## <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	ISL CONSULTING LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARYA FIN-TRADE SERVICES (INDIA) PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	436,200	3.64%	3.64%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
<b>e</b> ) Total (a+b+c+d)	436,200	3.64%	3.64%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs a <del>equired</del> /sold otherwise than by shares	2,50,400	2.09%	2.09%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	2,50,400	2.09%	2.09%

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	Nil	Nil	Nil	
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.	
c) VRs otherwise than by shares	1,85,800	1.55%	1.55%	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.	
e) Total (a+b+c+d)	1,85,800	1.55%	1.55%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/02/2019			
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,20,00,000			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,20,00,000			
Total diluted share/voting capital of the TC after the said acquisition	1,20,00,000			

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR, ARVA FIN-TRADE SERVICES A) PVT. LTD.

Signature of the acquirer / seller / Authorised Signatory

Place: Ahmedabad

Date: 14/02/2018