



GE Power India Limited
CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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www.ge.com/in/ge-power-india-limited

31 August 2022

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: Proceedings of the 30th Annual General Meeting (“AGM”) pursuant to Regulation 30 read with Part-A of Schedule-III and reporting under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) in respect of the outcome (voting results)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule-III and Regulation 44(3) of the Listing Regulations, we wish to inform that the members of the Company, at the 30th Annual General Meeting of the Company held on 30 August 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) (“hereinafter referred to as the e-AGM”), in compliance with the various circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder have duly approved all the business as specified in the Notice convening the e-AGM dated 26 July 2022 through remote e-voting and e-voting at the e-AGM. The details of the same are given below: -

S. No.	Resolutions	Type of Resolutions
Ordinary Business		
1.	Received, considered and adopted the audited standalone and consolidated Financial Statements of the Company for the Financial year ended 31 March 2022, and the Reports of the Board of Directors and Auditors thereon	Ordinary
2.	Re-appointed Mr. Yogesh Gupta, Whole-time Director (DIN 01393032), who was retiring by rotation	Ordinary
Special Business		

3.	Ratified the remuneration of M/s. Shome & Banerjee, Cost Accountants (Firm Registration No. 000001), Cost Auditors for financial year 2022-23	Ordinary
4.	Approved Related Party Transactions with GE India Industrial Private Limited relating to purchase/sale of materials, rendering/availing services etc	Ordinary
5.	Approved Related Party Transactions with GE India Industrial Private Limited relating to cash pool arrangements	Ordinary

Further, we wish to inform you that, basis the Scrutinizer's Report dated 31 August 2022 submitted by Mr. Hemant Kumar Singh, Partner, M/s. Hemant Singh & Associates, Company Secretaries, the combined results of e-voting have been declared on 31 August 2022.

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting at the e-AGM) as **Annexure – A**.

Further, the Scrutinizer's Report is enclosed as **Annexure – B**.

You are requested to take the above information on your record.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer

VOTING RESULTS	
Date of the AGM/EGM	30 August 2022
Total number of shareholders on record date i.e. 23 August 2022	61,361
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	1
Public:	40

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the Financial year ended 31 March 2022, and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		46102083	100.0000	46102083	0	100.0000	0.0000
	Poll	46102083	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
Public- Institutions	E-Voting		3157358	50.6890	3157358	0	100.0000	0.0000
	Poll	6228887	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6228887	3157358	50.6890	3157358	0	100.0000	0.0000
Public- Non Institutions	E-Voting		7156	0.0480	5659	1497	79.0805	20.9195
	Poll	14896501	20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14896501	7176	0.0482	5679	1497	79.1388	20.8612
Total		67227471	49266617	73.2835	49265120	1497	99.9970	0.0030
Whether resolution is Pass or Not.							Yes	

Abstained Votes:

Total number of members whose votes were declared abstained	Total number of votes abstained
1	342

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Yogesh Gupta, Whole-time Director (DIN 01393032), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	46102083	100.0000	46102083	0	100.0000
Public-Institutions	E-Voting	6228887	3157358	50.6890	3096685	60673	98.0784	1.9216
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6228887	3157358	50.6890	3096685	60673	98.0784
Public- Non Institutions	E-Voting	14896501	7458	0.0501	5590	1868	74.9531	25.0469
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14896501	7478	0.0502	5610	1868	75.0201
Total		67227471	49266919	73.2839	49204378	62541	99.8731	0.1269
Whether resolution is Pass or Not.							No	

Abstained Votes:

Total number of members whose votes were declared abstained	Total number of votes abstained
1	40

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and ratify remuneration of M/s. Shome Banerjee, Cost Auditors for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	46102083	100.0000	46102083	0	100.0000
Public- Institutions	E-Voting	6228887	3157358	50.6890	3157358	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6228887	3157358	50.6890	3157358	0	100.0000
Public- Non Institutions	E-Voting	14896501	7101	0.0477	5548	1553	78.1298	21.8702
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14896501	7121	0.0478	5568	1553	78.1913
Total		67227471	49266562	73.2834	49265009	1553	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	

Abstained Votes:

Total number of members whose votes were declared abstained	Total number of votes abstained
3	397

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions with GE India Industrial Private Limited relating to purchase/sale of materials, rendering/availing services etc.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	6228887	3157358	50.6890	3157358	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6228887	3157358	50.6890	3157358	0	100.0000
Public- Non Institutions	E-Voting	14896501	7141	0.0479	4706	2435	65.9011	34.0989
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14896501	7161	0.0481	4726	2435	65.9964
Total		67227471	3164519	4.7072	3162084	2435	99.9231	0.0769
Whether resolution is Pass or Not.							Yes	

Abstained Votes:

Total number of members whose votes were declared abstained	Total number of votes abstained
3	46102440

Note - The promoter of the Company, i.e., GE Steam Power International B.V. inadvertently voted in favour of Resolution No. 4 through remote e-voting, however, the promoter immediately wrote to the Company for treating/considering the vote casted in favour as “Abstained from voting”. Accordingly, the votes has been treated as Invalid and were classified as “Abstained from voting”.

