

October 27, 2020

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai - 400 001.

**Symbol: ANGELBRKG**

**Scrip Code: 543235**

**Sub: Newspaper Advertisement for unaudited Financial Results of the Company for quarter ended September 30, 2020 – Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper advertisement for the publication unaudited Financial Results of the Company for quarter ended September 30, 2020 in the following newspapers:

1. Business Standard
2. Mumbai Lakshadeep

You are requested to take the same on records pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

**For Angel Broking Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**



**CSO & Corporate Office:**

6th Floor, Akruti Star, Central Road,  
MIDC, Andheri (E) Mumbai-400 093.  
Tel: (022) 40003600 | Fax: (022) 39357699

**Regd Office:**

G-1, Akruti Trade Centre, MIDC, Road No-7,  
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Tel: (022) 68070100 | Fax: (022) 68070107  
E-mail: [support@angelbroking.com](mailto:support@angelbroking.com)  
Website: [www.angelbroking.com](http://www.angelbroking.com)

**Angel Broking Limited**

CIN: U67120MH1996PLC101709  
SEBI Registration No Stock Broker: INZ000161534, CDSL: IN-  
DP-384-2018, PMS: INP000001546, Research Analyst:  
INH000000164, Investment Advisor: INA000008172, AMFI  
Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

# Bihar ballot: Voters hope next five years are better

ADITI PHADNIS  
New Delhi, 26 October

As Bihar prepares to vote in the first phase of Assembly elections on October 28 and voters hope the next five years are better than the last five, many of the principal actors look upon this election merely as a stepping stone to the next one.

For Tejashwi Yadav of the Rashtriya Janata Dal (RJD) and Chirag Paswan of the Lok Janshakti Party (LJP), this election is a route to power — not necessarily to the throne. For incumbent Chief Minister Nitish Kumar of the Janata Dal (United) and the Bharatiya Janata Party (BJP), the election is a way of consolidating their hold with the joint appeal of Prime Minister Narendra Modi and Nitish in the hope of repeating the 2019 Lok Sabha verdict, when the team won 39 out of 40 Lok Sabha seats.



Bhartiya Janata Party MP Manoj Tiwari leaves in a chopper for an election campaign rally ahead of the Bihar Assembly polls, in Kaimur district

“Employment and job are different. We’re talking about 10 lakh government jobs... Our promise is genuine. We could have also made fake promises of 50 lakh jobs like the NDA government,” Tejashwi Yadav said in his public interactions.

Among the other promises the RJD has made are higher Minimum Support Price (MSP) and loan waivers for farmers; better health care facilities; better concrete roads; and computer centres in villages, hike in the education budget and more teachers in government schools.

None of the political forces has claimed they can better Kumar’s infrastructure development record. This is a comment in itself.

The JD(U)’s appeal lies in reminding people what 15 years of rule has achieved and promising more of the same. “We have given people roads, tap water and power. If given another chance, we will ensure solar streetlights on every road. We have built thousands of school buildings, have improved health services and have built all-weather roads for better connectivity,” Nitish Kumar said at election meetings in Vaishali and Muzaffarpur.

Alliance partner BJP has repeated not only that Nitish Kumar will continue to be chief minister, but also that people can

look out for the power of two with the same party at the Centre and the state.

However, in this phase of polling, it is NDA alliance partner LJP that will be on test. Central Bihar is the area where it has the largest presence, specifically in Hajipur and Vaishali. It has repeatedly said it is an ally of the BJP, but a large number of BJP rebels have been accommodated by the LJP, which is probably why Modi did not mention LJP by name in any of his rallies.

The BJP regained power in the state when the JD (U) returned to the NDA fold in 2017. It contested 157 assembly seats in 2015 and won 53 with a vote share of 24.42 per cent. The JD (U), which was then a part of the RJD-led alliance, won 71 of the 101 seats it contested, with a vote share of 16.83 per cent. The central issue is whether the JD(U) can retain its strike rate and holds its own: Otherwise, Nitish Kumar’s autonomy could be severely compromised if the alliance returns to power.

The biggest asset for Nitish Kumar is the 30 million-strong women voters of Bihar who he has empowered in many different ways: From ensuring reservation in local government, to imposing prohibition in the state. There are also over 10 million voters in the 18-29 age bracket. Winning them over could be his biggest challenge.

