



**Gillette India Limited**  
CIN: L28931MH1984PLC267130  
Regd. Office  
P&G Plaza, Cardinal Gracias Road,  
Chakala, Andheri (E),  
Mumbai - 400099  
Tel : 91-22-2826 6000  
Fax : 91-22-2826 7337  
Website: in.pg.com

January 30, 2024

To,  
The Corporate Relations Department  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Ref:- Scrip Code:- 507815**

To,  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
**Ref:- Scrip Code:- GILLETTE**

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the quarter ended December 31, 2023 and Interim Dividend for Financial Year 2023-24**

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (commenced at 1.30 p.m. and ended at 2:09 p.m.), the Unaudited Financial Results for the quarter ended December 31, 2023 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2023;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2023 furnished by Statutory Auditors of the Company.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have declared an Interim Dividend for the Financial Year 2023-24 of Rs. 85 per Equity Share (Face Value of Rs. 10/- each). This interim dividend includes a one-time special dividend of ₹40 per equity share to commemorate 40 years of serving consumers, customers, shareholders, employees, and society. The dividend shall be paid on or before February 28, 2023.

As informed earlier in our letter dated January 19, 2024, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 8, 2024.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

**For Gillette India Limited**

**Flavia Machado**  
Company Secretary



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(₹ in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2023						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2023	Preceding Three Months Ended 30th September 2023	Corresponding Three Months Ended 31st December 2022	Six Months Ended 31st December 2023	Corresponding Six Months Ended 31st December 2022	Previous Year Ended 30th June 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	63 946	66 755	61 862	1 30 701	1 23 854	2 47 705
2 Other income	719	864	293	1 583	563	2 218
<b>3 Total income (1+2)</b>	<b>64 665</b>	<b>67 619</b>	<b>62 155</b>	<b>1 32 284</b>	<b>1 24 417</b>	<b>2 49 923</b>
<b>4 Expenses</b>						
(a) Cost of raw and packing materials consumed	19 810	17 911	21 113	37 721	39 549	67 849
(b) Purchases of stock-in-trade (Traded goods)	11 346	15 483	11 329	26 829	22 733	49 987
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	( 4 338)	( 3 059)	( 2 817)	( 7 397)	( 4 297)	977
(d) Employee benefits expense	4 879	5 339	3 788	10 218	7 950	16 976
(e) Finance costs	325	13	335	338	384	777
(f) Depreciation and amortization expense	2 071	2 009	1 919	4 080	3 721	8 069
(g) Advertising & sales promotion expenses	7 577	10 288	7 896	17 865	16 985	29 159
(h) Other expenses	9 091	7 119	7 949	16 210	14 753	28 839
<b>Total expenses</b>	<b>50 761</b>	<b>55 103</b>	<b>51 512</b>	<b>1 05 864</b>	<b>1 01 778</b>	<b>2 02 633</b>
<b>5 Profit before tax (3-4)</b>	<b>13 904</b>	<b>12 516</b>	<b>10 643</b>	<b>26 420</b>	<b>22 639</b>	<b>47 290</b>
<b>6 Tax expense</b>						
(a) Current tax	3 619	3 506	3 034	7 125	6 151	12 800
(b) Deferred tax	( 317)	( 259)	59	( 576)	260	( 725)
(c) Prior year tax adjustments	207	—	105	207	105	( 353)
<b>Income tax expense</b>	<b>3 509</b>	<b>3 247</b>	<b>3 198</b>	<b>6 756</b>	<b>6 516</b>	<b>11 722</b>
<b>7 Profit for the period (5-6)</b>	<b>10 395</b>	<b>9 269</b>	<b>7 445</b>	<b>19 664</b>	<b>16 123</b>	<b>35 568</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss:						
Re-measurement of the defined benefit plans	917	( 91)	( 389)	826	( 261)	( 364)
Income tax effect on above	( 231)	23	98	( 208)	66	92
<b>Total other comprehensive income</b>	<b>686</b>	<b>( 68)</b>	<b>( 291)</b>	<b>618</b>	<b>( 195)</b>	<b>( 272)</b>
<b>9 Total comprehensive income for the period (7+8)</b>	<b>11 081</b>	<b>9 201</b>	<b>7 154</b>	<b>20 282</b>	<b>15 928</b>	<b>35 296</b>
<b>10 Paid-up equity share capital (Face Value ` 10 per Equity Share)</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>
<b>11 Other Equity</b>						<b>95 627</b>
<b>12 Earnings per share (Face value of ` 10/- per equity share) (not annualised):</b>						
(a) Basic	31.91	28.44	22.85	60.35	49.48	109.15
(b) Diluted	31.91	28.44	22.85	60.35	49.48	109.15

