

**Date: 13.10.2022**

The Manager,  
**BSE SME Platform**  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Email: [bsesme.info@bseindia.com](mailto:bsesme.info@bseindia.com)

BSE Scrip Code: **543436**

**Subject: Disclosure under Regulation 30 of the SEBI (LODR) 2015, - Strike-off of Subsidiary Company - Infinitybeam IOT Labs Private Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of Company has discussed that **Infinitybeam IOT Labs Private Limited**, subsidiary of Wherrelz IT Solutions Limited **has no business in last two financial years and also does not have probability of business in future, hence it has been proposed and decided that the said subsidiary Company will be strike-off voluntarily.**

The details as required under SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09, 2015 are annexed as **Annexure-I**,

The above is for your information and records.

**Yours Faithfully**

**For Wherrelz IT Solutions Ltd**

**Chaitanya Dhareshwar**  
**Managing Director**  
**DIN: 06653029**

Encl: as above

## Annexure-I

### Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The subsidiary Company has not earned revenue in the last financial year 2021-22. Also Subsidiary Company have negative networth in last Financial yar.
2.	Date on which the agreement for sale has been entered into	Not Applicable since Company will be strike-off subject to approval of Shareholders of subsidiary Company.
3.	The expected date of completion of sale/disposal	Not Applicable since Company will be strike-off subject to approval of Shareholders of subsidiary Company.
4.	Consideration received from such sale/disposal;	No consideration involved since not applicable.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable since Company will be strike-off subject to approval of Shareholders of subsidiary Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable since Company will be strike-off subject to approval of Shareholders of subsidiary Company.

**For Wherrelz IT Solutions Ltd**

**Chaitanya Dhareshwar**  
**Managing Director**  
**DIN: 06653029**