FROM PAGE 1

## DHFL lenders...

The bids are offering a very low recovery value — ranging between as low as ₹75 crore and the highest bid of only ₹15,800 crore for various DHFL’s books and the recovery rate will be in the range of 3-16 per cent, said a banking source.

This is in sharp contrast to the 45 per cent recovery of dues seen in the insolvency cases to date.

Oaktree informed the lenders it had bid for the entire company for ₹15,800 crore — payable in the next seven years. Oaktree has also offered ₹12,000 crore available with the company to the lenders. “This would mean banks will recover only 16 per cent of their dues,” said a source close to the development.

Piramal Group has bid for DHFL’s ₹33,000 crore retail portfolio, offering just ₹6,000 crore, apart from ₹9,000 crore of the ₹12,000 crore available with the company. Piramal’s offer would result in a recovery of only around 6 per cent for the lenders.

Adani Group has bid for DHFL’s wholesale and Slum Rehabilitation Authority (SRA) asset portfolio for ₹2,250 crore. Of this, ₹750 crore will be paid within a year and the balance ₹1,500 crore after eight years. The National Company Law Tribunal, meanwhile, extended the deadline to complete the bankruptcy process by 90 days, giving more time to the lenders to find a buyer.

The bids for the company were muted also owing to a forensic audit report by Grant Thornton, which revealed a ₹14,500-crore hole in DHFL’s books. The report, which has been submitted to the National Company Law Tribunal (NCLT), has said there is a ₹9,320-crore hole in the wholesale books, a ₹1,707-crore loss on the SRA

count, and a diversion of ₹3,000 crore in retail loans.

Recovering these loans is doubtful, the report said.

In February this year, the lenders to DHFL had sought offers for the company. Almost 24 companies had shown an interest in DHFL. They included Aion Capital, Adani Capital, Hero Fincorp, KKR Credit Advisors, Oaktree, Morgan Stanley, Goldman Sachs Group Inc, Deutsche Bank AG, Warburg Pincus, SSG Capital, Edelweiss, Lone Star, and Blackstone.

## Aurobindo...

“Aurobindo is committed to evaluating and concluding strategic options towards focused portfolio enhancement with the ultimate objective of enhancing stakeholder values. We are pleased to sell the Natrol business to an outstanding private equity player, who could focus additional resources to grow Natrol, its products and brands further,” said N Govindarajan, the firm’s managing director. He added that the proceeds from the sale of Natrol would be used to reduce debt and for other new strategic initiatives.

Brokersages said the deal was lucrative for Aurobindo. Surajit Pal, an analyst with Prabhudas Liladhar, told *Business Standard* that besides making Aurobindo a zero-debt company, this transaction would help it pay \$100 million towards buying a minority stake in Eugia plant. Pal said the sale of Natrol was a good decision as it was an over-the-counter company (it sells nutraceuticals, etc) and did not go with the core business of Aurobindo.

According to ICICI Direct Research, at \$550 million, the transaction values the business at 3.5x the sales, which is a compelling entry by any standards.

Earlier this year, Aurobindo had called off its plans to acquire Sandoz’s dermatology and oral solids generics portfolio in the US as the approval from the US Federal Trade Commission was not obtained within the anticipated timeline. Aurobindo was looking at acquiring Sandoz’s portfolio for \$900 that would have catapulted it to the second-largest generics player in the US in terms of number of prescriptions.

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## Cars sales...

Passenger vehicle (PV) sales have been very impressive. “Contrary to expectations, two-wheeler sales are not looking upbeat and may end the festive season at levels lower than last year’s,” said Vinkesh Gulati, president, Federation of Automobile Dealers Associations of India.

However, the festival has brought cheer to car companies. Amid the gloom and doom of the Covid-19 pandemic, Mercedes-Benz India has delivered 550 cars during Navratra and Dusshra. “Such an impressive number of deliveries underscores the trust and confidence that luxury car-buyers have in our brand and lineup,” said Martin Schwenk, managing director and chief executive officer, Mercedes-Benz India. It

comes amid market conditions throwing up multiple splinter in the works, he added.

Sanjay Thakker, chairman and founder of Landmark Group — one of the largest chains of car dealerships in the country — said if his dealerships had more cars, they would have delivered more. “The demand was more than what we could deliver for most brands we represent,” said Thakker.

