pack Limited
The Synthetic and Rayon Textiles Export Promotion Council
Shaleen Synthetics
Shaleen Syntex Limited
Textile Sector Skill Council
Didwana Chemicals Privated Limited
Banrio Private Limited

e) Relative of Key Management Personnel where transactions have taken place :

Shri Rameshwar Lal Ravindra Kr Toshniwal HUF
Shri Ravindra Kumar Toshniwal HUF
Shri Dhruv Toshniwal
Shri Udit Toshniwal
Smt. Prem Toshniwal
Smt. Navneeta Mehra
Smt. Radhika Toshniwal
Smt. Sonal Toshniwal
Smt. Kavita Soni
Smt. Sushila Devi Jain
Smt. Anita Jain
Shri Garvit Jain
Shri J.K. Jain HUF
Smt. Suman Jain
Shri Saurabh Agarwal And Sons HUF
Shri S S Agarwal HUF
Smt. Sunita Agarwal

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

For- Banswara Syntex Limited.



(H.P. Kharwal)
(Company Secretary)



2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Rs. In Lakhs

| Nature of transaction | Influence | 2019-20 | 2018-19 |
|---|--------------------------------------|---------|---------|
| Tesca Textiles & Seat Components (India) Private Limited | | | |
| Sales of Goods and Materials* | Joint Venture | 748.16 | 472.42 |
| Purchase of Goods and Materials* | | 6.80 | 6.91 |
| Rendering of Services* | | 418.52 | 297.53 |
| Receiving of Services* | | - | 4.25 |
| Security Deposit Received | | - | 0.08 |
| Purchase of Property, Plant & Equipments* | | 0.38 | 3.88 |
| Remuneration | | | |
| Shri R.L. Toshniwal | Key Management Personnel | - | 256.62 |
| Shri Ravindra Kumar Toshniwal | | 124.96 | 115.12 |
| Shri Rakesh Mehra | | 125.23 | 113.90 |
| Shri Shaleen Toshniwal | | 112.10 | 101.61 |
| Shri J.K. Jain | | 72.29 | 57.83 |
| Shri H P Kharwal | | 10.81 | 9.50 |
| Shri Dhruv Toshniwal | Relative of Key Management Personnel | 30.83 | 22.43 |
| Shri Udit Toshniwal | | 24.40 | 11.45 |
| Smt Kavita Soni | | 53.30 | 41.95 |
| Smt Anita Jain | | 9.35 | 6.94 |
| Interest Expenses | | | |
| Shri Ravi Toshniwal | Key Management Personnel | 9.50 | 9.50 |
| Shri Shaleen Toshniwal | | 9.03 | 8.79 |
| Smt Prem Toshniwal | Relative of Key Management Personnel | 24.45 | 13.79 |
| Smt Radhika Toshniwal | | 2.85 | 2.85 |
| Smt Sonal Toshniwal | | 0.19 | 0.19 |
| Shri Dhruv Toshniwal | | 0.38 | 0.67 |
| Shri Udit Toshniwal | | 0.19 | 0.48 |
| Smt Kavita Soni | | 27.00 | 17.98 |
| Shri J.K. Jain HUF | | 0.60 | 1.26 |
| Smt Anita Jain | | 0.57 | 0.57 |
| Smt Sushila Devi Jain | | 2.05 | 2.14 |
| Shri Garvit Jain | | 1.09 | 1.16 |
| Shri S.B. Agarwal & Sons HUF | Relative of Non Executive Director | 0.30 | 0.43 |
| Shri Saurabh Agarwal & Sons HUF | | 0.30 | 0.55 |
| Shri S.S. Agarwal HUF | | 0.60 | 0.86 |
| Smt Suman Jain | | 0.30 | 0.32 |
| Sitting Fees - Non Executive Directors | | | |
| Shri S.B. Agarwal | Non Executive Director | 3.60 | 3.00 |
| Shri K.K. Kacholia | | 1.60 | 2.40 |
| Shri P. Kumar | | 4.20 | 3.30 |
| Shri D.P. Garg | | 2.70 | 1.80 |
| Shri Vijay Mehta | | 2.70 | 1.80 |
| Shri J.M. Mehta | | 2.10 | 1.50 |
| Shri V.K. Agarwal | | 1.10 | 0.90 |
| Dr. Vajjayanti Pandit | | 3.00 | 2.10 |
| Fixed Deposit Accepted | | | |
| Shri Ravi Toshniwal | Key Management Personnel | - | - |
| Shri Shaleen Toshniwal | | - | 25.00 |
| Smt Prem Toshniwal | Relative of Key Management Personnel | 157.00 | 39.00 |
| Smt Radhika Toshniwal | | - | 3.00 |
| Shri Dhruv Toshniwal | | - | 4.00 |
| Smt Sonal Toshniwal | | - | 2.00 |
| Smt Kavita Soni | | - | 300.00 |
| Shri Udit Toshniwal | - | 2.00 | |

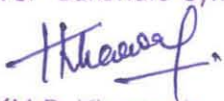
For- Banswara Syntex Limited.


