



REF: VTTL/SE/2023-24

August 04, 2023

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their Meeting held today (i.e., Friday, August 04, 2023) have inter alia:

Approved the Un-Audited Financial results for the quarter ended June 30, 2023.
(Copy enclosed).

The meeting commenced at 11:30 am and concluded at 2:30 pm.

We request you take this on record.

Thank you,
Yours truly,
for V.S.T Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary
M.No.21759

Encl: a/a



V.S.T. Tillers Tractors Limited
CIN-L34101KA1967PLC001706
Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048
Statement of Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs. except EPS)				
Particulars	Quarter Ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Un-Audited)	Refer No. 4	(Un-Audited)	(Audited)
I Revenue from operations	24,614	32,261	23,598	1,00,643
II Other income	1,812	523	228	2,495
III Total Income (I+II)	26,426	32,784	23,826	1,03,138
IV Expenses				
a) Cost of materials consumed	16,882	17,709	14,426	62,455
b) Purchase of Stock in Trade	1,936	1,920	2,615	8,337
c) Change in inventories of finished goods, stock in trade and work in progress	(1,984)	2,373	95	(324)
d) Employee benefit Expenses	2,261	2,146	1,868	7,909
e) Finance costs	56	30	22	127
f) Depreciation and amortisation expenses	668	690	640	2,694
g) Other expenses	2,348	2,658	2,892	9,545
Total Expenses (IV)	22,167	27,526	22,558	90,743
V Profit before exceptional items and tax (III-IV)	4,259	5,258	1,268	12,395
VI Exceptional Items	-	-	-	-
VII Profit before tax	4,259	5,258	1,268	12,395
VIII Tax expense:				
a) Current tax	833	1,352	549	3,061
b) Deferred tax	127	(109)	(286)	97
IX Profit for the period / Year (VII-VIII)	3,299	4,015	1,005	9,237
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	(71)	(43)	(52)	(22)
(ii) Income tax on items that will not be reclassified to the profit or loss	18	11	13	6
Total Other Comprehensive Income (net of taxes)	(53)	(32)	(39)	(16)
Total Comprehensive Income for The Period/Year	3,246	3,983	966	9,221

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V.S.T. Tillers Tractors Limited
CIN-134101KA1967PLC001706
Plot No.1, Dyaasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048
Statement of Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs, except EPS)				
Particulars	Quarter Ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	(Un-Audited)	Refer No. 4	(Un-Audited)	(Audited)
1) Earnings per Equity share-Basic and diluted (not annualised)	38.19	46.47	11.63	106.91
Weighted average number of equity shares (In No's)	86,39,528	86,39,528	86,39,528	86,39,528

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 04, 2023. The Statutory Auditors of the Company have carried out limited review of the results for the period ended June 30, 2023.

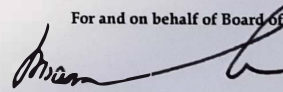
3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.

4. The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.

5. For the quarter ended June 30, 2023 the Company has recognised mark to market profit of Rs. 13.01 crores under the other Income in the financial information (respective comparative quarter Q1 2022-23 mark to market loss of Rs. 6.71 crores was been recognised under the other expense)

6. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current period classification.

For and on behalf of Board of Directors



V.T. Ravindra
DIN:00396156
Managing Director



Place: Bengaluru
Date: August 04, 2023



Limited Review Report

To,
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of V.S.T. Tillers Tractors Limited ('the Company') for the Quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & Co.,
Chartered Accountants,
ICAI Firm Registration No. 0031095

Hitesh Kumar P
Partner
Membership No. 233734
UDIN: 23233734BGRCPJ6095



Place: Bengaluru
Date: August 04, 2023