



September 13, 2019

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: cmlist@nse.co.in Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: corp.relations@bseindia.com Ref: Company Code No.500228. Kind Attn: Mr. S. Subramanian, DCS (CRD).
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SUB: RESOLUTION PLAN FOR BHUSHAN POWER AND STEEL LTD - DISCLOSURE PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED ("LODR REGULATIONS").

Dear Sir/Madam

In continuation of our earlier disclosure dated September 06, 2019 and pursuant to the provisions of Regulation 30 of the LODR Regulations, we hereby inform you that on detailed examination of the terms and conditions of the NCLT Order approving the Resolution Plan, it has come to our notice that the approval contains certain modifications. Further, certain important reliefs sought by the Company have also not been granted. The Company has therefore appealed against the said Order dated September 5, 2019 before the relevant judicial forum.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

Cc:

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