



Ref. No.: LIC/SE/2024-25/47

Date: July 04, 2024

To

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001
Scrip Code: 543526

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
Scrip Code: LICI

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Life Insurance Corporation of India (“the Corporation”) has increased its shareholding in equity shares of IDFC First Bank Limited (“Company”) from 1,42,01,484 to 20,02,36,384, on preferential basis, i.e., 0.20% of the pre-issue paid-up capital to 2.68% of the post issue paid-up capital of the said Company.

The details as required under the Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are enclosed as "Annexure - A".

Please take the above information on record and arrange for its dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

SL No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	IDFC First Bank LTD. Market Cap – INR 57,059.68 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs	Private Sector Bank
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment Function. Acquired through Private Placement Offer.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
6	Indicative time period for completion of the acquisition;	Trading Started on 04.07.2024
7	Date & Time of occurrence of the aforesaid event/information	04.07.2024-Market open hours
8	Nature of consideration - whether cash consideration or share swap and details of the same	Through Private Placement Offer.
9	Cost of acquisition/disposal or the price at which the shares are acquired;	Cost of Acquisition- Rs.80.63 as per Private Placement Offer dated June 30, 2024 issued by IDFC FIRST Bank Ltd.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	2.68%
11	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	IDFC First Bank is engaged in the business of Banking Services. IDFC FIRST Bank was founded by the merger of Erstwhile IDFC Bank and Erstwhile Capital First on December 18, 2018.



[Signature]
EXECUTIVE DIRECTOR (INVT/BACKOFFICE)