

July 26, 2019

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON**Sub: Outcome of the Board Meeting of Alicon Castalloy Limited held on July 26, 2019.**

Dear Sir,

We hereby inform that the Board of Directors, at its Meeting held on July 26, 2019, has inter-alia taken the following decision:

1. Considered and approved the unaudited financial results for the first quarter ended on June 30, 2019. A copy of the consolidated and standalone unaudited financial results along with a copy of Limited Review Report issued by the Statutory Auditors is enclosed as per Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at ~~3:00~~ pm and concluded at ~~6:00~~ pm.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For **ALICON CASTALLOY LTD**

S. RAI
MANAGING DIRECTOR





Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur, District-Pune-412208

Statement of Unaudited Financial Results for the quarter ended 30th June 2019 on Consolidated basis

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2019	2019	2018	2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	26,639.04	31,655.38	29,839.56	1,18,889.66
2	Other Income	65.25	85.90	110.01	315.70
3	Total income (1+2)	26,704.29	31,741.28	29,949.57	1,19,205.36
4	Expenses				
	(a) Cost of Materials consumed	10,411.69	16,015.73	15,432.13	63,260.20
	(b) Purchase of stock-in-trade	1,471.95	857.08	-	1,321.87
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,937.41	(1,321.38)	(245.28)	(4,632.04)
	(d) Employee benefits expense	3,729.45	3,911.99	4,224.43	16,504.34
	(e) Finance costs	983.27	977.17	787.93	3,533.72
	(f) Depreciation and amortisation expense	1,024.99	1,014.85	896.68	3,808.53
	(g) Other expenses	6,370.03	8,167.56	7,011.68	27,789.80
	Total Expenses	25,928.79	29,623.00	28,107.59	1,11,586.42
5	Profit before exceptional items and tax (3-4)	775.50	2,118.28	1,841.98	7,618.94
6	Exceptional Items				
7	Profit before tax (5 + 6)	775.50	2,118.28	1,841.98	7,618.94
8	Tax expense				
	(a) Current tax	274.38	368.53	566.31	1,628.96
	(b) Deferred tax	(6.78)	142.62	45.53	677.04
	(c) MAT credit entitlement	-	(155.22)	-	(155.22)
	(d) Short/ (Excess) of earlier years	-	172.94	-	172.94
	Total Tax expense	267.60	528.87	611.85	2,323.72
9	Profit for the period from continuing operations (7 - 8)	507.90	1,589.41	1,230.14	5,295.22
10	Profit/(loss) from discontinued operations				
	Tax expenses of discontinued operations	-	-	-	-
	Profit/(loss) from discontinued operations (after tax)	-	-	-	-
10	Net Profit for the period (9 + 10)	507.90	1,589.41	1,230.14	5,295.22
11	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	118.65	1.78	67.21	(92.04)
	Income tax relating to items that will not be reclassified	(41.46)	(0.67)	(23.49)	32.12
B	Items that will be reclassified to profit or loss	-	50.16	-	50.16
	Income tax relating to items that will be reclassified to	-	-	-	-
	Total Other Comprehensive Income	77.19	51.27	43.72	(9.76)
12	Total Comprehensive Income [Comprising Profit for the period (after tax) and Other Comprehensive Income]	585.09	1,640.68	1,273.86	5,285.46
13	Paid-up equity share capital (Face value of Rs. 5 each)	682.01	682.01	668.28	682.01
14	(i) Earnings Per Share				
	(a) Basic	3.72	11.65	9.20	39.31
	(b) Diluted	3.62	11.29	8.79	38.06
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 26 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : July 26 2019

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Statement of Unaudited Financial Results for the quarter ended June 30 2019 on Standalone basis

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30	March 31	June 30	March 31
		2019	2019	2018	2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	23809.15	28,084.70	27,527.20	1,08,099.63
2	Other Income	57.09	85.89	48.94	252.29
3	Total income (1+2)	23,866.24	28,170.59	27,576.15	1,08,351.92
4	Expenses				
	(a) Cost of Materials consumed	9,317.99	14,542.57	14,839.12	59,786.29
	(b) Purchase of stock-in-trade	1,471.95	857.08	-	1,321.87
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2134.00	(898.26)	(148.81)	(4,521.93)
	(d) Employee benefits expense	2943.61	3,126.27	3,661.76	13,616.82
	(e) Finance costs	962.93	884.56	774.72	3,375.72
	(f) Depreciation and amortisation expense	947.76	929.70	832.24	3,528.44
	(g) Other expenses	5331.95	6,701.02	5,872.11	23,960.98
	Total Expenses	23,110.19	26,142.94	25,831.14	1,01,068.19
5	Profit before exceptional items and tax (3-4)	756.05	2,027.65	1,745.01	7,283.73
6	Exceptional Items				
7	Profit before tax (5 + 6)	756.05	2,027.65	1,745.01	7,283.73
8	Tax expense				
	(a) Current tax	274.38	310.53	566.31	1,569.89
	(b) Deferred tax	(6.78)	142.62	45.53	677.04
	(c) MAT credit entitlement	-	(155.22)	-	(155.22)
	(d) Short/ (Excess) of earlier years	-	172.94	-	172.94
	Total Tax expense	267.60	470.87	611.85	2,264.65
9	Profit for the period from continuing operations (7 - 8)	488.45	1,556.78	1,133.17	5,019.08
10	Profit/(loss) from discontinued operations				
	Tax expenses of discontinued operations				
	Profit/(loss) from discontinued operations (after tax)				
10	Net Profit for the period (9 + 10)	488.45	1,556.78	1,133.17	5,019.08
11	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss	118.65	1.75	67.21	(92.04)
	Income tax relating to items that will not be reclassified to profit or loss	(41.46)	(0.81)	(23.49)	31.98
B	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	77.19	0.94	43.72	(60.06)
12	Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)	565.64	1,557.72	1,176.89	4,959.02
13	Paid-up equity share capital (Face value of Rs. 5 each)	682.01	682.01	668.28	682.01
14	(i) Earnings Per Share				
	(a) Basic	3.58	11.41	8.48	37.26
	(b) Diluted	3.48	11.06	8.10	36.08
	(EPS is not annualised)				

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 26 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : July 26 2019



For Alicon Castalloy Ltd.


S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT LLP

INDEPENDENT REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2019 CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Alicon Castalloy Limited** ("the parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and

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applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Holding GMBH	Subsidiaries
2	Illichman Castalloy GmbH Ltd	Step-down Subsidiaries
3	Illichman Castalloy SRO Ltd	Step-down Subsidiaries

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of subsidiaries which have not been reviewed by their auditors, whose total revenue of Rs. 2838.05 lakhs, total net profit after tax of Rs. 19.45 lakhs and total


comprehensive income of Rs. 19.45 lakhs for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN : 19117309AAAAJV5367



Pune, July 26, 2019

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INDEPENDENT REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2019 STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Alicon Castalloy Limited** (the "Company") for the period ended June 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized

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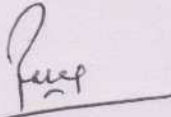
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accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN: 19117309AAAAJU5678



Pune, July 26, 2019