

September 29, 2020

DCS - CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051 Stock Code: BAJAJHIND
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Dear Sir,

Sub.: Proceedings of 88th Annual General Meeting of the Company held on September 29, 2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith gist of proceedings of 88th Annual General Meeting of the Company held on September 29, 2020.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
FOR BAJAJ HINDUSTHAN SUGAR LIMITED



KAUSIK ADHIKARI
COMPANY SECRETARY &
COMPLIANCE OFFICER
(Membership No: ACS18556)

Encl: As above

Gist of the proceedings of the 88th Annual General Meeting of Bajaj Hindusthan Sugar Limited held on September 29, 2020

Date, Time and Venue:

The **Eighty Eighth (88th) Annual General Meeting** of the Members of the Company was held on Tuesday, September 29, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 11.00 A.M. (IST) and concluded at 11.55 P.M. (IST).

Gist of the proceedings:

- Since Mr. Kushagra Bajaj, Chairman, could not attend the meeting, Mr. D.K. Shukla, Director was unanimously elected as Chairman and chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman informed the Members that the Company had extended remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 A.M. on September 26, 2020 and concluded at 5:00 P.M. on September 28, 2020.
- The Chairman also informed the Members that the facility for e-voting is made available during the Meeting and 15 minutes after conclusion of the AGM to exercise their right to vote at the AGM by electronic means, for Members who have not able to cast their vote through remote e-voting.
- The Chairman further informed that the Company has engaged the services of Link Intime India Pvt. Ltd. (LIPL) as the agency for providing remote e-voting facility/ e-Voting facility during the meeting and have appointed M/s. Gupta Baul & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting/e-Voting facility during the meeting.
- The Chairman announced that the remote e-voting/e-voting results along with the consolidated Scrutinizer’s report shall be placed on Company’s website and the website of LIPL.
- The following items of business as set out in the Notice convening the 88th Annual General Meeting were commended for Members’ consideration and approval:



ORDINARY BUSINESS:

1. Adoption of Standalone and Consolidated Financial Statements of the Company for the financial year ended as at March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon for the said year (**Ordinary Resolution**).
2. Re-appointment of Mr. Kushagra Bajaj, Chairman (DIN: 00017575) as Director, who retires by rotation and being eligible offers himself for re-appointment (**Ordinary Resolution**).
3. Appointment of M/s. R.S. Dani & Co., Chartered Accountants (Firm Registration No. 000243C) as Statutory Auditors of the Company to hold office from the conclusion of this 88th Annual General Meeting until the conclusion of the 93rd Annual General Meeting of the Company and fix their remuneration (**Ordinary Resolution**).

SPECIAL BUSINESS:

4. Appointment of Mr. Atul Hasmukhrai Mehta (DIN: 00112451) as an Independent Director of the Company to hold office upto December 31, 2024 (**Ordinary Resolution**).
5. Re-appointment of Mr. Ashok Kumar Gupta (DIN: 02608184) as Whole-time Director, designated as Managing Director of the Company for a further period of five (5) years w.e.f. April 15, 2021 and fixing remuneration (**Special Resolution**).
6. Ratification of the remuneration payable to cost auditors for the year 2020-2021 (**Ordinary Resolution**).

Note:

1. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
2. The Company will separately intimate the results of e-voting to the stock exchanges.

FOR BAJAJ HINDUSTHAN SUGAR LIMITED



KAUSIK ADHIKARI
COMPANY SECRETARY &
COMPLIANCE OFFICER
(Membership No: ACS18556)

