

February 05, 2022

Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: GOCOLORS	Corporate Relations Department BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400001 Scrip Code: 543401
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Sub: Statement of deviation or variation in the use of proceeds of Public Issue of Go Fashion (India) Limited ("the Company")

Ref:

- 1. Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds of the Public Issue from the objects stated in the Prospectus dated November 23, 2021.

A statement in this behalf is enclosed herewith.

This is for your information and records.

Thanking You,
For **Go Fashion (India) Limited**




Gayathri Venkatesan
Company Secretary & Compliance Officer

Encl: As above

Go Fashion (India) Limited

(Formerly Known as Go Fashion (India) Private Limited)

Sathak Center, No.4, 5th Floor, Nungambakkam High Road, Chennai – 600 034 TEL: 4211 1777, E MAIL : mail1@gocolors.com
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STATEMENT OF UTILISATION OF THE NET PROCEEDS OF THE INITIAL PUBLIC OFFER DURING THE PERIOD FROM NOVEMBER 30, 2021 TO DECEMBER 31, 2021

Name of the Issuer: **Go Fashion (India) Limited**
 For period ended: November 30, 2021 to December 31, 2021
 Name of the Statutory Auditors: Deloitte Haskins & Sells LLP

1) Issue Details:

Issue Period: 17th November'21 to 22nd November'21
 Type of issue (public/rights): Public
 Type of specified securities: Equity Shares
 Public offer Grading, if any: Nil
 Issue size (Rs. in Millions): 10,136.09

2) Details of objects to be monitored:

(i) Cost of objects -

(Rs. in Millions)

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Reason of cost revision		
				Proposed financing option	Particulars of firm arrangements made	
1	Funding the roll out of 120 new Exclusive Brand Outlets (EBO)	337.34	337.34	NA	NA	NA
2	Funding working capital requirements	613.98	613.98	NA	NA	NA
3	General corporate purposes	236.40	236.40	NA	NA	NA
	Total	1,187.72	1,187.72			

(ii) Progress in the objects -

(Rs. in Millions)

Sl. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount
			As at Beginning of the quarter	During the quarter	At the end of the quarter	
1	Funding roll out of 120 new Exclusive Brand Outlets (EBO)	337.34	-	-	-	337.34
2	Funding working capital requirements	613.98	-	52.00	52.00	561.98
3	General corporate purposes	236.40	-	236.00	236.00	0.40
	Total	1,187.72	-	288.00	288.00	899.72

(iii) Deployment of unutilized Public issue proceeds-

(Rs In Millions)

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
1	Monitoring agency account	899.10	NA	NA	NA	NA
	Total	899.10	-	-	-	-

* Where the market value is not feasible, provide NAV/NRV/Book Value of the same

For **Go Fashion (India) Limited**



Name: Mohan R
Designation: Chief Financial Officer

Place: Chennai
Date: February 04, 2022