

KDDL Limited

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Ref: KDDL/CS/2022-23/97

Date: 9th February, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Sub: Closure of Buyback of KDDL Limited

Dear Sir/Ma'am,

This is in furtherance to our letter dated January 18, 2023 disclosing the outcome of the meeting of the Board of Directors held on the same day, *inter alia* approving the proposal for buyback of fully paid up Equity Shares of the Company of face value of Rs. 10/- each. We also refer to our letter dated January 20, 2023 regarding submission of Public Announcement dated January 19, 2023.

The Board of Directors of the Company at its meeting dated January 18, 2023 approved the Buyback of fully paid-up equity shares having a face value of Rs. 10/- (Rupee Ten only) each of the Company at a price not exceeding Rs. 1,200/- (Rupees One Thousand Two Hundred only) per equity share ("**Maximum Buyback Price**") and for an aggregate amount not exceeding Rs. 2,100 Lakhs (Rupees Two Thousand One Hundred Lakhs only) ("**Maximum Buyback Size**"), from the shareholders of the Company (other than the promoters, the promoters group and persons in control of the Company) payable in cash via "Open Market" route through the Stock Exchange mechanism excluding the Transaction Cost in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("**Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder.

The Buyback commenced on January 25, 2023 in accordance with the public announcement dated January 19, 2023 published in the news-papers on January 20, 2023 in terms of the provisions of the Buyback Regulations.

In this regard, please be informed that the Company has (1) bought back 1,99,947 Equity Shares at an average price of Rs.1,050.28 (Rupees One Thousand and Fifty and Paise Twenty Eight) per Equity Share; and (2) deployed an amount of Rs. 20,99,99,526.30 (Rupees Twenty Crores Ninety Nine Lakhs Ninety Nine Thousand Five Hundred Twenty Six and Paise Thirty only) utilising 99.999774% of the Maximum Buyback Size (excluding Transaction Costs).

Consequently, the Buyback Committee of the Company, at its meeting held on today i.e. February 9, 2023, has approved the closure of the Buyback with effect from closing of trading hours of February 9, 2023, i.e. before the expiry of six months from the Commencement Date.

All capitalised terms not defined herein shall have the same meaning, as specified in the Public Announcement

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

Yours truly

For **KDDL Limited**

Brahm Prakash Kumar
Company Secretary

Annexure A

Category	Pre-Buyback*		Post Buyback**	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
Promoter	62,74,346	49.26%	62,74,346	50.05%
Public	64,62,718	50.74%	62,62,771	49.95%
Total	1,27,37,064		1,25,37,117	

* Pre buyback as disclosed in Public Announcement

** The Company shall extinguish the balance 36,922 Equity Shares out of the total 1,99,947 Equity Shares bought back. The post buy Buyback shareholding is assuming extinguishment of all Equity Shares bought back by the Company until the closure of Buyback.