



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

Tel. : + 91 (79) 2274 3285 - 8, Fax : + 91 (79) 2274 5653

Website: www.somatextiles.com e-mail: soma_ahm@somatextiles.com

STIL/ACCTS/AHD/2020-21/

November 11, 2020

National Stock Exchange of India Ltd, "Exchange Plaza", 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	The Corporate Relationship Dept., BSE Ltd., Piroze Jeejeeboy Towers, 1st Floor, New Trading Ring, Rotunda, Dalal Street, MUMBAI - 400 001
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Sub: Submission of Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September, 2020, along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2020, duly accompanied by a "Limited Review Report" of Statutory Auditors of the Company.

Dear Sir(s),

We are sending herewith Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended, 30th September, 2020, along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30th September, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held today i.e. on Wednesday the 11th November, 2020, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), commenced at 2-30 P.M. and concluded at 02:46 P.M., together with "Limited Review Report" of our Statutory Auditors, M/s. A. K. Ostwal & Co., Chartered Accountants, Surat, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above mentioned period, in consonance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, called as SEBI Listing Regulations, 2015.

Pursuant to Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015, we will be publishing the extract of the Standalone and Consolidated Unaudited Financial Results in the newspapers. The full format of the Quarterly and Half Yearly Results will be made available on the Company's website at www.somatextiles.com.

We will also be uploading the Financial Results on the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.

Registered Office : 2, Red Cross Place, Kolkata-700 001, India. Tel.: +91 (33) 2248 7406-7

Fax : + 91 (33) 2248 7045 e-mail : rsharma@somatextiles.com

Corporate Office : 6, Vaswani Mantion, Dinshaw Wachha Road, Backbay Reclamation, Mumbai-400 020, India.

Tel. : + 91 (22) 2282 6076-77 Fax : + 91 (22) 2285 1173 e-mail: soma_mum@somatextiles.com

CIN : L51909WB1940PLC010070 Subject to Ahmedabad Jurisdiction



A SOMANY ENTERPRISE



A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

(O) : 2465477
(M) : 93747 15558
E-mail : akostwal@yahoo.co.in

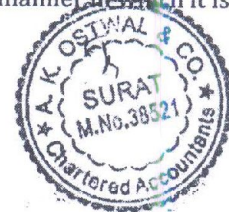
Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Independent Auditor's Review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

Review Report to

The Board of Directors of Soma Textiles & Industries Limited

- 1 We were engaged to review the accompanying statement of standalone unaudited financial results ("the statement") of Soma Textiles & Industries Limited (the 'Company') for the quarter and half year ended September 30, 2020 and the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ("the Unaudited Financial Results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

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Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Emphasis of Matter

We draw your attention to:

- a) Note no. 6 of accompanying results, regarding preparation of the standalone financial results on going concern basis for the reason stated therein. The appropriateness of the assumption of the going concern is dependent upon realization of the various initiatives under taken by the Company/ or the Company's ability to raise requisite finance / generate cash flows in future to meet its obligations.
- b) We draw attention to Note no. 8 to the accompanying results, the management has considered internal and external information up to the date of this report in respect of the current and estimated future impact, including Indian economic indicators, consequent to the global health Pandemic of Covid-19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment and the evolving scenario.

Our conclusion is not modified in respect of the above matters.

For, A.K. OSTWAL & CO
CHARTERED ACCOUNTANTS
F.R.N. No.: 107200W



ASHOK KUMAR JAIN
PARTNER
M. No.: 038521

UDIN: 20038521AAAAJF2554

Date: 11th November, 2020
Place: Ahmedabad

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(₹ in lakhs)

