

**KUSHAL NITINBHAI PATEL**

**Address: B-2102, Parijat Eclate, Ambli – Bopal Road, S. G. Highway, Iscon Cross Road, Ahmedabad City, Bodakdev, Ahmedabad, Gujarat - 380054, India.**

**Date: December 11, 2023**

To, <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai - 400001, Maharashtra.	To, <b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 Floor Plot No. C/l, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.	To, <b>Axita Cotton Limited</b> Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715, Gujarat.
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

I, **Kushal Nitinbhai Patel**, Promoter of Axita Cotton Limited hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of 4214326 number of Equity Shares of Axita Cotton Limited by me on December 07, 2023 and sale of 2141558 number of Equity Shares of Axita Cotton Limited by Mr. Nitinbhai Govindbhai Patel, Promoter of the Company on December 08, 2023.

In view of the subject matter, you are requested to take this on records and do the needful.

Kindly take this information on your record.

Thanking You.



**Kushal Nitinbhai Patel**  
**(Promoter)**

**Enclosed: A/a.**

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**Disclosures under Regulation 29(2) of****SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AXITA COTTON LIMITED (BSE SECURITY CODE: 542285) (NSE SYMBOL: AXITA)		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	<b>Seller:</b> Kushal Nitinbhai Patel Nitinbhai Govindbhai Patel <b>PACs:</b> Gitaben Nitinbhai Patel Pooja Kushal Patel		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes – Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited (BSE & NSE)		
<b>Details of the Acquisition/Disposal as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>
<b>BEFORE THE ACQUISITION / DISPOSAL UNDER CONSIDERATION, HOLDING OF ACQUIRER / SELLER ALONG WITH PAC:</b>			
a) Shares carrying voting rights			
Kushal Nitinbhai Patel	5,70,61,087	29.16%	29.16%
Nitinbhai Govindbhai Patel	7,00,51,487	35.80%	35.80%
<b>Person Acting in Concert</b>			
Gitaben Nitinbhai Patel	65,24,011	3.33%	3.33%
Pooja Kushal Patel	2,04,270	0.10%	0.10%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) <b>Total (a+b+c+d)</b>	<b>13,38,40,855</b>	<b>68.40%</b>	<b>68.40%</b>
<b>DETAILS OF ACQUISITION/ SALE</b>			
a) Shares carrying voting rights acquired/sold			
Kushal Nitinbhai Patel	(42,14,326)	(2.15%)	(2.15%)
Nitinbhai Govindbhai Patel	(21,41,558)	(1.09%)	(1.09%)
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered/invoked/released by the acquirer/seller	0	0.00%	0.00%
e) <b>Total (a+b+c+/-d)</b>	<b>63,55,884</b>	<b>3.25%</b>	<b>3.25%</b>

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<b>After the acquisition/sale, holding of acquirer/seller along with PAC:</b>			
a) Shares carrying voting rights:			
Kushal Nitinbhai Patel	5,28,46,761	27.01%	27.01%
Nitinbhai Govindbhai Patel	6,79,09,929	34.71%	34.71%
<b>Person Acting in Concert</b>			
Gitaben Nitinbhai Patel	65,24,011	3.33%	3.33%
Pooja Kushal Patel	2,04,270	0.10%	0.10%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>12,74,84,971</b>	<b>65.16%</b>	<b>65.16%</b>
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	<b>December 07, 2023 and December 08, 2023</b>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	195660000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,56,60,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	195660000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,56,60,000/-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	195660000 Equity Shares of Rupees 1.00/- each aggregating to Rupees 19,56,60,000/-.		

\* Disposal of Securities by Mr. Kushal Nitinbhai Patel on December 07, 2023 and Mr. Nitinbhai Govindbhai Patel on December 08, 2023.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Kushal Nitinbhai Patel**  
**Seller**  
**(Promoter)**

**Date: December 11, 2023**  
**Place: Ahmedabad**