

September 26, 2023

No. IFCI/CS/2023- 448	No. IFCI/CS/2023- 449
1. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001	2.National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
<u>CODE:500106</u>	<u>CODE:IFCI</u>

Dear Sir/Madam,

Re: Appointment of Statutory Auditor for the Financial Year 2023-24.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Comptroller & Auditor General of India (C&AG) vide their letter dated September 12, 2023 received on September 25, 2023 has appointed S Mann & Co. as Statutory Auditor of the Company for the Financial Year 2023-24. The terms of appointment of the Statutory Auditor is enclosed as **Annexure-I**.

Brief Profile of the Statutory Auditor is enclosed as **Annexure - II**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **IFCI Limited**

(**Priyanka Sharma**)
Company Secretary

Encls.: As above

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019
दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilttd.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

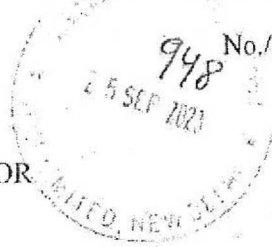
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
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Website: www.ifcilttd.com
CIN: L74899DL1993GOI053677

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OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124



No./CA. V/ COY/CENTRAL GOVERNMENT, IFCIL(1)/73

Dated : 12/09/2023

To
THE MANAGING DIRECTOR
IFCI LIMITED,
IFCI TOWER, 61,
NEHRU PLACE,
NEW DELHI-110019

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2023-2024

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2023-2024. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to
PRINCIPAL DIRECTOR OF AUDIT (INDUSTRY AND CORPORATE AFFAIRS)
I P ESTATE
NEW DELHI-110002

4. The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2023-2024 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2022-2023 may be intimated.

The said information may be provided as soon as the Accounts for the year 2022-2023 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Rajesh Rajpal)

Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2023-2024

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	S MANN & CO (DEH161) S. MANN AND CO., CHARTERED ACCOUNTANTS 1006, 10TH FLOOR, VIKRANT TOWER, RAJENDRA PLACE, DELHI NEW DELHI - 110008,DELHI	IFCIL JT ST2 (1)	NEW DELHI		1025000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.

BRIEF PROFILE OF THE STATUTORY AUDITORS

Name of the Firm	:	S MANN AND COMPANY
PAN No. of the Firm	:	AACFS4726P
ICAI Registration No.	:	000075N
Empanelment number with CAG	:	DE1161
Date of Constitution of the firm	:	20.02.1978
Date since when the firm has full time FCA	:	02.02.1983
Region Name	:	North

ABOUT THE FIRM

S Mann and Company is an audit, tax and consulting firm established in 1978 with headquarter in New Delhi. The Firm consist of highly experienced professionals with in-depth knowledge of their respective practice areas.

The firm has vast experience of more than 45 years in Statutory Audits, Internal Audits, System Audits, Management Audits, Due Diligence, Concurrent Audit, Financial Reporting Financial Accounting, Direct Taxation, Indirect Taxation, International Taxation, Transfer Pricing and Corporate Law.