

**NPL/BSE/2023-24/29****August 10,2023**

**To,
Listing Department
BSE limited
Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part- A of Schedule III of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that on the recommendation of Audit Committee the Board, at its meeting held today i.e August 10, 2023, has approved a proposal *inter alia* to enter into material related party arrangement with IITL Projects Limited, a related party, (hereinafter "other partner of the firms/SPVs") to acquire the capital investment/ contribution held by the other partner in SPVs viz IITL-Nimbus The Express Park View and IITL-Nimbus The Palm Village, provided that aggregate value of transaction(s) shall not exceed Rs. 30.00 Crore (Rupees Thirty Crore).

The proposal also includes change in capital contributions in above said firms/SPVs, assuming liabilities of the other partner, reconstitution of firms including admission of new partner(s), registration of supplementary deeds etc.

Further, the said arrangement is a material related party arrangement and the same has been recommended to the shareholders for their approval in the ensuing annual general meeting of the Company.

Kindly take the above information on records and acknowledge the receipt.

**Thanking You,
Yours Faithfully
For Nimbus Projects Limited**

BIPIN
AGARWAL

Digitally signed by
BIPIN AGARWAL
Date: 2023.08.10
18:50:36 +05'30'

**Bipin Agarwal
Managing Director
Din:00001276**