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

( ₹ in Lakhs ) Highly Restricted

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2023	Preceding Three Months Ended 30th September 2023	Corresponding Three Months Ended 31st December 2022	Six Months Ended 31st December 2023	Corresponding Six Months Ended 31st December 2022	Previous Year Ended 30th June 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	51 421	52 747	49 450	1 04 168	98 390	1 96 062
- Oral Care	12 525	14 008	12 412	26 533	25 464	51 643
<b>Total Income from Operations</b>	<b>63 946</b>	<b>66 755</b>	<b>61 862</b>	<b>1 30 701</b>	<b>1 23 854</b>	<b>2 47 705</b>
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	12 904	9 329	9 668	22 233	19 636	37 774
- Oral Care	649	2 562	909	3 211	2 834	7 942
<b>Total Segment Results</b>	<b>13 553</b>	<b>11 891</b>	<b>10 577</b>	<b>25 444</b>	<b>22 470</b>	<b>45 716</b>
Less: Finance costs	( 325)	( 13)	( 335)	( 338)	( 384)	( 777)
Add/(Less): Unallocable Income net of Unallocable Expenditure	676	638	401	1 314	553	2 351
<b>Total Profit Before Tax</b>	<b>13 904</b>	<b>12 516</b>	<b>10 643</b>	<b>26 420</b>	<b>22 639</b>	<b>47 290</b>
3. Segment assets						
- Grooming	98 068	1 03 391	1 01 082	98 068	1 01 082	1 03 796
- Oral Care	9 353	10 986	11 268	9 353	11 268	11 064
<b>Total Segment Assets</b>	<b>1 07 421</b>	<b>1 14 377</b>	<b>1 12 350</b>	<b>1 07 421</b>	<b>1 12 350</b>	<b>1 14 860</b>
- Unallocated Corporate Assets	73 699	92 973	60 782	73 699	60 782	76 755
<b>Total Assets</b>	<b>1 81 120</b>	<b>2 07 350</b>	<b>1 73 132</b>	<b>1 81 120</b>	<b>1 73 132</b>	<b>1 91 615</b>
4. Segment liabilities						
- Grooming	46 360	62 483	51 541	46 360	51 541	57 015
- Oral Care	12 826	15 509	13 833	12 826	13 833	14 713
<b>Total Segment Liabilities</b>	<b>59 186</b>	<b>77 992</b>	<b>65 374</b>	<b>59 186</b>	<b>65 374</b>	<b>71 728</b>
- Unallocated Corporate Liabilities	18 869	21 178	17 148	18 869	17 148	21 001
<b>Total Liabilities</b>	<b>78 055</b>	<b>99 170</b>	<b>82 522</b>	<b>78 055</b>	<b>82 522</b>	<b>92 729</b>