Landmark retails cars from Honda Cars India, Volkswagen India, Fiat Chrysler Automobiles NV, Mercedes-Benz India, Nissan India, and Renault India. Nobody expected to touch last year’s sales numbers, he said, citing the zero sales month of April and supply-related challenges in the subsequent months. “What one is seeing is beyond normal,” he added.

Tarun Garg, director-sales and marketing at Hyundai Motor India, is also ecstatic. Hyundai retained 36,000 cars during the festival — 25 per cent more than what it did last year. “The strong sales momentum one saw in the run-up to the festive season continued,” said Garg, adding that an attractive finance offer, coupled with a new line-up of cars, helped.

Car market leader Maruti Suzuki India delivered around 85,000-90,000 cars, against 60,000-65,000 it delivered last year, said an industry source.

A spokesperson at Honda Cars India said the company’s deliveries saw YoY increase of 10 per cent.

Riding high on the Kwid and Tribler, Renault’s Navratra sales jumped 12 per cent to 4,281, against 3,821 units last year, said the company’s spokesperson.

Meanwhile, both two- and three-wheeler companies remain sceptical about the sustenance of the current demand trend beyond December. India’s growth story has never seemed so endangered. It is, therefore, not surprising that two-wheelers are still sputtering. Two-wheeler makers were able to ramp up and deliver in record time. That has started for PV makers only now. They, too, will run out of steam soon, warned an industry expert.

## Sea change in...

A phased roll-out of faceless assessment by customs started in June with Bengaluru and Chennai, followed by Mumbai and Delhi in August. It is expected to be rolled out across the country from October 31.

Faceless assessment enables an assessing officer to assess a bill of entry pertaining to imports made at a different Customs station, assigned to him through an automated system. Some industries facing severe delays are metals; automobiles and auto ancillary; electrical machinery; chemicals; medical equipment, etc. A delegation of the Federation of Indian Export Organisations (FIEO) met the member (customs) of the CBIC on Monday to take up the matter of delayed import clearances. FIEO President Sharad Kumar Saraf said: “The CBIC is now taking action to ensure that there is no pendency. We have told the government that the mindset of officers needed to change. Officers should not be allowed to raise multiple queries. We have been told that the issue has been addressed.” Meanwhile, concerns related to exports such as container shortage and spike in freight cost continue to hurt exporters.

**सेंट्रल बैंक ऑफ इंडिया**  
**Central Bank of India**

1911 से आपके लिए “केंद्रित” “CENTRAL TO YOU SINCE 1911”

Head Office: Chandernaghi, Nariman Point, Mumbai – 400 021

**NOTICE**

Notice is hereby given that a meeting of the Board of Directors of the Bank will be held on **Friday, 06th November, 2020** *inter alia*, to consider and take on record unaudited standalone and consolidated financial results of the Bank for the Second Quarter & Half Year ended 30th September 2020.

**for CENTRAL BANK OF INDIA**  
Sd/-  
**ANAND KUMAR DAS**  
DEPUTY GENERAL MANAGER  
COMPANY SECRETARY

Place : Mumbai  
Date : October 26, 2020

**पंजाब नैशनल बैंक** **punjab national bank**  
... हरके का प्रतिक ! ... the name you can BANK upon !

Information Technology Division, HO, 5, Sansad Marg, New Delhi – 110 001  
(Email ID: itdhw@pnb.co.in, Phone: 011-23311452)

**TENDER NOTICE**

Punjab National Bank invites online bids (Both Technical and Commercial) from eligible bidders for RFP for Supply, Implementation & Maintenance of Early Warning System (EWS) & Intelligent Transaction Monitoring System.

Interested bidders may visit our e-Procurement website <https://etender.pnb.in> or <https://www.pnb.in> for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (Signing & encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is 16.11.2020 at 1600 hrs. and bid submission is 17.11.2020 at 1400 hrs.

All future communications related to RFP/ extension notices will be uploaded on our websites <https://etender.pnb.net.in> and <https://www.pnb.in>.

