

# **Rajanikant Gulabdas Patel**

**Address:** 42, Sarvoday Society, Part-I, Nr. Swaminarayan Temple, Bhuyangdev, Ahmedabad – 380061, **Ph. No.:** +91-79-4107-8000, **Email:** rgp@lincolnpharma.com

**Date:** 04 MAR 2022

To, The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. <b>Scrip Code – LINCOLN</b>	To, The Department of Corporate Service, <b>BSE Limited,</b> 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. <b>Scrip Code – 531633</b>
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Dear Sir,

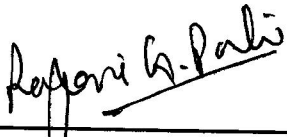
**Sub.: Inter-Se Transfer of Shares amongst the Promoter Group.**

**Ref: Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the subject cited above, this is to inform Pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing format for the Inter-Se transfer of Shares between Promoter / Promoter Group in target Company i.e. Lincoln Pharmaceuticals Limited.

We hope you will find the same in order and take the same in records.

Thanking you,



**Rajanikant Gulabdas Patel**  
**Acquirer**

Encl: As above

CC:

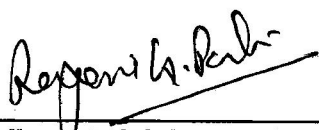
To Company Secretary,  
**Lincoln Pharmaceuticals Limited,**  
"LINCOLN HOUSE", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad – 380 060.

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

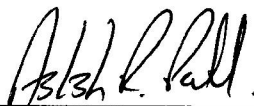
1	Name of the Target Company (TC)	<b>Lincoln Pharmaceuticals Limited</b> "LINCOLN HOUSE", Behind Satyam Complex, Science City Road, Sola, Ahmedabad – 380 060. Ph. No.: +91-79-4107-8000.
2	Name of the acquirer(s)	Rajanikant Gulabdas Patel (The person belonging to the "Promoter")
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is promoter of the TC prior to the transaction.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Shardaben Gulabdas Patel [Belonging to Promoter Group]
	B Proposed date of acquisition	On or after March 10, 2022
	C Number of shares to be acquired from each person mentioned in 4(a) above	31,400 Equity Shares
	D Total shares to be acquired as % of share capital of TC	0.16%
	E Price at which shares are proposed to be acquired	Nil, Inter-se transfer amongst promoter / promoter group of the person belonging to Promoter Group without consideration as a Gift.
	f Rationale, if any, for the proposed transfer	Inter-Se transfer amongst Promoter / Promoter Group without consideration as gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as the shares are proposed to be acquired without any consideration.
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as the shares are being gifted from Shardaben Gulabdas Patel (Mother).
9	a. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	Yes, transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
	b. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Not Applicable, as there were no such instance of sale / purchase of Shares by the Transferee.
10	Declaration by the acquirer that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declare that all the conditions specified under regulation 10 (1) (a) (i) with respect to exemptions has been duly complied with.

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total Share capital of TC	No. of shares /voting Rights	% w.r.t total Share capital of TC
	A Acquirer(s) and PACs (other than sellers) (*)	84,05,339	42.02	84,36,789*	42.18
	B Seller (s)	31,400	0.16	---	---

\* Promoter & Promoter Group holding as on February 25, 2022.



**Rajanikant Gulabdas Patel, Acquirer**



**Ashish Rajanikant Patel  
(Signature of Authorized person)  
(Promoter and Promoter Group  
of the Company)**

Date: 04 MAR 2022  
Place: Ahmedabad

**Notes:**

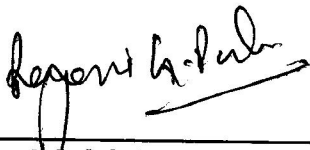
- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Annexure-1:**

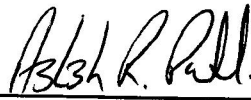
List of Promoter / Promoter Group / PACs with the details of holding:

Sr. No.	Name of the Shareholder	Prior to the Inter-se transfer /Transaction		Inter-se Transfer /Transaction		Holding After Inter-se Transfer / transaction	
		No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1.	Ashish Rajanibhai Patel	11,79,802	5.90	Nil	Nil	11,79,802	5.90
2.	Amar Arvindbhai Patel	60,000	0.30	Nil	Nil	60,000	0.30
3.	Anand Arvinbhai Patel	2,32,000	1.16	Nil	Nil	2,32,000	1.16
4.	Arvindbhai Gulabdas Patel	1,11,000	0.56	Nil	Nil	1,11,000	0.56
5.	Bhagirathbhai Tribhovanbhai Patel	24,500	0.12	Nil	Nil	24,500	0.12
6.	Dharmistaben Hashmukhbhai Patel	65,003	0.33	Nil	Nil	65,003	0.33
7.	Dharmistaben Bhagirathbhai Patel	1,24,710	0.62	Nil	Nil	1,24,710	0.62
8.	Hansaben Arvindbhai Patel	1,17,200	0.59	Nil	Nil	1,17,200	0.59
9.	Hashmukhbhai Ishwarlal Patel	3,73,600	1.87	Nil	Nil	3,73,600	1.87
10.	Ishwarbhai Ambalal Patel	51,150	0.26	Nil	Nil	51,150	0.26
11.	Jigar Hasmukhbhai Patel	86,200	0.43	Nil	Nil	86,200	0.43
12.	Kailashben Mahendrabhai Patel	3,80,000	1.90	Nil	Nil	3,80,000	1.90
13.	Kalpanaben Rajnibhai Patel	2,93,100	1.47	Nil	Nil	2,93,100	1.47
14.	Mahendrabhai Gulabdas Patel	5,75,000	2.88	Nil	Nil	5,75,000	2.88
15.	Manguben I Patel	93,800	0.47	Nil	Nil	93,800	0.47
16.	Mansi Munjal Patel	2,00,000	1.00	Nil	Nil	2,00,000	1.00
17.	Meenaben Yogeshbhai Patel	354	0.00	Nil	Nil	354	0.00
18.	Mihirbhai Vithalbhai Patel	88,730	0.44	Nil	Nil	88,730	0.44
19.	Munjal Mahendrabhai Patel	18,32,000	9.16	Nil	Nil	18,32,000	9.16
20.	Nidhi Mahendrabhai Patel	54,000	0.27	Nil	Nil	54,000	0.27
21.	Patel Aniruddh Hasmukhbhai	86,200	0.43	Nil	Nil	86,200	0.43
22.	Patel Nishitkumar Maheshbhai	1,81,900	0.91	Nil	Nil	1,81,900	0.91
23.	Rajnibhai Gulabdas Patel	7,25,401	3.63	31,400	0.16	7,56,801	3.78
24.	Renukaben Maheshbhai Patel	1,73,400	0.87	Nil	Nil	1,73,400	0.87
25.	Shardaben Gulabdas Patel	31,400	0.16	(31,400)	(0.16)	0	0.00
26.	Shivani B. Shah	2,06,475	1.03	Nil	Nil	2,06,475	1.03
27.	Yogeshkumar Ishwerlal Patel	8,864	0.04	Nil	Nil	8,864	0.04
28.	Downtown Finance Pvt. Ltd.	1,06,000	0.53	Nil	Nil	1,06,000	0.53
29.	Downtown Travels LLP	4,75,000	2.38	Nil	Nil	4,75,000	2.38
30.	Sunmed Corporation LLP	5,00,000	2.50	Nil	Nil	5,00,000	2.50
<b>TOTAL</b>		<b>84,36,789*</b>	<b>42.18</b>	<b>Nil</b>	<b>Nil</b>	<b>84,36,789*</b>	<b>42.18</b>

\* Promoter & Promoter Group holding as on February 25, 2022.



**Rajanikant Gulabdas Patel, Acquirer**



**Ashish Rajanikant Patel  
(Signature of Authorized person)  
(Promoter and Promoter Group  
of the Company)**

Date: **04 MAR 2022**  
Place: **Ahmedabad**