	Quarter Ended			Six Months Ended		Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Income from operation	242	15	721	257	1,486	2,587
II	Other Income	22	18	19	40	59	124
III	Total Income (I+II)	264	33	740	297	1,545	2,711
IV	Expenses:						
	a) Cost of Materials consumed						
	- Dyes, Chemical and Packing material	45	20	231	65	509	877
	b) Purchases of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	69	(42)	9	27	24	9
	d) Employees benefits expense	174	41	130	215	261	484
	e) Finance Costs	346	334	338	680	672	1,262
	f) Depreciation and amortisation expenses	33	33	67	66	133	246
	g) Other Expenses	104	63	319	167	619	1,405
	Total Expenses	771	449	1,094	1,220	2,218	4,283
V	Profit / (Loss) before exceptional items and tax (III-IV)	(507)	(415)	(354)	(923)	(673)	(1,572)
VI	Exceptional Items	(231)	(21)	253	(252)	234	871
VII	Profit / (Loss) before tax (V+VI)	(738)	(437)	(101)	(1,175)	(439)	(701)
VIII	Tax expense						
	(a) Deferred tax	-	-	-	-	-	113
IX	Net Profit / (Loss) for the period (VII+VIII)	(738)	(437)	(101)	(1,175)	(439)	(588)
X	Other Comprehensive Income:						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(23)
XI	Total Comprehensive Income (XI+XII)	(738)	(437)	(101)	(1,175)	(439)	(611)
XII	Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
XII	Face value of the share	10	10	10	10	10	10
XIV	Earning Per Equity Share (of Rs. 10/- each) (not annualised):						
	(a) Basic	(2.24)	(1.32)	(0.31)	(3.56)	(1.33)	(1.85)
	(b) Diluted	(2.24)	(1.32)	(0.31)	(3.56)	(1.33)	(1.85)

Notes:

- The above financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS-33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in accordance with the requirement of Ind AS 108 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Company has negative net worth as at 30th Sept, 2020. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetise the same in due course to result in sustainable cash flows addressing any uncertainties. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- Exceptional items for the quarter ended 30th Sept, 2020 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
- On account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations. The company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 22 days during the quarter ended 30-09-2020 (9 days during the quarter ended 30-06-2020). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/ disclosure.

For, Soma Textiles & Industries Ltd.


 (A. K. Somany)
 (DIN: 00024903)
 (Managing Director)

Place: Ahmedabad
Date: 11th November, 2020



A.K. Somany

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

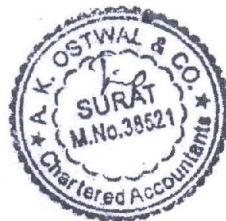
CIN: L51909WB1940PLC010070

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at 30th September, 2020	As at 31st March, 2020	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited	Unaudited	Audited
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipments	1,823	1,896	1,823	1,896
(b) Intangible assets	8	8	8	8
(c) Financial assets				
(i) Investments	150	142	148	141
(ii) Loan	9,412	9,505	9,411	9,505
(iii) Other financial assets	232	260	233	260
(d) Deferred tax assets (net)	1,371	1,371	1,371	1,371
(e) Income tax assets (net)	357	348	357	348
Total non-current assets	13,353	13,530	13,351	13,529
2 Current assets				
(a) Inventories	257	297	257	297
(b) Financial assets				
(i) Investment	107	84	107	84
(ii) Trade receivables	25	5	25	5
(iii) Cash and cash equivalents	551	519	551	519
(iv) Bank balance other than (iii) above	977	1,415	977	1,415
(v) Other financial assets	36	40	36	40
(c) Other current assets	375	378	375	378
(d) Assets classified as held for sale	129	135	129	135
Total current assets	2,457	2,873	2,457	2,873
Total Assets	15,810	16,403	15,808	16,402
B EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,323	3,323	3,323	3,323
(b) Other equity	(9,271)	(8,096)	(9,273)	(8,097)
Total equity	(5,948)	(4,773)	(5,950)	(4,774)
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	10,873	10,978	10,873	10,978
(b) Long-term provisions	38	135	38	135
Total non-current liabilities	10,911	11,113	10,911	11,113
2 Current liabilities				
(a) Financial Liabilities				
(i) Trade payables				
- total outstanding dues of micro enterprise and small enterprise	-	-	-	-
- total outstanding dues of creditors other than micro enterprise and small enterprise	346	434	346	434
(b) Other current liabilities	10,456	9,584	10,456	9,584
(c) Short-term provisions	45	45	45	45
Total current liabilities	10,847	10,063	10,847	10,063
Total liabilities	21,758	21,176	21,758	21,176
Total equity and liabilities	15,810	16,403	15,808	16,402

Place: Ahmedabad
Date: 11th November, 2020



For, Soma Textiles & Industries Ltd.


