

**February 16, 2023**

**To,**  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**The Manager**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: SATIN****Scrip Code: 539404**

**Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)**

Dear Sir/Madam,

With reference to our letter dated February 13, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee of the Board of Directors of the Company, in its meeting held today, i.e. Thursday, February 16, 2023, has considered and approved the terms and conditions for issuance of Secured, Rated, Unlisted, Redeemable, Non-Convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value upto INR 99,00,00,000 (Indian Rupees Ninety Nine Crores only) on private placement basis.

Further, the details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as **Annexure-A** below.

The meeting was commenced at 6:30 P.M. and concluded at 7:05 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,  
For **Satin Creditcare Network Limited**

**(Vikas Gupta)**  
**Company Secretary & Compliance Officer**

**Encl.: a/a**

**Annexure-A**

Facility	Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs")	Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs")
Size of the issue	2,060 (Two Thousand and Sixty) NCDs of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 20,60,00,000 (Indian Rupees Twenty Crore and Sixty Lakhs)	7,840 (Seven Thousand Eight Hundred and Forty) NCDs of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 78,40,00,000 (Indian Rupees Seventy Eight Crore and Forty Lakhs)
Whether proposed to be listed? If yes, name of the stock exchange(s)	No	No
Date of allotment	February 24, 2023 (" <b>Deemed Date of Allotment</b> ")	March 3, 2023 (" <b>Deemed Date of Allotment</b> ")
Tenure	36 (Thirty Six) months	48 (Forty Eight) months
Date of Maturity	February 24, 2026	March 3, 2027
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p><b>Coupon/Interest offered:</b></p> <p>The fixed interest rate will be equivalent to 4.3% over the India 10-Year Bond Yield published on (<a href="http://www.investing.com">www.investing.com</a>) at the close of 2 (two) business days prior to disbursement (to be grossed up for applicale withholding taxes, surcharge, etc.)</p> <p><b>Schedule of payment of Interest:</b> Quarterly payments</p> <p><b>Schedule of payment of principal:</b> Loan principal will be repaid as bullet repayment at the end of 36 months from disbursement</p>	<p><b>Coupon/Interest offered:</b></p> <p>The fixed interest rate will be equivalent to 4.3% over the India 10-Year Bond Yield published on (<a href="http://www.investing.com">www.investing.com</a>) at the close of 2 (two) business days prior to disbursement (to be grossed up for applicale withholding taxes, surcharge, etc.)</p> <p><b>Schedule of payment of Interest:</b> Quarterly payments</p> <p><b>Schedule of payment of principal:</b> Loan principal will be repaid as bullet repayment at the end of 48 months from disbursement</p>
Charge/security, if any, created over the assets	Hypothecation of Microloan Portfolio equal to 100 % of the outstanding loan balance	Hypothecation of Microloan Portfolio equal to 100 % of the outstanding loan balance
Special right/interest/privileges attached to the instrument and changes thereof	None.	None.

Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	If the Company does not pay any sum it is obliged to pay under the Transaction Documents when it is due, the Company shall pay subject to and to the extent permitted by applicable law, a default fee in INR at the rate of 5% (five percent) per annum over and above the rate of interest identified above.	If the Company does not pay any sum it is obliged to pay under the Transaction Documents when it is due, the Company shall pay subject to and to the extent permitted by applicable law, a default fee in INR at the rate of 5% (five percent) per annum over and above the rate of interest identified above.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD.	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD.