



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** December 29, 2023

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Scrip Code:** 533169

**Sub.:** Press Release - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "*The MICL Group proudly announces its grand foray into the realm of sophistication and luxury with the redevelopment of an Exclusive Residential Marvel at the coveted Pali Hill, Bandra West – the epitome of prestige in the heart of Mumbai City*"

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
**Company Secretary**  
**Membership No.: F7007**

**Encl.: As above**

**L I V E   B E T T E R**





## **PRESS RELEASE**

**"The MICL Group proudly announces its grand foray into the realm of sophistication and luxury with the redevelopment of an Exclusive Residential Marvel at the coveted Pali Hill, Bandra West – the epitome of prestige in the heart of Mumbai City."**

**Mumbai, December 29, 2023:** MICL Group's new venture at Pali Hill, Bandra West, is poised to redefine urban living, transcending the ordinary to embrace the extraordinary. In this architectural masterpiece, MICL Group's unwavering commitment to perfection and meticulous attention to detail come together seamlessly, promising a truly exceptional living experience. With limited residential apartments, this project offers a rare opportunity to those who understand that luxury is not just a statement but a way of life.

Man Infraconstruction Limited ("the Company") through one of its associate entity wherein it holds 34% stake; will undertake the redevelopment of property belonging to Virgo Co-operative Housing Society Limited, located at Pali Hill, Bandra (West), Mumbai, Maharashtra. This landmark project has potential to offer carpet area for sale of about 50,000 sq. ft. area and is expected to generate total revenue of about Rs. 500 Crores.

**Mr. Manan Shah, the Managing Director of MICL Group,** expressed his enthusiasm about the recent development, stating, "We take immense pride in seeing how MICL Group has been able to make a significant mark in the Mumbai's real estate space in a short span of time. We are delighted to share the news of our latest luxury development in one of the Mumbai's most sophisticated and affluent neighborhoods. Taking on this redevelopment opportunity, we are strategically expanding our real estate portfolio within the luxury segment, responding to the great demand and absorption in this segment.

This development aligns with our strategic priority of expanding our presence in real estate. I congratulate the entire team for achieving this remarkable feat."



## **Contact Details:**

Company:	Investor Relations: Go India Advisors
Mr. Yashesh Parekh A.G.M. – Investor Relations & Corporate Finance	Mrs. Sheetal Khanduja Head- IR Practice
Email: <a href="mailto:yashesh@maninfra.com">yashesh@maninfra.com</a>	Email: <a href="mailto:sheetal@goindiaadvisors.com">sheetal@goindiaadvisors.com</a>
Mob: +91 8108321555	Mob: +91 9769364166
<a href="http://www.maninfra.com">www.maninfra.com</a>	<a href="http://www.goindiastocks.com">www.goindiastocks.com</a>

## **About Man Infraconstruction Limited:**

Maninfra (NSE - MANINFRA, BSE - 533169) is net cash positive Company with an Annual Revenue of Rs. 1,890.35 Crores and Net Profit of Rs. 258.57 Crores at the consolidated levels for the financial year ended 31st March, 2023. It is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. Maninfra is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered 14 residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com).

## **Safe Harbor:**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.