

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the target Company (TC)	M/s. Simbhaoli Sugars Limited
2.	Name of the Acquirer(s)	Mr. Gurpal Singh
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M/s. Pritam Singh Sandhu Associates Pvt. Ltd.
	b. Proposed date of acquisition	02.09.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	14,31,992
	d. Total shares to be acquired as % of shares capital of TC	3.46%
	e. Price at which shares are proposed to be acquired	Rs.27.55
	f. Rationale, if any, for the proposed transfer	Inter – se – transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes. Rs.22.04
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	No.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes. Rs.27.50
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

Gurpal Singh

11.	Shareholding details	Before the proposed transation		After the proposed transation	
		No. of shares / voting rights	% w.r.t. total shares capital of TC	No. of shares / voting rights	% w.r.t. total shares capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	24,02,770	5.82%	38,34,692	9.28%
	b. Seller (s)	20,77,735	5.03%	6,45,813	1.57%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date &

Sund Lijh