

RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

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Website: www.ronsontaders.com; CIN: L51909WB1982PLC035358

20th September, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship
Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

We, Ronson Traders Limited, one of the Promoter Group Company of Palash Securities Limited (Palash) write to inform you that out of 457585 Equity Shares equivalent to 4.57% of the total paid up Equity Share Capital of Palash held by us , an aggregate of 113785 Equity shares equivalent to 1.14% of the total paid up Equity Share Capital of Palash had earlier been pledged by us (i.e., erstwhile The Oudh Sugar Mills Limited, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited) in favour of State Bank of India. Now, the said 113785 pledged Equity shares of Palash has been released by State Bank of India on 18th September, 2019.

As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Yours faithfully,
For Ronson Traders Ltd.

A.K. Daga

Ashok Kumar Daga
Director
DIN : 03621528



Encl.: as above

cc.: The Company Secretary
Palash Securities Limited
Corporate Office, 9/1 R. N. Mukherjee Road
Kolkata 700001

| Name of the Target Company (TC) | | PALASH SECURITIES LIMITED | | | | | | | | | | | | |
|---|-------------------------------------|---|---------|---|---|--|---|---|---------|--------------------|--|---------|---|--|
| Names of the stock exchanges where the shares of the target company are listed | | National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE) | | | | | | | | | | | | |
| Date of reporting | | 20-09-2019 | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Ronson Traders Limited | | | | | | | | | | | | |
| Details of the creation of encumbrance | | Release of 1,13,785 Equity Shares of Palash Securities Limited by State Bank of India | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him* | Promoter holding the target company | Promoter holding already encumbered | | Details of events pertaining to encumbrance | | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]} | |
| | | (1) | (2) | | | | (3) | | | | | | | |
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favour shares encumbered *** | Number | % of total share capital | |
| Ronson Traders Limited | 457585 | 4.57 | 113785 | 1.14 | Revoke / Release | 18.09.2019 | pledge | Shares pledged as security under CDR by erstwhile company The Oudh Sugar Mills Ltd, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited | 113785 | 1.14 | State Bank of India | NIL | NIL | |
| Uttar Pradesh Trading Co. Ltd | 1283234 | 12.83 | | | | | | | | | | | | |
| Scm Investment & Trading Co. Ltd. | 1078958 | 10.79 | | | | | | | | | | | | |
| Rtm Investment And Trading Co. Ltd. | 904951 | 9.05 | 904950 | 9.05 | | | | | 904950 | 9.05 | State Bank of India | 904950 | 9.05 | |
| Deepshikha Trading Co Pvt Ltd | 559129 | 5.59 | 177459 | 1.77 | | | | | 177459 | 1.77 | State Bank of India | 177459 | 1.77 | |
| New India Retailing & Investment Limited | 1071532 | 10.71 | 1071531 | 10.71 | | | | | 1071531 | 10.71 | State Bank of India | 1071531 | 10.71 | |
| Sidh Enterprises Ltd. | 306658 | 3.07 | | | | | | | | | | | | |
| Sonali Commercial Ltd. | 257658 | 2.58 | 231428 | 2.31 | | | | | 231428 | 2.31 | State Bank of India | 231428 | 2.31 | |
| Yashovardhan Investment & Trading Co. Ltd. | 200161 | 2.00 | | | | | | | | | | | | |
| Uttam Commercial Ltd. | 117643 | 1.18 | | | | | | | | | | | | |
| Rajpur Farms Limited | 15315 | 0.15 | | | | | | | | | | | | |
| Narkatiaganj Farms Limited | 9756 | 0.10 | | | | | | | | | | | | |
| The Oudh Trading Co. (P) Ltd. | 477 | 0.00 | | | | | | | | | | | | |
| Chandra Shekhar Nopany-Trustee of Shruti Family Trust | 258 | 0.00 | | | | | | | | | | | | |
| Chandra Shekhar Nopany-Trustee of Shekhar Family Trust | 10 | 0.00 | | | | | | | | | | | | |
| Chandra Shekhar Nopany | 28468 | 0.28 | | | | | | | | | | | | |
| Nandini Nopany | 4,167 | 0.04 | | | | | | | | | | | | |

For Ronson Traders Limited

A.K. Daga
Ashok Kumar Daga
Director
DIN- 03621528

Place: Kolkata
Date: 20.09.2019

