



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 21.08.2020

| | |
|--|---|
| To, The Manager (Listing) The Bombay Stock Exchange Ltd. PhirozeJeebhoy Towers, Dalal Street, Mumbai – 400 001 | To, The Manager (Listing) The National Stock Exchange of India Ltd “Exchange Plaza” Bandra-Kurla Complex Mumbai – 400 051 |
|--|---|

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Sub: Submission of Clippings of Extracts of Financial Results for the quarter and year ended March 31, 2020 published in the Newspapers pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended we are enclosing Newspaper Clippings of the Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended March 31, 2020 for your records published in the English Newspaper “The Indian Express” and Gujarati Newspaper “The Financial Express” for your kind reference.

We would like to inform your good office that due to COVID-19 pandemic and unavailability of the printing staff and the office of the publishing agent was closed at that time, the Company could not be able to publish the financial results for the year ended March 31, 2020 in the Newspaper at the time of declaring the Financial Results dated July 28, 2020.

Therefore, we request you to please take the above reason disclosed herein on record and condone the delay caused due to COVID-19 pandemic.

You are requested to take the note of the same and acknowledge the receipt.

Thanking you,
Yours faithfully,
For, AARVEE DENIMS & EXPORTS LIMITED.

Darshakbhai
Bharatbhai Thaker
Digitally signed by Darshakbhai
Bharatbhai Thaker
Date: 2020.08.21 16:49:05
+05'30'

Encl: Newspaper Clippings



AARVEE DENIMS AND EXPORTS LIMITED

Regd. Office: 191, Shahwadi, Nr. Old Octroi Naka, Narol-Sarkhej Highway, Narol, Ahmedabad-382 405. CIN NO: L17110GJ1988PLC010504 |

Website: www.aarvee-denims.com | Email ID: info@aarvee-denims.com | Phone No: 079-30417000 | Fax No: 079-30417070

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in Lakhs except for EPS)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | |
|---------|---|----------------|--------------|----------------|----------------|----------------|----------------|----------------|
| | | QUARTER ENDED | | | YEAR ENDED | | YEAR ENDED | YEAR ENDED |
| | | MARCH 31, 2020 | DEC 31, 2019 | MARCH 31, 2019 | MARCH 31, 2020 | MARCH 31, 2019 | MARCH 31, 2020 | MARCH 31, 2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Total income from operation | 11826.3 | 11155.69 | 18096.59 | 56640.67 | 75434.03 | 56640.67 | 75434.03 |
| 2 | Net Profit/(Loss) for the period before tax and exceptional items | -613.81 | -799.96 | 5.93 | -5552.54 | 172.66 | -5552.54 | 172.66 |
| 3 | Net Profit/(Loss) for the period before tax and after exceptional items | -613.81 | -799.96 | 5.93 | -5552.54 | 172.66 | -5552.54 | 172.66 |
| 4 | Net Profit/(Loss) for the period after tax (after extra exceptional items) | 788.09 | -819.41 | 39.53 | -4192.69 | 108.88 | -4192.69 | 108.88 |
| 5 | Equity share capital | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 |
| 6 | Total Comprehensive Income for the period [Comprising profit/(Loss) for the period after tax) and other Comprehensive income (after tax)] | 766.83 | -819.41 | 74.40 | -4213.95 | 143.75 | -4213.95 | 143.75 |
| 7 | Reserves including Revaluation Reserve as shown in the audited balance sheet of the previous year | - | - | - | 20752.61 | 24966.57 | 20752.61 | 24966.57 |
| 8 | Earnings per share (before and after extra ordinary items) (of Rs. 10/- each) Not Annualised Basic and Diluted | 3.36 | -3.49 | 0.16 | -17.88 | 0.46 | -17.88 | 0.46 |

NOTE :

- The above financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on July 28, 2020. The above financial results for the year ended March 31, 2020 were audited by the statutory auditors of the company, who have issued an unqualified reports thereon. The statutory auditor has expressed an un-modified opinion on these financial results.
- The above is an abstract of the detailed format of quarterly and year ended financial results filed with Stock exchange under Regulation 33 of SEBI (LODR) Regulations, 2015. The full format of the audited financial results of the company for the quarter/year ended March 31, 2020 are available on the company's website www.aarveedenims.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.

For, Aarvee Denims and Exports Limited

Sd/-

Vinod P. Arora

Chairman and Managing Director

(DIN: 00007065)

Place: Ahmedabad

Date : 20th August, 2020



AARVEE DENIMS AND EXPORTS LIMITED

Regd. Office: 191, Shahwadi, Nr. Old Octroi Naka, Narol-Sarkhej Highway, Narol, Ahmedabad-382 405. CIN NO: L17110GJ1988PLC010504 |

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(₹ in Lakhs except for EPS)

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| | | MARCH 31, 2020 | DEC 31, 2019 | MARCH 31, 2019 | MARCH 31, 2020 | MARCH 31, 2019 | MARCH 31, 2020 | MARCH 31, 2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Total income from operation | 11826.3 | 11155.69 | 18096.59 | 56640.67 | 75434.03 | 56640.67 | 75434.03 |
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| 5 | Equity share capital | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 | 2345.98 |
| 6 | Total Comprehensive Income for the period [Comprising profit/(Loss) for the period after tax) and other Comprehensive income (after tax)] | 766.83 | -819.41 | 74.40 | -4213.95 | 143.75 | -4213.95 | 143.75 |
| 7 | Reserves including Revaluation Reserve as shown in the audited balance sheet of the previous year | - | - | - | 20752.61 | 24966.57 | 20752.61 | 24966.57 |
| 8 | Earnings per share (before and after extra ordinary items) (of Rs. 10/- each) Not Annualised Basic and Diluted | 3.36 | -3.49 | 0.16 | -17.88 | 0.46 | -17.88 | 0.46 |

NOTE :

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For, Aarvee Denims and Exports Limited

Sd/-

Vinod P. Arora

Chairman and Managing Director

(DIN: 00007065)

Place: Ahmedabad

Date : 20th August, 2020