A. K. Somany
Managing Director

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2020

(₹ in lakhs)

Particulars	Six months ended 30th September, 2020	Six months ended 30th September, 2019	Previous year ended 31st March, 2020
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Profit/(Loss) before exceptional items & tax	(923)	(673)	(1,572)
Adjustment for:			
- Depreciation	67	133	247
- (Profit) / loss on sale of fixed assets (net)	(1)	(42)	(57)
- Interest (Net)	680	672	1,262
- Other comprehensive income	-	-	(24)
	746	763	1,428
Operating profit/(Loss) before working capital changes	(177)	90	(144)
Adjustment for :			
- Trade receivables	(20)	2	16
- Other receivables	541	(95)	(1,320)
- Inventories	40	32	18
- Trade payables	(172)	(91)	(66)
	389	(152)	(1,352)
Cash flow before prior period items, exceptional items & extraordinary items	212	(62)	(1,496)
-Exceptional items	(252)	234	871
Net Cash generated from operating activities (A)	(40)	172	(625)
B Cash flow from investing activities :			
- Purchase of fixed assets	(1)	-	-
- Sale of fixed assets	9	62	382
- Net off Sales & Purchase of Current investments	(31)	5	26
- Interest received	208	179	462
Net cash Inflow / (Outflow) from investing activities (B)	185	246	870
C Cash flow from financing activities :			
- Total proceeds from borrowings (net of repayments)	(77)	(31)	(125)
- Interest paid	(36)	(36)	(69)
Net cash Inflow / (Outflow) from financing activities (C)	(113)	(67)	(194)
Net increase / (Decrease) in cash and cash equivalents [D=A+B+C]	32	351	51
Cash and cash equivalent as at the beginning of the year (E)	519	468	468
Cash and cash equivalent as at the end of the period (D+E)	551	819	519

For, Soma Textiles & Industries Ltd.


 A. K. Somany
 Managing Director

Place: Ahmedabad
 Date: 11th November, 2020





A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

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E-mail : akostwal@yahoo.co.in

Office : C-408, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Independent Auditor's Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

Review Report

To the Board of Directors of Soma Textiles & Industries Limited

- 1 We were engaged to review the accompanying statement of consolidated unaudited financial results ("the statement") of **Soma Textiles & Industries Limited** (the Holding Company) and its Associates for the quarter and half year ended September 30, 2020 and the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date ('the Unaudited Financial Results') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the Holding Company's Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial reporting" prescribed U/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statements includes the results of the following entities:

Holding Company	:	Soma Textiles & Industries Limited
Associate	:	Soma Textiles FZC
4. Based on our review conducted and procedure performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down the aforesaid Indian Accounting





A. K. OSTWAL & CO.
CHARTERED ACCOUNTANTS

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5. Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note no. 6 of the financial results regarding preparation of the standalone financial results on going concern basis for the reason stated therein. The appropriateness of the assumption of going concern is dependent upon realization of various initiatives undertaken by the Company and/or the Company's ability to raise requisite finance/ generate cash flows in future to meet its obligation. Our conclusion is not modified in respect of this matter.
7. We draw attention to Note no. 8 to the accompanying results, the management has considered internal and external information upto the date of this report in respect of the current and estimated future impact, including Indian economic indicators, consequent to the global health Pandemic of Covid-19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment and the evolving scenario.
8. The statement includes share of loss of Rs. 0.49 Lakhs for the quarter ended September 30, 2020 of associate, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to aforesaid associate, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Holding Company.

Our conclusion is not modified in respect of this matter.

For, A.K. OSTWAL & CO
CHARTERED ACCOUNTANTS
F.R.N. No.: 107200W



ASHOK KUMAR JAIN
PARTNER

M. No.: 038521

UDIN: 20038521AAAJG2627

Date: 11th November 2020

Place: Ahmedabad

SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

CIN:L51909WB1940PLC010070

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(₹ in lakhs)

