

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
Chinchwad, Pune 411019, India

Classification: **Confidential**

☎ 91 20 6605 1200, 6605 1202  
🌐 www.thermaxglobal.com  
PAN AA ACT 3910D  
CIN L29299PN1980PLC022787  
📄 27AAACT3910D1ZS  
✉ enquiry@thermaxglobal.com



October 27, 2023

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub:** Intimation of under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you about additional equity infusion by the Company’s wholly owned subsidiary Thermax Onsite Energy Solutions Limited (TOESL), in its wholly owned subsidiary Thermax Energy & Environment Lanka (Private) Limited (TEELK).

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**  
**Encl:** as above

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## Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Name of the target entity, details in brief such as size, turnover etc	<b>Name:</b> Thermax Energy & Environment Lanka (Private) Limited (TEELK). <b>Brief details:</b> TEELK is a wholly owned subsidiary of TOESL. <b>Turnover:</b> Rs 0.75 Crores as on March 31, 2023. <b>Capital:</b> The total paid-up equity share capital is Rs 4.4 Crores as on September 30, 2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	TEELK is a related party of the Company and the Promoter / promoter group / group companies does not have any interest in TEELK.  The investment is on arm’s length basis.
3.	Industry to which the entity being acquired belongs	Steam and Air Conditioning supply.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TEELK is engaged in the same line of business as TOESL. Additional capital is being infused to meet the fund requirements for execution of project.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Overseas Direct Investment compliances of Reserve Bank of India.
6.	Indicative time period for completion of the acquisition	October 30, 2023
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Additional equity investment in TEELK of Rs 24.94 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	TEELK shall continue to be a wholly owned subsidiary of TOESL.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TEELK is engaged in the business of installation and operation of utility plants at customer premises along with chain management of all consumables including biomass fuel.  <b>Date of Incorporation:</b> 28th August 2017  <b>Turnover of last 3 Years:</b> Rs 0.75 Crores as on March 31, 2023 Rs 0.45 Crores as on March 31, 2022 Rs 0.60 Crores as on March 31, 2021
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