

July 15, 2019

Listing Department BSE Limited P J Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Ltd. Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra - Kurla Complex Bandra (East) Mumbai 400 051

Dear Sirs

Sub.: Compliance Certificate with respect to transfer or transmission or transposition of securities within 30 days

Pursuant to Regulation 40(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015, please find enclosed a copy of the Compliance Certificate issued by Ms. Uma Ramakanth, Practicing Company Secretary, certifying that all certificates have been issued within thirty days of the date of lodgement for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.

Kindly take the same on record.

Yours faithfully, For CRISIL Limited

Minal Bhosale Company Secretary ACS 12999

Encl.: a/a

CRISIL Limited

2-2-1075/21/A Mahalakshmi Bagh Amberpet Hyderabad - 500 013.

COMPLIANCE CERTIFICATE UNDER REGULATION 40(10) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REGULATIONS), 2015

FOR THE HALF YEAR ENDED JUNE 30, 2019

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to the Company maintained by KARVY FINTECH PRIVATE LIMITED pertaining to transfer of equity shares of the Company for the period from **January 01, 2019 to June 30, 2019** for the purpose of issuing a Certificate as per Regulation 40(10) of the **Securities** and Exchange Board of India (Listing Obligations and Disclosure Regulations), 2015 ("SEBI Regulations, 2015") entered into by CRISIL LIMITED with BSE Limited and National Stock Exchange of India Limited, and based on the information provided by the Company, I hereby certify that -

- A. The Company has approved a single transfer during half year ended on June 30, 2019.
- B. Any other information, if applicable Not Applicable

Una Romakanth

Date: 15/07/2019

Place: Hyderabad

UMA RAMAKANTH
Practising Company Secretary
CP No. 2987