



June 23, 2023

To

BSE Limited

The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Update on Acquisition

Further to our letter dated April 20, 2023 regarding proposal to invest and takeover a Target company namely - **MAPRIL - Produtos Químicos e Maquinas Para a Industria, Lda** and to acquire 11,11,500 equity shares equivalent to 100% of the issued and paid-up equity capital of MAPRIL - Produtos Químicos e Maquinas Para a Industria, Lda, this is to inform that the Share Sale and Purchase Agreement is executed and the share transfer process has been completed on June 22, 2023.

This is for your information and records.

Thanking You,

**Yours faithfully,
For Ion Exchange (India) Limited**

**Milind Puranik
Company Secretary**