	Quarter Ended			Six Months Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income from operation	242	15	721	257	1,486	2,587
II Other Income	22	18	19	40	59	124
III Total Income (I+II)	264	33	740	297	1,545	2,711
IV Expenses:						
a) Cost of Materials consumed						
- Dyes, Chemical and Packing material	45	20	231	65	509	877
b) Purchases of stock -in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	69	(42)	9	27	24	9
d) Employees benefits expense	174	41	130	215	261	484
e) Finance Costs	346	334	338	680	672	1,282
f) Depreciation and amortisation expenses	33	33	67	66	133	246
g) Other Expenses	104	63	319	167	619	1,405
Total Expenses	771	449	1,094	1,220	2,218	4,283
V Profit / (Loss) before exceptional items and tax (III-IV)	(507)	(416)	(354)	(923)	(673)	(1,572)
VI Exceptional Items	(231)	(21)	253	(252)	234	871
VII Profit / (Loss) before tax (V+VI)	(738)	(437)	(101)	(1,175)	(439)	(701)
VIII Tax expense						
(a) Deferred tax	-	-	-	-	-	113
IX Net Profit / (Loss) for the period (VII+VIII)	(738)	(437)	(101)	(1,175)	(439)	(588)
X Share of Profit/(Loss) of associates	(1)	-	-	(1)	(1)	(4)
XI Net Profit / (Loss) for the period (IX +/- X)	(739)	(437)	(101)	(1,176)	(440)	(592)
XII Other Comprehensive Income:						
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(23)
XIII Total Comprehensive Income (XI+XII)	(739)	(437)	(101)	(1,176)	(440)	(615)
XIV Paid up equity share capital	3,303	3,303	3,303	3,303	3,303	3,303
XV Face value of the share	10	10	10	10	10	10
XVI Earning Per Equity Share (of Rs. 10/- each) (not annualised):						
(a) Basic	(2.24)	(1.32)	(0.30)	(3.56)	(1.33)	(1.86)
(b) Diluted	(2.24)	(1.32)	(0.30)	(3.56)	(1.33)	(1.86)

Notes:

- The above financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Indian Accounting Standard (IND AS-33) issued by the Institute of Chartered Accountants of India.
- The Company has identified 'Textile' Business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- The Company has negative net worth as at 30th Sept, 2020. However, various initiatives undertaken by the Company in relation to saving cost, optimize revenue management opportunities and enhance ancillary revenues are expected to result in improved operating performance. Further, our continued thrust to improve operational efficiency and the company is in the process of identifying surplus assets and will monetise the same in due course to result in sustainable cash flows addressing any uncertainties. Accordingly, the statement of financial results continues to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.
- Exceptional items for the quarter ended 30th Sept, 2020 represent foreign exchange fluctuation on advance to Soma Textiles FZC (Overseas associate company) in earlier years.
- On account of the spread of COVID-19 virus, The Government of India had imposed a complete nation-wide lockdown on March 24, 2020, leading to shut down the company's manufacturing operations. The company has since resumed its manufacturing operations and is currently in the process of scaling up its operations. Company's manufacturing process worked for 22 days during the quarter ended 30-09-2020 (9 days during the quarter ended 30-06-2020). The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of the unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial statements.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary, to correspond with the current period's classification/ disclosure.

For, Soma Textiles & Industries Ltd.

(A. K. Somany)
(DIN: 00024903)
(Managing Director)

Place: Ahmedabad
Date: 11th November, 2020

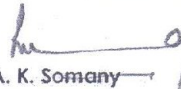


UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2020

(₹ in lakhs)

Particulars	Six months ended 30th September, 2020	Six months ended 30th September, 2019	Previous year ended 31st March, 2020
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Profit/(Loss) before exceptional items & tax	(923)	(673)	(1,572)
Adjustment for:			
- Depreciation	67	133	247
- (Profit) / loss on sale of fixed assets (net)	(1)	(42)	(57)
- Interest (Net)	680	672	1,262
- Other comprehensive income	-	-	(24)
	746	763	1,428
Operating profit/(Loss) before working capital changes	(177)	90	(144)
Adjustment for :			
- Trade receivables	(20)	2	16
- Other receivables	541	(95)	(1,320)
- Inventories	40	32	18
- Trade payables	(172)	(91)	(66)
	389	(152)	(1,352)
Cash flow before prior period items, exceptional items & extraordinary items	212	(62)	(1,496)
-Exceptional items	(252)	234	871
Net Cash generated from operating activities (A)	(40)	172	(625)
B Cash flow from investing activities :			
- Purchase of fixed assets	(1)	-	-
- Sale of fixed assets	9	62	382
- Net off Sales & Purchase of Current investments	(31)	5	26
- Interest received	208	179	462
Net cash Inflow / (Outflow) from investing activities (B)	185	246	870
C Cash flow from financing activities :			
- Total proceeds from borrowings (net of repayments)	(77)	(31)	(125)
- Interest paid	(36)	(36)	(69)
Net cash Inflow / (Outflow) from financing activities (C)	(113)	(67)	(194)
Net increase / (Decrease) in cash and cash equivalents [D=A+B+C]	32	351	51
Cash and cash equivalent as at the beginning of the year (E)	519	468	468
Cash and cash equivalent as at the end of the period (D+E)	551	819	519

For, Soma Textiles & Industries Ltd.


 A. K. Somany
 Managing Director

Place: Ahmedabad
 Date: 11th November, 2020

