

June 3, 2020

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited
Listing Compliance Department
5th floor, Exchange Plaza, Plot No.C/1
G Block, Bandra-Kurla Complex,
Mumbai- 400051

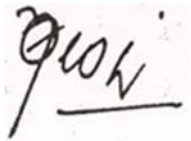
Dear Sirs,

Subject: Compliance Certificate - Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a Certificate from a practicing company secretary for the period from October 1, 2019 to March 31, 2020 (both days inclusive).

This is for your information and records.

Yours sincerely,



BEEJAL DESAI (F3320)
Senior Vice President
Corporate Affairs & Company Secretary (Group)

Encl : a/a

NEVILLE DAROGA & ASSOCIATES

Practicing Company Secretary
Regd. Office : 8-D, Mhatre Niwas,
Harishankar Mhatre Lane,
Gamdevi, Mumbai - 400007.
Tel. : 23806379
Mob. : 9821481982
Email : nevilledaroga@gmail.com

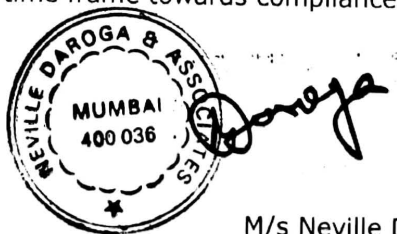
**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE BOARD
OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 FOR THE HALF YEAR ENDED
MARCH 31, 2020**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **The Indian Hotels Company Limited** maintained by their RTA Link Intime Services Private Limited pertaining to transfer of Equity Shares of the Company for the period from **01/10/2019 to 31/03/2020** for the purpose of issuing a Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into thereunder by **The Indian Hotels Company Limited** with the Stock Exchanges (BSE Limited & National Stock Exchange of India Limited) and based on the information provided by the Company, we hereby certify that the Company has delivered during half year ended on March 31, 2020:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **01/10/2019 to 31/03/2020** as entered in the Memorandum of Transfers have been issued within fifteen / thirty days (as applicable during the respective period specified thereunder) of the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Note

Due to Covid-19 and the subsequent lockdown the Transfer of Shares application by the RTA before the lock down may not have been processed and even though the same may have been processed but could not be Dispatched or are held up in dispatch due to lock down. Regulators have extended the time frame towards compliance as well.



Date : June 3, 2020

Place: Mumbai

UDIN:A008663B000312406

M/s Neville Daroga & Associates

Membership No. 8663

Certificate of Practice Number 3823

NEVILLE DAROGA & ASSOCIATES
PRACTISING COMPANY SECRETARY
N-29, 4th FLOOR, GODREJ BAUG,
OFF. NEPEANSEA ROAD
MUMBAI - 400 036.
C. P. No. 3823