Asst. General Manager

**Angel Broking Limited**  
**Angel Broking Limited**  
CIN: U67120MH1998PLC101709

Regd. Office: G-1, Akruli Trade Centre, MIDC, Road No-7, Andheri (E), Mumbai - 400 093  
Tel: (022) 6807100 | Fax: (022) 6807107

Corporate Office: 8th Floor, Akruli Star, Central Road, MIDC, Andheri (E) Mumbai-400 093.  
Tel: (022) 40003800 | Fax: (022) 38357899

Website: [www.angelbroking.com](http://www.angelbroking.com) | Email: [investors@angelbroking.com](mailto:investors@angelbroking.com)

**Extract of the Statement of the unaudited consolidated financial results for the quarter and six months ended 30 September 2020 (Rs. in million)**

Sr. No.	Particulars	Quarter ended	Six months ended	Quarter ended
		30 September 2020 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
1	Revenue from operations	3,086.55	5,482.79	1,718.18
2	Profit before tax	986.48	1,642.77	283.65
3	Loss after tax from discontinued operations	(1.18)	(10.78)	(10.88)
4	Profit for the period/year	747.78	1,217.76	191.82
5	Total Comprehensive Income for the period/year	743.29	1,211.81	188.75
6	Equity Share capital		817.99	
7	Other Equity		9,074.56	
8	Basic and Diluted Earnings per equity share (₹V Rs. 10 each) (not annualised for interim period)	10.35	17.05	2.82
9	Basic and Diluted Earnings per equity share from Discontinuing operations (₹V Rs. 10 each) (not annualised for interim period)	(0.02)	(0.15)	(0.16)
10	Basic and Diluted Earnings per equity share for total operations (₹V Rs. 10 each) (not annualised for interim period)	10.33	16.90	2.67

**Extract of the Statement of the unaudited standalone financial results for the quarter and six months ended 30 September 2020 (Rs. in million)**

Sr. No.	Particulars	Quarter ended	Six months ended	Quarter ended
		30 September 2020 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)
1	Total revenue from operations	3,065.74	5,426.65	1,686.38
2	Profit before tax	1,039.04	1,550.13	273.31
3	Profit for the period/year	792.07	1,173.90	195.07
4	Equity Share capital	790.49	1,188.14	192.18
5	Other Equity		8,805.38	
6	Basic and Diluted Earnings per equity share (₹V Rs. 10 each) (not annualised for interim period)	10.99	16.29	2.71

The above is an extract of the detailed format of Unaudited consolidated and standalone financial results for the quarter and six months ended on 30 September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and six months ended on 30 September, 2020 is available on the website of National Stock Exchange of India i.e. [www.nseindia.com](http://www.nseindia.com) and on the website of the Company i.e. [www.angelbroking.com](http://www.angelbroking.com)

For Angel Broking Limited  
Sd/-  
**Naheed Patel**  
Company Secretary and Compliance Officer

Date : 26 October, 2020  
Place: Mumbai

**VOLTAS**  
A TATA Enterprise

**NOTICE**

Notice is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company will be held on **Friday, 6th November, 2020** to consider and approve the Unaudited Financial Results (Standalone and Consolidated) for the quarter and six months ended 30th September, 2020.

This Notice shall also be available on the website of the Company at [www.voltas.com](http://www.voltas.com) and on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

**VOLTAS LIMITED**  
V.P. Malhotra  
Vice President -Taxation,  
Legal & Company Secretary

Mumbai,  
26th October, 2020

Registered Office:  
Voltas House 'A',  
Dr. Babasaheb Ambedkar  
Road, Chinchpokli,  
Mumbai 400 033.  
Tel. No. : 91 22 66656511  
Fax No. : 91 22 66656311  
Website : [www.voltas.com](http://www.voltas.com)  
e-mail : [shareholders@voltas.com](mailto:shareholders@voltas.com)  
CIN : L29308MH1954PLC009371

**Punjab State Power Corporation Limited**  
(Regd. Office: PSBE Head Office, The Mall Patiala, Website: [www.pspcl.in](http://www.pspcl.in))  
OFFICE OF CHIEF ENGINEER, P & R  
#D-3, Shakti Vihar, Patiala-147001

Tel. Fax: 0175-2200872, E-mail: [ce-pr@pspcl.in](mailto:ce-pr@pspcl.in)  
Corporate Identification Number (CIN): U40109PB2010SGC033813 Registration Number: 33813

**PRESS NOTICE INVITING TENDER FOR SHORT TERM PURCHASE OF ENERGY**  
TENDER SPECIFICATION NO. PPR-09/2020

PSPCIL invites tender under three part bid system for supply of electrical energy from interstate/ intrastate sources viz. Generators, Traders having valid Inter State Trading License issued by CERC for interstate trading of energy, intrastate trading licenses issued by PSERC for intrastate trading of energy, State Electricity Boards, State Electricity Utilities, States, IPPs & CPPs as per table given below:

Period	Duration (Hrs)	Quantum in MW at NR Periphery
0 <sup>th</sup> November, 2020 to 15 <sup>th</sup> November, 2020	06:00 to 18:00	500
16 <sup>th</sup> November, 2020 to 30 <sup>th</sup> November, 2020	06:00 to 18:00	500
1 <sup>st</sup> December, 2020 to 15 <sup>th</sup> December, 2020	06:00 to 18:00	600
16 <sup>th</sup> December, 2020 to 31 <sup>st</sup> December, 2020	06:00 to 18:00	700
1 <sup>st</sup> January, 2021 to 15 <sup>th</sup> January, 2021	06:00 to 18:00	700
16 <sup>th</sup> January, 2021 to 31 <sup>st</sup> January, 2021	06:00 to 18:00	700
1 <sup>st</sup> February, 2021 to 15 <sup>th</sup> February, 2021	06:00 to 18:00	700
16 <sup>th</sup> February, 2021 to 28 <sup>th</sup> February, 2021	06:00 to 18:00	500

Sr.No.	Event	Date
1.	Date of Publication/Uploading of Tender Enquiry	24.10.2020
2.	Date of receipt of EMD in the office of Dy. CE/PR, T-1, Thermal Design Complex, PSPCL, Patiala	30.10.2020 upto 12:00 Hrs
3.	Last date of Submission of Bid	30.10.2020 upto 13:00 Hrs

Bidding will be done as per the revised guidelines for short term procurement of power notified by the Ministry of Power vide resolution dated 30.03.2016, through e-bidding portal (DEEP) only. The link for the e-Bidding portal is [www.mstcecommerce.com](http://www.mstcecommerce.com) and is also available on the website of Ministry of Power ([www.pwernm.nic.in](http://www.pwernm.nic.in)) and PFC Consortium Limited ([www.pfcindia.com](http://www.pfcindia.com)). Bidders are requested to familiarize with the applicable guidelines notified by the Ministry of Power on 30.03.2016 carefully before submitting the offer.

Note: It is informed that in case tender process is not completed due to any reason, no corrigendum will be published in newspaper. Detailed specifications and corrigendum (if any) may be downloaded/seen on [www.mstcecommerce.com](http://www.mstcecommerce.com) and official website of PSPCL i.e. [www.pspcl.in](http://www.pspcl.in).

By, CE/PR  
PSPCL, Patiala

**UMANG DAIRIES LIMITED**  
CIN : L15111UP1992PLC014942, Website : [www.umangdairies.com](http://www.umangdairies.com)  
Regd. Office: Gajraula- Hasanpur Road, Gajraula – 244 235, Dist. Amroha, Uttar Pradesh  
Phone : 09557973504-5, Email : [sharesumang@kmail.com](mailto:sharesumang@kmail.com)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020**  
(Rs in Lakhs, except per share data)

S. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
1	Total Income from Operations	6,252.66	5,001.70	11,728.82	10,087.84	24,576.41
2	Profit before Interest and Depreciation (EBITDA)	300.39	107.82	878.42	487.64	1,202.14
3	Net Profit (before tax and exceptional / extraordinary items) #	73.02	(73.24)	428.21	130.15	406.71
4	Net Profit (after tax and exceptional / extraordinary items) #	54.64	(54.28)	321.61	91.38	282.98
5	Total Comprehensive Income [Comprising profit for the period (after Tax) and Other Comprehensive Income after tax]	58.81	(53.70)	329.95	92.49	299.68
6	Paid-up Equity Share Capital (Face Value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
7	Earning per share (Face value ₹5/-each) Basic and Diluted (₹)	0.25	(0.25)	1.46	0.41	1.29

Notes:  
1) Despite unfavorable situation due to COVID-19, the Company has performed better than the corresponding quarter and half year ended 30th September, 2019.  
2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.10.2020.  
3) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchanges, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the company's website, [www.umangdairies.com](http://www.umangdairies.com)  
# The company does not have Exceptional and Extraordinary items to report in above periods.

On behalf of the Board  
for Umang Dairies Limited  
Sd/-  
(A.S. Mehta)  
Director

Date: 26.10.2020  
Place: New Delhi

