

CIN/LLPIN : L74900MH2010PLC200254



Date: August 23, 2024

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 538401

Subject: Proceedings of the 15th Annual General Meeting of Maestros Electronics & Telecommunications Systems Limited held on August 23, 2024, at 3.30 P.M.

Dear Sir/Madam,

This is to inform you that the 15th Annual General Meeting of Maestros Electronics & Telecommunications Systems Limited ('the Company') was held today i.e., on Friday, August 23, 2024, at 3:30 P.M. at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400710 to transact business(s) as per the Notice dated July 30, 2024. The AGM concluded at 04:12 P.M.

In this regard, please find enclosed the following:

Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Appendix-1
Brief particulars of the AGM pertaining to members.	Appendix-2

Request you to take the above on record and oblige.

For **Maestros Electronics & Telecommunication System Limited**

Balkrishna Kamalakar Tendulkar
Managing Director
DIN: 02448116
Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape,
Navi Mumbai, Thane- 400710

Maestros Electronics & Telecommunications Systems Limited
EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India
Tel: +91-22-2761 11 93 Website: www.metsl.in / www.maestroselectronics.com
Email: cs@metsl.in

Appendix - 1

**BRIEF PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF
MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED**

The 15th Annual General Meeting (AGM) of the members of Maestros Electronics & Telecommunications Systems Limited was held on Friday, August 23, 2024, at 3:30 P.M., at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, and Navi Mumbai 400710 to transact business as per the Notice dated July 30, 2024.

Mr. Balkrishna Tendulkar, Chairman & Managing Director welcomed the members to the 15th AGM and introduced them to the Directors and Key Managerial Personnel of the Company sitting on the Dias.

Mr. Balkrishna Tendulkar, Chairman and Managing Director informed the Members that Mr. Sujay Kulkarni was unable to attend the meeting due to some Personal reasons and he has authorized Mr. Narendra Mahajani to represent the SRC Committee and resolve and answer the queries, if any, asked by the shareholders of the Company.

After ascertaining that the requisite quorum was present Mr. Harshad Patel (Company Secretary of the Company) called the meeting to order and further provided general instructions to the members regarding participation in the meeting. He, inter alia, informed the members about the following:

- a. The remote e-voting period commenced on Tuesday, August 20, 2024, at time 09:00 A.M and ended on Thursday, August 22, 2024, at time 05:00 P.M.
- b. The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice during the 15th AGM of the Company.
- c. The Board of Directors of the Company at their meeting held on Thursday, July 18, 2024 had appointed, M/s MMJB & Associates, LLP, Practicing Company Secretaries, through any of its designate partners to act as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.

He also conferred to the members that the registers and documents referred to in the Notice of 15th AGM were available for inspection during the meeting.

Thereafter, on request of the Chairman of the Company, Mr. Narendra Mahajani, apprised the members on the corporate developments during the year and imparted them with various steps that are being taken to improve the efficiency of the Company, which would allow the Company to grow as well as take care of the market fluctuations. Thereafter, the performance of the Company during the financial year 2023-2024 ("the year") was conveyed by Mr. Mahajani to the members.

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He then proceeded to read the below mentioned agenda items of the meeting as stated in the notice of the meeting which were transacted at the AGM through remote e-voting:

Sr. No.	Details of the Resolution	Resolution Required (Ordinary/ Special)
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ending March 31, 2024, together with the Report of the Board of Directors and the Auditors thereon	Ordinary resolution
2	To appoint Mr. Balkrishna Kamalakar Tendulkar (DIN: 02448116), who retires by rotation as Managing Director and being eligible offers himself for re-appointment.	Ordinary resolution
3	To consider and approve the appointment of M/s. Motilal & Associates LLP, Chartered Accountants as Statutory Auditors of the company and to determine their remuneration.	Ordinary resolution
4	To consider and approve the appointment of Mr. Sudhir Bapat (DIN:10724146) as Non- Executive Independent Director on the Board of Directors of the company.	Special resolution

Mr. Harshad then provided an opportunity to the members to speak at AGM. After Q&A session the shareholders were also informed that the results of e-voting along with the consolidated Scrutinizer's Report shall be declared by Mr. Balkrishna Tendulkar, Chairman of this meeting, within two working days from the conclusion of the 15th AGM and the same would be forthwith placed on the website of NSDL and Stock Exchange and the company. Then he concluded the meeting by placing on record his appreciation and gratitude for all the stakeholders for having restored their trust and confidence in the Company. The meeting concluded at 4:12 P.M. after being open for 15 minutes to enable members to cast their votes if not cast through remote e-voting.

For **Maestros Electronics & Telecommunication System Limited**

Balkrishna Kamalakar Tendulkar

Managing Director

DIN: 02448116

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Electronic Zone, Mahape,
Navi Mumbai, Thane- 400710

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Appendix – 2

Date of the AGM	August 23, 2024
Total Number of Shareholders on cut-off date	4295
Number of members present in the meeting either in person or through proxy:	
• Promoter and Promoter Group	2
• Public	25



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