

VRL/SEC/EXCHANGE

20.09.2021

<p>National Stock Exchange of India Ltd. 5thFloor, Exchange Plaza Bandra (E),, Mumbai- 400 051 Script Code: VENUSREM</p>	<p>BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai Script Code: 526953</p>
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Sub.: Proceedings of 32nd Annual General Meeting of Venus Remedies Limited, held on 20th September, 2021 at 11.30 am pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through Video Conferencing/other Visual Audio Means ("VC/OVAM")

Dear Sir/ Madam,

The Annual General Meeting of the Company was held on 20th September, 2021 at 11.30 am through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility

Mr. Pawan Chaudhary being the Chairman of the Board & Managing Director, chaired the proceedings, Mr. Peeyush Jain, Deputy Managing Director, Mr. Ashutosh Jain, Executive Director of the Company, Mr. Pravindra Singh Chauhan, Chairman of Audit Committee, and stakeholder relationship committee, Dr. S.K. Chadha, Non Executive Independent director, Mr. Mukesh Dadhich, Statutory Auditor, Mr. Prince Chadha Secretarial Auditor and Scrutiniser, Mrs. Neha, Company Secretary and Mr. Rakesh Pandit, Head-Corporate Secretarial were present at the meeting.

Total 54 members have attended the meeting which was held through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility. Chairman declared that requisite quorum was present and called the meeting in order.

The Company Secretary welcomed all the Shareholders and briefed them about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference.

Company Secretary then informed the Shareholders that the Company had provided the facility to cast their vote electronically through remote e-voting facility provided by M/s Link Intime India Pvt Ltd. which had commenced on 17.09.2021 at 9:00 am IST to 19.09.2021 at 5:00 pm IST. Shareholders who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes though e-voting upto 15 minutes of the closure of AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Prince Chadha of M/s. P. Chadha & Associates Practising Company Secretary as a Scrutiniser to supervise the remote e-voting and e-voting process during the AGM.

VENUS REMEDIES LIMITED

Corporate Office :

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

Regd. Office :

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Website : www.venusremedies.com

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CIN No. : L24232CH1989PLC009705

Unit-I :

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Tel. : +91-172-3933094, 3933090, 2565577, Fax : +91-172-2565566

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Unit-V :

VENUS PHARMA GmbH
AM Bahnhof 1-3, D-59368, Werne, Germany

The Chairman delivered his speech to the Shareholders giving highlights of the Company's performance during the Financial Year 2020-2021, an overview of key achievements since the last AGM and mentioned about future plans.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

Ordinary Business:

- To receive, consider and adopt, with or without modifications, Balance Sheet as on March 31, 2021 and the Profit and Loss Account for the year ended on that date along with the Report of Directors and Auditors thereon;
- To appoint Mrs. Manu Chaudhary (DIN: 00435834) as an ordinary director who retires by rotation and being eligible has offered herself for re-appointment.

Special Business:

- To rectify the remuneration of the cost auditor M/s C.L Bansal & Associates as Rs. 80,000 p.a. for the financial year 2021-22 to conduct the cost audit of the company.
- Approval of Material Related Party Transactions with wholly owned subsidiary of the Company.

Moderator from M/s Link Intime P. Ltd was requested to facilitate the process of question/answer with the registered speakers. Two members, Mr. Manjit Singh and Mr. Shlok Dave had joined the meeting as speaker, both of them asked questions about Company's financials, products and future plans which were duly replied by the Chairman.

After all the agenda items, Company Secretary informed that the combined result of e-voting and polling results will be declared within 48 hours of the conclusion of the meeting.

The Chairman and Dr. Suresh Kumar Chadha, Independent Director presented the vote of thanks by thanking all the valuable stakeholders for their continued confidence and support in growth journey of the company.

The AGM ended 12.16 pm IST including the time allowed for insta poll at the AGM with a vote of thanks to the Chair.

Yours faithfully,
for VENUS REMEDIES LIMITED


Neha
Company Secretary

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