

Date: - 14th September, 2023

BSE Ltd.	National Stock Exchange of India Ltd.
Regd. Office: Floor - 25,	Listing Deptt., Exchange Plaza,
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex, Bandra (East),
Dalal Street, Mumbai-400 001.	Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

## SUBJECT: - INTIMATION OF INVESTMENT IN WHOLLY OWNED SUBSIDIARY

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors of the Company in its meeting held on 14<sup>th</sup> September, 2023, approved an investment of USD 1.6 million (in equivalent Mexican Pesos) in one or more tranches in the form of share capital in "SONA BLW EDRIVE MEXICANA, S.A.P.I. DE C.V." a wholly owned subsidiary of the Company in Mexico.

The details as required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed as **Annexure-A**.

This is for your information and record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh Vice President (Legal), Company Secretary and Compliance Officer

Encl: as above



## Annexure-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated  $9^{th}$  September, 2015 are as under: -

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: SONA BLW EDRIVE MEXICANA, S.A.P.I. DE C.V. (SONA BLW Edrive Mexicana), a wholly owned subsidiary of SONA BLW Precision Forgings Limited (the Company) in Mexico.  Turnover: Not Applicable as SONA BLW Edrive Mexicana is recently incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	SONA BLW Edrive Mexicana is a wholly owned subsidiary of the Company, therefore it is a related party to the Company in terms of applicable laws.  The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held in the Company.
3.	Industry to which the entity being acquired belongs;	Automotive Components
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	SONA BLW Edrive Mexicana is setting up a plant in Mexico. SONA BLW Edrive Mexicana require capital for meeting its pre-operative expenses.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	USD 1.6 million (in equivalent Mexican Peso) in one or more tranches.



9.	Percentage of shareholding / control	5 5
	acquired and / or number of shares	99.99% share capital of SONA BLW -drive
	acquired;	Mexicana.
10.	Brief background about the entity	SONA BLW Edrive Mexicana was
	acquired in terms of products/line of	incorporated on June 23, 2023 (received the
	business acquired, date of	notarized copy of Incorporation deed on
	incorporation, history of last 3 years	dated 26 <sup>th</sup> June, 2023 from the Notary), is
	turnover, country in which the	, ,
	acquired entity has presence and any	likely to be operational in the calendar year
	other significant information (in brief);	2024.