(H.P. Kharwal)
(Company Secretary)



| Nature of transaction | Influence | 2019-20 | 2018-19 |
|--|--------------------------------------|------------------------------------|---------|
| Fixed Deposit Repayment | | | |
| Shri Ravi Toshniwal | Key Management | - | - |
| Shri Shaleen Toshniwal | Personnel | - | - |
| Smt Prem Toshniwal | Relative of Key Management Personnel | 17.00 | 64.00 |
| Smt Radhika Toshniwal | | - | 3.00 |
| Smt Sonal Toshniwal | | - | 2.00 |
| Shri Dhruv Toshniwal | | - | 9.00 |
| Shri Udit Toshniwal | | - | 7.00 |
| Smt Kavita Soni | | - | 10.00 |
| Shri J.K. Jain HUF | | 6.00 | - |
| Shri S.B. Agarwal & Sons HUF | | Relative of Non Executive Director | - |
| Shri Saurabh Agarwal & Sons HUF | | - | 9.00 |
| Shri S.S. Agarwal HUF | | - | 4.00 |
| Fixed Deposits Payable | | | |
| Shri Ravi Toshniwal | Key Management | 104.28 | 104.26 |
| Shri Shaleen Toshniwal | Personnel | 99.06 | 99.05 |
| Smt Prem Toshniwal | Relative of Key Management Personnel | 314.05 | 168.46 |
| Smt Radhika Toshniwal | | 31.28 | 31.28 |
| Smt Sonal Toshniwal | | 2.09 | 2.09 |
| Shri Dhruv Toshniwal | | 4.17 | 4.17 |
| Shri Udit Toshniwal | | 2.09 | 2.09 |
| Smt Kavita Soni | | 312.15 | 312.12 |
| Shri J.K. Jain HUF | | 6.26 | 12.57 |
| Smt Anita Jain | | 6.26 | 6.26 |
| Smt Sushila Devi Jain | | 21.90 | 21.94 |
| Shri Garvit Jain | | 11.47 | 11.50 |
| Shri S.B. Agarwal & Sons HUF | Relative of Non Executive Director | 3.13 | 3.14 |
| Shri Saurabh Agarwal & Sons HUF | | 3.13 | 3.14 |
| Shri S.S. Agarwal HUF | | 6.26 | 6.28 |
| Smt Suman Jain | | 3.13 | 3.14 |
| Investment | | | |
| Tesca Textiles & Seat Components (India) Private Limited | Joint Venture | 360.00 | 360.00 |

For- Banswara Syntex Limited.


(H.P. Kharwal)
(Company Secretary)



| Nature of transaction | Influence | 2019-20 | 2018-19 |
|--|---|---------|---------|
| Amount Payable | | | |
| Shri R.L. Toshniwal | Key Management Personnel | - | 145.60 |
| Shri Ravi Toshniwal | | 4.85 | - |
| Shri Rakesh Mehra | | 4.01 | - |
| Shri Shaleen Toshniwal | | 4.01 | - |
| Shri J.K. Jain | | 2.94 | 2.29 |
| Shri H P Kharwal | | 0.63 | 0.57 |
| Shri J.K. Jain (Received against Vehicle Scheme) | | 9.42 | 9.42 |
| Shri H P Kharwal (Received against Vehicle Scheme) | | 0.47 | 0.47 |
| Shri Dhruv Toshniwal | | 3.19 | - |
| Shri Udit Toshniwal | | 2.00 | - |
| Smt Kavita Soni | 2.10 | - | |
| Smt Anita Jain | 0.57 | 0.40 | |
| Amount Receivable (net) | | | |
| Tesca Textiles & Seat Components (India) Private Limited | Joint Venture | 320.12 | 87.82 |
| Shri Rakesh Mehra | Key Management Personnel | - | - |
| Shri Ravi Toshniwal | | - | - |
| Shri Shaleen Toshniwal | | - | 3.59 |
| Shri H P Kharwal | | - | - |
| Shri Dhruv Toshniwal | Relative of Key Management Personnel | - | 1.43 |
| Shri Udit Toshniwal | - | - | 2.20 |
| Smt Kavita Soni | - | - | 0.07 |
| Banrio Private Limited | Key Managerial Personnel has Control/Interest | 0.30 | 0.30 |
| Security Deposit Payable | | | |
| Tesca Textiles & Seat Components (India) Private Limited | Joint Venture | 0.88 | 0.88 |

*Above mentioned amount includes Goods and Services Tax (GST)

In respect of the outstanding balance recoverable from related parties as at 31 March 2020, no provision for doubtful debts is required to be made. During the year, there were no amounts written off or written back from such parties.

Compensation to key managerial personnel of the Company

| Nature of benefits# | For the Year ended 31 March 2020 | For the Year ended 31 March 2019 |
|------------------------------|-------------------------------------|-------------------------------------|
| Short term employee benefits | 424.13 | 592.39 |
| Post-employment benefits | 21.26 | 62.18 |
| Total | 445.39 | 654.57 |

This aforesaid amount does not includes amount in respect of gratuity and leave as the same is not determinable.

For- Banswara Syntex Limited.



(H.P. Kharwal)
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