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Related Party Transactions with GE India Industrial Private Limited relating to cash pool arrangements				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	6228887	3157358	50.6890	3157358	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6228887	3157358	50.6890	3157358	0	100.0000
Public- Non Institutions	E-Voting	14896501	7101	0.0477	4667	2434	65.7231	34.2769
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14896501	7121	0.0478	4687	2434	65.8194
Total		67227471	3164479	4.7071	3162045	2434	99.9231	0.0769
Whether resolution is Pass or Not.							Yes	

Abstained Votes:

Total number of members whose votes were declared abstained	Total number of votes abstained
4	46102480

Note - The promoter of the Company, i.e., GE Steam Power International B.V. inadvertently voted in favour of Resolution No. 5 through remote e-voting, however, the promoter immediately wrote to the Company for treating/considering the vote casted in favour as “Abstained from voting”. Accordingly, the votes has been treated as Invalid and were classified as “Abstained from voting”.

SCRUTINIZER'S REPORT

To,
The Chairman,
GE Power India Limited,
Regus Magnum Business Centers,
11th Floor, Platina, Block G, Plot C-59, BKC,
Bandra (E), Mumbai, Maharashtra – 400051

Subject : Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through electronic voting system at the 30th Annual General Meeting (AGM) of GE Power India Limited (hereinafter referred to as "the Company") held on Tuesday, August 30, 2022 at 4.30 p.m. through Video Conference ('VC')/Other Audio Visual Means ('OAVM').

NAME OF THE COMPANY	GE Power India Limited
MEETING	30th Annual General Meeting
DATE & TIME	Tuesday, August 30, 2022 at 4.30 p.m.
VENUE*	Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59 BKC, Bandra(E), Mumbai, Maharashtra- 400051
MODE	Video Conference ('VC')/Other Audio Visual Means ('OAVM').

1. Appointment as Scrutinizer :

I, Hemant Kumar Singh, Practising Company Secretary was appointed as the Scrutinizer for **the purpose of scrutinizing e-voting process (Remote e-voting) and voting by the use of electronic means (Instapoll) at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) carried out at the 30th Annual General Meeting (AGM) of GE Power India Limited (hereinafter referred to as "the Company") held on Tuesday, August 30, 2022 at 4.30 p.m. through Video Conference ('VC')/Other Audio Visual Means ('OAVM').**

2. Compliance with Act:

The compliance with the provision of the Companies Act, 2013 and the Rule made thereunder relating to voting through electronic means (by remote e-voting) and by use of electronic means (Instapoll) at the AGM by the shareholders on the resolutions proposed in the Notice of the 30th Annual general Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of electronic means (Instapoll) at the meeting are conducted in a fair and transparent manner and render consolidated



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Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and voting by use of electronic means (Instapoll) provided by KFin Technologies Private Limited ('KFin').

3. Dispatch of Notice convening the meeting:

The Company has informed that, the Company completed dispatch of the Notice of the AGM along with Annual Report for the financial year 2021-22 on August 4, 2022 only through electronic mode to those members whose email addresses were registered with the Company/Depositories in compliance with the MCA Circular no. 20/2020 dated May 5, 2020 and in its continuation the General Circular No. 02/2022 issued by the Ministry of Corporate Affairs ('MCA') on 05 May 2022 (collectively referred to as "MCA Circulars") and SEBI Circular number SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 issued by the Securities and Exchange Board of India (SEBI). The same was made available on the website of the Company and the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited.

4. Cut- off Date

The voting rights were reckoned as on Tuesday, August 23, 2022, being the Cut- off date for the purpose of deciding the entitlements of members for the remote e-voting and voting at the AGM.

5. Remote e-Voting:

5.1 Agency:

The Company had appointed KFin Technologies Private Limited (KFin), the Registrar and Transfer Agents of the Company as the Agency for providing the remote e-voting platform.

