STANDOSE MAFATLAL

STANDARD INDUSTRIES LTD.

CIN: L17110MH1892PLC000089

REGISTERED OFFICE: FLAT NO.1, GROUND FLOOR, HARSH APARTMENT, PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA. TEL: 91 22 2766 0004

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PKT:SH-7:33:39

14th July, 2021

The Senior General Manager, (Listing Compliance Manager) BSE Limited 24th Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001. Scrip Code: 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Symbol: SIL

Re: <u>Disclosure of half yearly Standalone & Consolidated Related party</u>
<u>Transactions as on 31st March, 2021</u>

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Standalone & Consolidated Related Party Transactions prepared in accordance with the applicable Accounting Standards for the half year ended on 31st March, 2021. You are requested to take note of the above.

Thanking you, Yours faithfully, For STANDARD INDUSTRIES LIMITED,

Manthaki

(MRS. T. B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARTY

Encl:

Standard Industries Limited Standalone Related Party Transaction.

All amounts are ₹ in Lakhs unless otherwise stated

1.Related Party Transaction

1.1Names of the related parties and related party relationships

Particulars	Relationship as at
	Half year ended
	March 31, 2021
Shanudeep Private Limited	KMP of the Company has Significant
	influence over this entity
Standard Salt Works Limited	Subsidiary
Mafatlal Enterprises Limited	Subsidiary
Key Management Personnel	
Pradeep R. Mafatlal	Chairman
Divya P. Mafatlal	Director
Dhansukh H. Parekh	Executive Director
K. J. Pardiwalla (upto 04.11.2020)	Director
Shobhan Diwanji	Director
Aziza A. Khatri	Director
Tashwinder Singh (w.e.f 02.02.2021)	Director
Tanaz B. Panthaki	Vice President (Legal) & Company
	Secretary

1.2 Details of related party transactions

	For the half year ended March 31, 2021
Shanudeep Private Limited	
Transactions during the year	
Leave and Licence Fees	48.60
Corporate Office and Service Facilities	65.34
Payment of Common expenses	17.82

1.3 Compensation of key managerial personnel

The remuneration of directors and other members of key managerial personnel during the year was as follows:

	For the half year ended March 31, 2021
Short-term employees benefits	70.88
Post-employment benefits	-
Other long-term benefits	-
Termination benefits	-
Total	70.88
Sitting fees paid to directors	7.00

As the liabilities for defined benefit plan are provided on actuarial basis for the Group as a whole, the amount pertaining to key managerial persons are not included.

Standard Industries Limited Consolidated Related Party Transaction.

All amounts are ₹ in Lakhs unless otherwise stated

1.Related Party Transaction

1.1Names of the related parties and related party relationships

Particulars	Relationship as at
	Half year ended
	March 31, 2021
Shanudeep Private Limited	KMP of the Company has Significant
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Shobhan Diwanji	Director
Aziza A. Khatri	Director
Tashwinder Singh (w.e.f 02.02.2021)	Director
Tanaz B. Panthaki	Vice President (Legal) & Company
	Secretary
D. M. Nadkarni	Director
R. N. Patel	Director
Surendra B. Shah	Director
Jayantkumar K. Shah	Chief Financial Officer
Pradeepkumar Tiwari	Company Secretary

1.2 Details of related party transactions

	For the half year ended March 31, 2021
Shanudeep Private Limited	
Transactions during the year	
Leave and Licence Fees	48.60
Corporate Office and Service Facilities	65.34
Payment of Common expenses	17.82

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The remuneration of directors and other members of key managerial personnel during the year was as follows:

	For the half year ended March 31, 2021
Short-term employees benefits	70.88
Post-employment benefits	-
Other long-term benefits	-
Termination benefits	-
Total	70.88
Sitting fees paid to directors	7.02

As the liabilities for defined benefit plan are provided on actuarial basis for the Group as a whole, the amount pertaining to key managerial persons are not included.