

DEEPA KISHOR TRACY

1401-A, Terra Rustomjee Elements, New D.N. Nagar, Andheri (West), Mumbai – 400 053

Date: 19-06-2023

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir,

**Sub: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 Inter-se
Transfer of shares amongst the Promoter Group.**

Mrs. Deepa Tracy, being an acquirer and Promoter of Savani Financials Limited intends to acquire 10,99,625 (27.49%) Equity shares of Savani Financials Limited (SFL) by way of gift from Mr. Manish Chaudhari, as follows:

Date of Transaction on or after	Name of the Person belonging to the Promoter/Promoter Group - Transferor/Seller	Name of the Person belonging to the Promoter/Promoter Group - Transferee/Acquirer	No. of shares proposed to be acquired by way of gift	% of Holding
27-06-2023	Mr. Manish Chaudhari	Mrs. Deepa Tracy	10,99,625	27.49%

The above is an inter-se transfer of shares in terms of Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Mrs. Deepa Tracy in SFL will increase from 11,86,351 Equity Shares (29.66%) to 22,85,976 (57.15%) Equity Shares.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transfer shall remain the same (details enclosed).

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format received from Mrs. Deepa Tracy is enclosed herewith for your kind information and records.

Yours faithfully,


(Deepa Tracy)

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Savani Financials Limited
2.	Name of the acquirer(s)	Mrs. Deepa Tracy
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Manish Chaudhari
	b. Proposed date of acquisition	27-06-2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,99,625
	d. Total shares to be acquired as % of share capital of TC	27.49%
	e. Price at which shares are proposed to be acquired	Nil (Gift)
	f. Rationale, if any, for the proposed transfer	Inter se transfer by way of gift by one promoter to other promoter.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A. as transfer is by way of Gift
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	As per Annexure - A
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure - A

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	1186351	29.66	2285976	57.15
	b	Seller (s)	1099625	27.49	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the acquirer / seller / Authorised Signatory

Deepa Tracy

Place: Mumbai

Date: 19-06-2023

DECLARATION BY ACQUIRER

This is with respect to the proposed acquisition of 10,99,625 equity shares by way of "Gift," *inter-se* transfer **from Mr. Manish Chaudhari to Ms. Deepa Tracy** being promoters of the Target Company within the Promoters and Promoter Group of the Company viz. **Savani Financials Limited** (a company incorporated under the Companies Act, 1956, having its registered office at 91, Mantra House, Marol Co-op Indl. Estate, M V Road, Andheri (East) Mumbai- 400059 Maharashtra, INDIA:

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)*
- b. During 3 year prior to the date of proposed acquisition) there were no disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- c. all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.*

Mumbai,

Dated: 19-06-2023


(DEEPA TRACY)

PROMOTER OF SAVANI FINANCIALS LIMITED