

Date: 23.01.2019

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Steel Strips Wheels Limited
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh

Subject: Disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding pledge of shares of Steel Strips Wheels Limited held by me and DHG Marketing Private Limited, Promoter Group Company.

Kindly take the same on your records.

Thanking you.

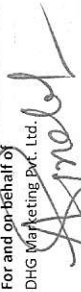
Yours faithfully,



Dheeraj Garg
Encl:a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)		Steel Strips Wheels Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)											
Date of reporting		23/01/2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Dheeraj Garg and DHG Marketing Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] / invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation-/ release-/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/lien-disposal-undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sh. R.K. Garg	292571	1.88	-	-	-	-	-	-	-	-	-	-	-
Sh. Dheeraj Garg	4640228	29.76	3553571	22.79	creation	22/01/2019	pledge	Lender- Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited) (additional shares pledged for margin top up)	85000	0.55	Lender- Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited) Trustee- Piramal Trusteeship Services Pvt. Ltd.	3698571	23.72
Ms. Sumena Garg	37061	0.24	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	79262	0.51	79262	0.51	-	-	-	-	-	-	-	79262	0.51
SAB Industries Ltd.	1324187	8.49	600000	3.85	-	-	-	-	-	-	-	600000	3.85
SAB Udyog Ltd.	1142582	7.33	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Developers P. Ltd.	569132	3.65	569132	3.65	-	-	-	-	-	-	-	569132	3.65
Maiwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P Ltd.	501094	3.21	250000	1.60	creation	22/01/2019	pledge	Loan taken from Tata Capital Financial Services Ltd. (additional shares pledged for margin top up)	30000	0.19	Lender- Tata Capital Financial Services Ltd. Trustee: Catalyst Trusteeship Limited	280000	1.80
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Aircraft Management Services Pvt. Ltd	25888	0.17	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	2250	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	1250	0.01	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.00	-	-	-	-	-	-	-	-	-	-	-
Maiwa Holdings P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	300	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P Ltd.	120	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	9024225	57.89	5051965	32.41								5226965	33.53

Signature: Dheeraj Garg
 Place : Chandigarh
 23/01/2019
 For and on behalf of
 DHG Marketing Pvt. Ltd.

 (Authorized Signatory)
 (1)* The names of all the promoters, their shareholding in the target company, and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.