

August 05, 2021

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

Sub: Certificate on utilisation of proceeds of Commercial Paper(s) and Adherence to Listing Conditions

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (“Circular”), we hereby certify that proceeds of below mentioned listed Commercial Paper(s), issued during quarter ended June 30, 2021, are been utilized for purposes disclosed in disclosure document and we have adhered to other listing conditions as specified in Annexure I of aforesaid Circular:-

Sr. No.	ISIN	Date of Allotment	Quantity	Redemption/ Maturity Date
1.	INE338I14CI1	May 21, 2021	6,000	June 25, 2021
2.	INE338I14CJ9	June 11, 2021	4,000	September 09, 2021
3.	NE338I14CK7	June 16, 2021	5,000	September 14, 2021

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Shalibhadra Shah
Chief Financial Officer