**Notes to Segment:**

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

**Notes :**

## 1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2023 (Unaudited)	As at 30th June 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	37 500	38 947
Capital work-in-progress	2 601	3 243
Financial assets		
(i) Loans	1 847	1 905
(ii) Other financial assets	523	544
Deferred tax assets (Net)	4 891	4 581
Non-current tax assets (Net)	12 954	12 939
Other non-current assets	6 494	4 469
<b>Total non-current assets</b>	<b>66 810</b>	<b>66 628</b>
<b>Current assets</b>		
Inventories	44 463	41 235
Financial assets		
(i) Trade receivables	23 395	32 016
(ii) Cash and cash equivalents	40 626	45 344
(iii) Bank balances other than (ii) above	209	212
(iv) Loans	250	274
(v) Other financial assets	743	1 086
Other current assets	4 624	4 820
<b>Total current assets</b>	<b>1 14 310</b>	<b>1 24 987</b>
<b>Total Assets</b>	<b>1 81 120</b>	<b>1 91 615</b>

<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3 259	3 259
Other equity	99 806	95 627
<b>Total Equity</b>	<b>1 03 065</b>	<b>98 886</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 876	11 142
<b>Total non-current liabilities</b>	<b>10 881</b>	<b>11 147</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Leased Liabilities	---	---
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1 014	886
Total outstanding dues of creditors other than micro enterprises and small enterprises	56 872	67 127
(iii) Other financial liabilities	1 510	3 928
Other current liabilities	3 046	4 035
Provisions	4 505	4 306
Current tax liabilities (Net)	227	1 300
<b>Total current liabilities</b>	<b>67 174</b>	<b>81 582</b>
<b>Total Liabilities</b>	<b>78 055</b>	<b>92 729</b>
<b>Total Equity and Liabilities</b>	<b>1 81 120</b>	<b>1 91 615</b>

Particulars	Half year ended 31st December 2023 (Unaudited)	Year ended 30th June 2023 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit before tax	26 420	47 290
Adjustments for:		
Depreciation and amortization expense	4 080	8 069
Loss on disposal of property, plant and equipment	26	52
Finance costs	338	777
Provision for doubtful receivables (net)	( 111)	( 208)
Interest income	( 1 042)	( 1 361)
Net unrealised foreign exchange loss	153	103
Expense recognised in respect of equity settled share based payments	191	606
<b>Operating profit before working capital changes</b>	<b>30 055</b>	<b>55 328</b>
<b>Working capital adjustments</b>		
Decrease/(Increase) in trade receivables	8 681	( 5 233)
Decrease/(Increase) in financial assets	433	( 604)
(Increase) in inventories	( 3 228)	( 3 891)
(Increase) in other assets	( 1 829)	( 2 551)
(Decrease)/Increase in trade and other payables	( 11 249)	13 539
Increase in provisions	455	2 248
<b>Cash generated from operations</b>	<b>23 318</b>	<b>58 836</b>
Income taxes paid (net of refund)	( 8 367)	( 12 576)
<b>Net cash generated from operating activities</b>	<b>14 951</b>	<b>46 260</b>
<b>B. Cash Flows from Investing Activities</b>		
Payment to acquire property, plant and equipment	( 4 450)	( 7 873)
Proceeds from sale of property, plant and equipment	18	12
Interest received	1 055	1 193
Increase in earmarked balances	1	1
<b>Net cash (used in) investing activities</b>	<b>( 3 376)</b>	<b>( 6 667)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend paid	( 16 293)	( 23 136)
Principal payment of lease liabilities	----	( 7)
Interest paid on lease liabilities	----	( 1)
<b>Net cash (used in) financing activities</b>	<b>( 16 293)</b>	<b>( 23 144)</b>
<b>Net increase in cash and cash equivalents</b>	<b>( 4 718)</b>	<b>16 449</b>
Cash and cash equivalents at the beginning of the year	45 344	28 895
<b>Cash and cash equivalents at the end of the period/year</b>	<b>40 626</b>	<b>45 344</b>

\* Denotes amount less than ₹ 50 000

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Board of Directors at its meeting held on January 30, 2024 has declared for the current year an interim dividend of ₹ 85 per equity share (nominal value of ₹ 10 per equity share) (including a one-time special dividend of ₹ 40 per equity share) aggregating to ₹ 27,697 lakhs.