5.2 Remote e-Voting:

Remote e-Voting platform was open from **Saturday, August 27, 2022 at 9:00 a.m. IST and closed on Monday, August 29, 2021 at 5:00 p.m. IST** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on the e-Voting platform provided by KFin.

6. Voting at the AGM:

6.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-Voting, such as their names, DP ID/Client ID, folios, number of shares held but not the manner in which they have voted.

6.2 Accordingly, KFin provided us the names, DP ID/ Client ID; folio Numbers and shareholding of the members who had cast their votes through remote e-Voting.

6.3 KFin provided electronic voting facility (Instapoll) to the members who attended the AGM.

7. Counting process

7.1 On completion of voting at the meeting, KFin provided me the list of members who had cast their votes, their holding details and details of vote cast on the resolution.



7.2 The votes were reconciled with the records maintained by the Company and KFin with respect to the authorizations lodged with the Company.

7.3 The Instapoll Voting started at 5.32 p.m. and ended at 5.47 p.m.

7.4 The votes on remote e-voting were unblocked at around 6 p.m. after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/ list of equity shareholders who have voted for and against were downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>) and the same are being handed over to the Chairman.

8. Results:

8.1 I observed that

- a) 3 Member had cast their votes at the meeting through Instapoll.
- b) 76 members had cast their votes through remote e-Voting.

8.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 30th AGM dated July 26, 2022 is enclosed.


8.3 Based on the aforesaid results, I report that Five **Ordinary Resolutions** as contained in **Item No. 1 to 5** of the Notice dated July 26, 2022 have been passed with requisite majority.

*Pursuant to the general circular no. 20/2020 dated 05.05.2020 and in its continuation the General Circular No. 02/2022 issued by the Ministry of Corporate Affairs ('MCA') on 05 May 2022 and Circular number SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022 issued by the Securities and Exchange Board of India (SEBI), companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. The AGM was conducted through VC/OAVM and the venue of the AGM was deemed to be the Registered Office of the Company at Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59 BKC, Bandra(E), Mumbai, Maharashtra- 400051.

For **Hemant Singh & Associates**
(Company Secretaries)



Date: 31.08.2022
Place: Delhi


Hemant Kumar Singh
Partner
Membership No.: FCS 6033
C.P. No.: 6370
UDIN: F006033D000881160

Consolidated Results

a) **Resolution-1: Ordinary Resolution**

To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the Financial year ended 31 March 2022, and the Reports of the Board of Directors and Auditors thereon

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	71	49265100	
Voting by Instapoll	3	20	
Total	74	49265120	99.997

(ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	4	1497	
Voting by Instapoll	0	0	
Total	4	1497	0.003

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
*1	342

* Abstained from Voting

b) **Resolution-2: Ordinary Resolution**

To appoint a Director in place of Mr. Yogesh Gupta, Whole-time Director (DIN:01393032) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	62	49204358	
Voting by Instapoll	3	20	
Total	65	49204378	99.8731

(ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	13	62541	
Voting by Instapoll	0	0	
Total	13	62541	0.1269

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
*1	40

* Abstained from Voting



c) **Resolution-3: Ordinary Resolution**

d) To ratify remuneration of M/s. Shome & Banerjee, Cost Accountants (Firm Registration No. 000001), Cost Auditors for the financial year 2022-23.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	66	49264989	
Voting by Instapoll	3	20	
Total	69	49265009	99.9968

(ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	7	1553	
Voting by Instapoll	0	0	
Total	7	1553	0.0032

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
*3	397

*Abstained from Voting

e) **Resolution-4: Ordinary Resolution**

To approve Related Party Transaction with GE India Industrial Private Limited relating to purchase/sale of materials, rendering/availing services etc.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	63	3162064	
Voting by Instapoll	3	20	
Total	66	3162084	99.9231

(ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	10	2435	
Voting by Instapoll	0	0	
Total	10	2435	0.0769

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
*3	**46102440

* Abstained from voting



****Votes casted by Promoter declared invalid**

f) **Resolution-5: Ordinary Resolution**

g) To approve Related Party Transaction with GE India Industrial Private Limited relating to cash pool arrangement.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	63	3162025	
Voting by Instapoll	3	20	
Total	66	3162045	99.9231

(ii) Voted **against** the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	9	2434	
Voting by Instapoll	0	0	
Total	9	2434	0.0769

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
*4	**46102480

* Abstained from voting

****Votes casted by Promoter declared invalid**

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 30th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,



Hemant Kumar Singh
(Partner)

Membership. No.: FCS 6033

C.P. No.: 6370

UDIN: F006033D000881160



Date: 31.08.2022

Place: Delhi