

Date: 29.09.2022

To,

The Compliance Department BSE  
Limited,  
P.J. Towers Dalal  
Street, Fort,  
Mumbai -  
400001.

Subject: Proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 29<sup>th</sup> September, 2023.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Ma'am,

In terms of Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 29<sup>th</sup> September, 2023 at 5.00 P.M. through VC / OAVM.

You are requested to kindly take the same on your records.

Thanking You,

Yours sincerely,

For Shanti Educational Initiatives Limited

  
DARSHAN VAYEDA  
Director  
DIN: 07788073



## SUMMARY OF PROCEEDINGS OF 35<sup>th</sup> ANNUAL GENERAL MEETING

The 35<sup>th</sup> Annual General Meeting of the members of the Company was held on Friday, 29<sup>th</sup> September, 2023 at 05:00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM).

The meeting commenced at 05.00 p.m. & concluded at 05:23 p.m.

### *Directors in Attendance:*

1. Darshan Vayeda - (Whole-time Director).
2. VISHAL VEDPRAKASH CHIRIPAL- (Managing Director )
3. Komal Bajaj - (Director)
4. Susanta Kumar Panda - (Independent Director)
5. Mohit Gulati -(Independent Director)

### *Other Participants:*

1. Jayesh Patel- (Chief Financial Officer)
2. Kunjal Soni - (Company Secretary)
3. Jatin Kapadia - (Secretarial Auditor)
4. Gaurav Nahta - (Statutory Auditor)

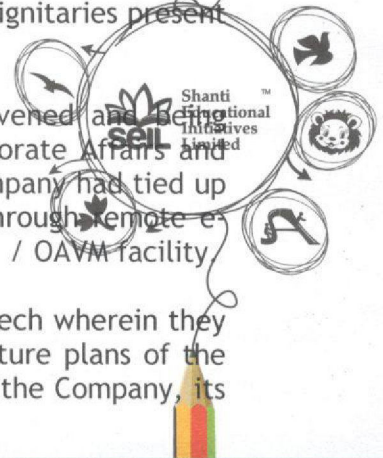
As there was appropriate quorum present at the meeting, the meeting was called in order.

Mr. Darshan Vayeda, Chairman and Whole Time Director of the Company, chaired the proceedings of the Meeting.

Kunjal Soni - Company Secretary of the Company welcomed the members to the 35<sup>th</sup> Annual General Meeting of the Company. he introduced the respected dignitaries present at the meeting.

he further informed the members that, This meeting has been convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). he informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility

Kunjal Soni invited the Chairman and Managing Director to give the speech wherein they shared with the members financial performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, its



business and management.

With permission of Chairman, Kunjal Soni (Company Secretary) proceed with the meeting.

Thereafter, Kunjal Soni briefed the general instructions relevant for participating and e-voting during the meeting through video conferencing. he further informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided facility for remote e-voting on the resolutions as set forth in the Notice of AGM. The e-voting period commenced on 26th September, 2023 at 9.00 a.m. and ended on 28th September, 2022 at 5.00 p.m. The Company secretary informed the Members that the facility for voting through e-voting system shall be made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Notice convening the 35th Annual General Meeting along with the Audited Financial Statements of the company for the year ended 31st March, 2023, including Balance Sheet as at 31st March, 2022 and the statement of Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon, were taken as read.

The following items as stated in the notice of the 35th Annual General Meeting of the company were placed for e-voting at the AGM:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Balance Sheet and Statement of Profit and Loss Account for the year ended on 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Darshan Vayeda (DIN: 07788073), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution
<b>Special Business</b>		
3.	Re-Appointment of M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company and to authorize the Board to fix their remuneration.	Special Resolution
4.	To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013.	Special Resolution



CS Jatin Kapadia, Practicing Company Secretary was appointed as scrutinizer by the board to ensure the conduct of the remote e-voting and e-voting during the AGM in a fair and transparent manner.

Kunjali Soni informed the members that the e-voting platform will remain open for the members who had not cast their vote prior to the Meeting for next 15 minutes after conclusion of the proceedings of this meeting.

he further informed that the results of e-voting and results of voting conducted at AGM along with scrutinizer's report shall be informed to the Stock Exchange within 48 hours of the conclusion of the meeting and will be displayed on the website of the Company [www.sei.edu.in](http://www.sei.edu.in) , Link Intime & BSE Limited.

The Company secretary further informed that the Company has received request from member to register themselves as the speaker, hence the speaker is not available at the meeting.

All the business as mentioned in the Notice of the Annual General Meeting have being transacted. Kunjal Soni give the vote of thanks to all the members for their continuous support, co-operation and confidence towards the Company on conclusion of the meeting.

Yours sincerely,

For Shanti Educational Initiatives Limited

  
DARSHAN VAYEDA  
Director  
DIN: 07788073