For and on behalf of the Board of Directors of

Gillette India Limited

Vaidyanathan

Digitally signed by  
Vaidyanathan

n  
Viswanathan

Viswanathan

n Lalgudi

Date: 2024.01.30  
13:42:15 +05'30'

L. V. Vaidyanathan

Managing Director

Place: Mumbai

Date: January 30, 2024

**KALYANIWALLA  
& MISTRY LLP**

CHARTERED ACCOUNTANTS

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS  
GILLETTE INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter and half year ended December 31, 2023, together with the Statement of Unaudited Assets and Liabilities, Unaudited Cash Flows Statement and the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement, which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W / W100166

Daraius

Zarir Fraser

*Daraius Z. Fraser*

**PARTNER**

M. No. 42454

UDIN: 24042454BKBKAW3804

Mumbai, January 30, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275



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<b>9 Total comprehensive income for the period (7+8)</b>	<b>11 081</b>	<b>9 201</b>	<b>7 154</b>	<b>20 282</b>	<b>15 928</b>	<b>35 296</b>
<b>10 Paid-up equity share capital (Face Value ` 10 per Equity Share)</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>	<b>3 259</b>
<b>11 Other Equity</b>						<b>95 627</b>
<b>12 Earnings per share (Face value of ` 10/- per equity share) (not annualised):</b>						
(a) Basic	31.91	28.44	22.85	60.35	49.48	109.15
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See accompanying notes to the Financial Results

## Notes :

## 1 Statement of Assets and Liabilities

(₹ in Lakhs)

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<b>Total Assets</b>	<b>1 81 120</b>	<b>1 91 615</b>

<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
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Other equity	99 806	95 627
<b>Total Equity</b>	<b>1 03 065</b>	<b>98 886</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Leased liabilities	5	5
Provisions	10 876	11 142
<b>Total non-current liabilities</b>	<b>10 881</b>	<b>11 147</b>
<b>Current liabilities</b>		
Financial liabilities		
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<b>Total current liabilities</b>	<b>67 174</b>	<b>81 582</b>
<b>Total Liabilities</b>	<b>78 055</b>	<b>92 729</b>
<b>Total Equity and Liabilities</b>	<b>1 81 120</b>	<b>1 91 615</b>



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

( ₹ in lakhs) Highly Restricted

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2023	Preceding Three Months Ended 30th September 2023	Corresponding Three Months Ended 31st December 2022	Six Months Ended 31st December 2023	Corresponding Six Months Ended 31st December 2022	Previous Year Ended 30th June 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.Segment Revenue						
- Grooming	51 421	52 747	49 450	1 04 168	98 390	1 96 062
- Oral Care	12 525	14 008	12 412	26 533	25 464	51 643
<b>Total Income from Operations</b>	<b>63 946</b>	<b>66 755</b>	<b>61 862</b>	<b>1 30 701</b>	<b>1 23 854</b>	<b>2 47 705</b>
2.Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	12 904	9 329	9 668	22 233	19 636	37 774
- Oral Care	649	2 562	909	3 211	2 834	7 942
<b>Total Segment Results</b>	<b>13 553</b>	<b>11 891</b>	<b>10 577</b>	<b>25 444</b>	<b>22 470</b>	<b>45 716</b>
Less: Finance costs	( 325)	( 13)	( 335)	( 338)	( 384)	( 777)
Add/(Less): Unallocable Income net of Unallocable Expenditure	676	638	401	1 314	553	2 351
<b>Total Profit Before Tax</b>	<b>13 904</b>	<b>12 516</b>	<b>10 643</b>	<b>26 420</b>	<b>22 639</b>	<b>47 290</b>
3. Segment assets						
- Grooming	98 068	1 03 391	1 01 082	98 068	1 01 082	1 03 796
- Oral Care	9 353	10 986	11 268	9 353	11 268	11 064
<b>Total Segment Assets</b>	<b>1 07 421</b>	<b>1 14 377</b>	<b>1 12 350</b>	<b>1 07 421</b>	<b>1 12 350</b>	<b>1 14 860</b>
- Unallocated Corporate Assets	73 699	92 973	60 782	73 699	60 782	76 755
<b>Total Assets</b>	<b>1 81 120</b>	<b>2 07 350</b>	<b>1 73 132</b>	<b>1 81 120</b>	<b>1 73 132</b>	<b>1 91 615</b>
4. Segment liabilities						
- Grooming	46 360	62 483	51 541	46 360	51 541	57 015
- Oral Care	12 826	15 509	13 833	12 826	13 833	14 713
<b>Total Segment Liabilities</b>	<b>59 186</b>	<b>77 992</b>	<b>65 374</b>	<b>59 186</b>	<b>65 374</b>	<b>71 728</b>
- Unallocated Corporate Liabilities	18 869	21 178	17 148	18 869	17 148	21 001
<b>Total Liabilities</b>	<b>78 055</b>	<b>99 170</b>	<b>82 522</b>	<b>78 055</b>	<b>82 522</b>	<b>92 729</b>

