



# Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone (01232) 243471

26.11.2022

To

The BSE Limited  
The Listing Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001

**SUB: STATEMENT OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 (9) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

**Ref: - Scrip Code: 503776**

Dear Sir/ Ma'am,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a statement of Related Party Transactions for the half year ended September 30, 2022.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MODIPON LIMITED**

**Vineet Kumar Thareja**  
**(Company Secretary and Compliance Officer)**

Encl: As above

**Disclosure of Related parties/ Related parties transactions as on as 30.09.2022 :**

a) **List of Related Parties and relationships**

Name of the related party	Nature of relationship
1. Ashoka Mercantile Limited ( AML )	Enterprises owned or significantly influenced by individual or their relatives, who have control or significant influence over the company and with whom transactions have taken place during the year.
2. Weld Excel India Limited ( WEIL )	
3. Modi Intercontinental Pvt. Ltd. (MIPL)	
4. Modi Rubber Ltd.	
5. Modi SPG & WVG Mills Co. Ltd	
6. Modi Sugar Works	
7. Status Mark Finvest Limited	
8. Modi Mangal Estate Pvt Ltd	
1. Manish Modi - Chairman & Managing Director	Key Management Personnel
2. Aditee Modi - Director	
3. Vineet Kumar Thareja - CFO & CS	

**Transactions during the year with related party**

	Particulars	Enterprise having significant Influence	Key Management Personnel	Total
i)	Director's Remuneration			
ii)	Expenses realised			
iii)	Loan Taken	24.23		
iv)	Loan Repaid			
v)	Interest on Loan			
vi)	Equity Share Capital Issued			
vii)	Reimbursement Received			
viii)	Reimbursement Paid			

**Details of outstanding balance amount with related parties**

Name of the related party	Nature of relationship	Amount outstanding as on:		
		31-Mar-22	Transcation 6 month	30-Sep-22
1. Ashoka Mercantile Limited ( AML )	Enterprise having significant Influence	(1149.51)	(22.35)	(1171.86)
2. Weld Excel India Limited ( WEIL )		14.48		14.48
3. Modi Intercontinental Pvt. Ltd. (MIPL)		(164.00)		(164.00)
4. Modi Rubber Ltd.		44.16		44.16
5. Modi SPG & WVG Mills Co. Ltd		64.55		64.55
6. Modi Sugar Works		2.16		2.16
7. Status Mark Finvest Limited		(1954.34)	(1.88)	(1956.22)
8. Modi Mangal Estate Pvt Ltd		0.1		0.1
1. Manish Modi - Chairman & Managing Director	Key Management Personnel			
2. Aditee Modi - Director				
3. Vineet Kumar Thareja - CFO & CS				13.17



Vineet Kumar Thareja  
Company Secretary & Compliance Office  
Modipon Limited

