

Date: 17 November 2022

To,

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400-001, India
Scrip Code: 506222

INEOS Styrolution India Ltd.
5th Floor, OHM House-2,
OHM Business Park,
Near Balaji Hospital, Subhanpura,
Vadordara-390023, Gujarat, India

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")

Pursuant to a share purchase agreement entered into between INEOS Styrolution APAC Pte. Ltd. ("**Seller**") and Shiva Performance Materials Private Limited ("**Purchaser**"), the Seller has sold 1,07,61,178 equity shares, representing 61.19% of the total issued and paid-up equity share capital of INEOS Styrolution India Limited to the Purchaser on 17 November 2022.

In view of the above, please find attached the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

The above is for your information and records.

Yours sincerely,

For and on behalf of INEOS Styrolution APAC Pte. Ltd



Deborah Foo
Authorised Signatory

Enclosure: as above

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

1. Name of the Target Company (TC)	INEOS Styrolution India Limited		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer	INEOS Styrolution APAC Pte. Ltd (the "Seller")		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	1,07,61,178	61.19%	61.19%
b) Shares in the nature of encumbrance (Pledge / Lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,07,61,178	61.19%	61.19%
Details of acquisition/sale of shares under consideration			
a) Shares carrying voting rights acquired/sold	1,07,61,178	61.19%	61.19%
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer Seller	Nil	Nil	Nil
Total (a+b+c+/-d)	1,07,61,178	61.19%	61.19%
After the acquisition/sale, holding of the Seller:			

a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off-market		
7. Date of acquisition/sale of shares, VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 November 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 1,75,85,625 Amount (in ₹): 17,58,56,250 (Face value of ₹ 10/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 1,75,85,625 Amount (in ₹): 17,58,56,250 (Face value of ₹ 10/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition sale [#]	Number of Shares: 1,75,85,625 Amount (in ₹): 17,58,56,250 (Face value of ₹ 10/- per equity share)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.

Yours sincerely,

For and on behalf of INEOS Styrolution APAC Pte. Ltd



Deborah Foo
Authorised Signatory

Place: Singapore

Date: 17 November 2022