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Particulars	Half year ended 31st December 2023 (Unaudited)	Year ended 30th June 2023 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit before tax	26 420	47 290
Adjustments for:		
Depreciation and amortization expense	4 080	8 069
Loss on disposal of property, plant and equipment	26	52
Finance costs	338	777
Provision for doubtful receivables (net)	( 111)	( 208)
Interest income	( 1 042)	( 1 361)
Net unrealised foreign exchange loss	153	103
Expense recognised in respect of equity settled share based payments	191	606
<b>Operating profit before working capital changes</b>	<b>30 055</b>	<b>55 328</b>
<b>Working capital adjustments</b>		
Decrease/(Increase) in trade receivables	8 681	( 5 233)
Decrease/(Increase) in financial assets	433	( 604)
(Increase) in inventories	( 3 228)	( 3 891)
(Increase) in other assets	( 1 829)	( 2 551)
(Decrease)/Increase in trade and other payables	( 11 249)	13 539
Increase in provisions	455	2 248
<b>Cash generated from operations</b>	<b>23 318</b>	<b>58 836</b>
Income taxes paid (net of refund)	( 8 367)	( 12 576)
<b>Net cash generated from operating activities</b>	<b>14 951</b>	<b>46 260</b>
<b>B. Cash Flows from Investing Activities</b>		
Payment to acquire property, plant and equipment	( 4 450)	( 7 873)
Proceeds from sale of property, plant and equipment	18	12
Interest received	1 055	1 193
Increase in earmarked balances	1	1
<b>Net cash (used in) investing activities</b>	<b>( 3 376)</b>	<b>( 6 667)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend paid	( 16 293)	( 23 136)
Principal payment of lease liabilities	----	( 7)
Interest paid on lease liabilities	----	( 1)
<b>Net cash (used in) financing activities</b>	<b>( 16 293)</b>	<b>( 23 144)</b>
<b>Net increase in cash and cash equivalents</b>	<b>( 4 718)</b>	<b>16 449</b>
Cash and cash equivalents at the beginning of the year	45 344	28 895
<b>Cash and cash equivalents at the end of the period/year</b>	<b>40 626</b>	<b>45 344</b>

\* Denotes amount less than ₹ 50 000

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Board of Directors at its meeting held on January 30, 2024 has declared for the current year an interim dividend of ₹ 85 per equity share (nominal value of ₹ 10 per equity share) (including a one-time special dividend of ₹ 40 per equity share) aggregating to ₹ 27,697 lakhs.

For and on behalf of the Board of Directors of

Gillette India Limited

Vaidyanathan

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Viswanathan

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Date: 2024.01.30

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L. V. Vaidyanathan

Managing Director

Place: Mumbai  
Date: January 30, 2024

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