

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Ref. No. 34849/ITSL/OPR/2021-22

November 8, 2021



Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

QUADRANT TELEVENTURES LIMITED
B-71, Phase-VII, Industrial Focal Point,
Mohali, Punjab - 160 055

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of 21,515,373 equity shares of Quadrant Televentures Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of pledge of equity shares of **Quadrant Televentures Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee for the benefit of Debentureholders.

For and on behalf of
IDBI Trusteeship Services Ltd


Authorized Signatory



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Quadrant Televentures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of the Debentureholders (lender).		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for Quadrant Televentures Limited.		
4. Name(s) of the Stock Exchange(s) where the shares of	BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	145104177	23.69%	23.69%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	145104177	23.69%	23.69%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs <u>acquired</u> /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-



shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	21,515,373	3.51 %	3.51 %
Total (a+b+c+d)	21,515,373	3.51 %	3.51 %

Part- A – Details of Acquisition

<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	166619550	27.21 %	27.21 %
Total (a+b+c+d)	166619550	27.21 %	27.21 %
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	<p>Pledge of 16,66,19,550 nos. equity shares of Rs. 10/- each pursuant to Corporate Debt Restructuring Scheme (CDR Scheme) approved by CDR Cell vide its letter No. BY CDR(JCP) No. 563/2009-10 dated 13th August, 2009 and Debenture Trust Deed dated January 21, 2013. Pursuant to Section 19 (2) of the Banking Regulation Act, 1949 (“the BR Act”), and in terms of the joint Lenders’ meeting held on July 27, 2020 (“the said Meeting”) it was decided amicably that IDBI Bank (i) to release pledged shareholding in excess of 30% i.e. 3.51% (2,15,15,373 shares) (“Released Shares:”) and to thereafter re-pledge the shares so released at a future date as may be decided by IDBI Bank. Non-Disposal Undertaking was also executed to capture the said terms.</p> <p>The Pledgor has now re-pledged the Released Shares pursuant to instructions received from IDBI Bank vide email dated September 30,2021</p>		



7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	03.11.2021
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/ sale .	Rs.612,26,02,680/- (consisting of 61,22,60,268 equity shares of Re. 10/- each)

Note: 21,515,373 Equity Shares have been pledged in favor of IDBI TRUSTEESHIP SERVICES LIMITED acting as Debenture Trustee (FOR THE BENEFIT OF Debentureholders) in respect of a Debenture Trust Deed dated January 21, 2013

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (#) The total diluted share capital is calculated assuming full conversion of Equity Warrants into Equity Shares of the company.

