



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Dated: 14<sup>th</sup> Nov, 2022

Bombay Stock Exchange Limited,  
25th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 540269

**Sub: Un-Audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2022.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2022 as approved by Board in its meeting held today i.e. 14<sup>th</sup> November, 2022 along with Limited review Report issued by M/s R.K. Deepak & Co, Statutory Auditor of the Company.

The Board meeting was commenced at 04:00 pm and concluded at 06:30 pm.

This is for your information and record please.

Yours Faithfully,  
For Super Fine Knitters Limited

Vivek Lakra  
Director

DIRECTOR



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

## Super fine Knitters Ltd.

Statement of Unaudited Financial Results for the Half year Ended 30th September 2022

Particulars	Amt (Rs.)				
	Half Year Ended 30.09.2022 Unaudited	Half Year Ended 31.03.2022 Audited	Half Year Ended 30.09.2021 Unaudited	Year Ended 31.03.2022 Audited	Year Ended 31.03.2021 Audited
<b>Revenue</b>					
Revenue From Operations	15,51,98,121	29,85,76,493	24,82,48,317	54,68,24,810	45,90,38,669
Other Income	-	1,21,47,962	3,48,204	1,24,96,166	2,71,678
<b>Total Revenue</b>	<b>15,51,98,121</b>	<b>37,38,39,763</b>	<b>18,54,81,212</b>	<b>55,93,20,976</b>	<b>45,93,10,346</b>
<b>Expenses</b>					
Cost of Materials Consumed	7,54,03,963	17,53,42,192	14,01,31,851	31,54,74,043	32,56,74,385
Change in inventories of finished goods, work in progress and stock in trade	1,78,47,215	7,04,22,315	3,87,04,124	10,91,26,439	(3,93,26,420)
Other Manufacturing Expenses	4,42,86,946	4,40,25,436	5,90,89,468	10,31,14,904	12,12,15,796
Employee Benefits Expenses	12,08,517	16,54,756	27,00,581	43,55,337	57,39,803
Finance Costs	37,67,213	94,04,232	1,52,16,994	2,46,21,226	3,03,89,149
Depreciation and amortization exp.	43,17,769	63,87,345	73,28,152	1,37,15,497	1,53,47,140
Other Expenses	63,46,244	57,87,786	50,46,366	1,08,34,152	1,49,84,944
<b>Total Expenses</b>	<b>15,31,77,867</b>	<b>31,30,24,062</b>	<b>26,82,17,535</b>	<b>58,12,41,597</b>	<b>47,40,24,797</b>
Profit before exceptional and extraordinary items and Tax	20,20,254	(22,99,607)	(1,96,21,014)	(2,19,20,621)	(1,47,14,451)
Less: Exceptional items	-	-	-	-	-
Profit Before extraordinary items	20,20,254	(22,99,607)	(1,96,21,014)	(2,19,20,621)	(1,47,14,451)
Less: Extraordinary items	-	-	-	-	-
Profit Before Tax	20,20,254	(22,99,607)	(1,96,21,014)	(2,19,20,621)	(1,47,14,451)
Less : Provisions for					
--Income Tax Current	(3,73,747)	-	-	-	-
--Deferred tax	-	34,98,587	(2,76,587)	32,22,000	2,75,373
--Income Tax adjustments for earlier years	-	-	-	-	-
--Prior Period Adjustments	-	-	-	-	-
<b>Profit ( Loss) for the Period</b>	<b>16,46,507</b>	<b>11,98,980</b>	<b>(1,98,97,601)</b>	<b>(1,86,98,621)</b>	<b>(1,44,39,078)</b>
<b>Other Comprehensive Income (OCI)</b>					
Items that will not be reclassified to Profit & Loss					
i) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
ii) Gain/(Loss) on Fair Value of Investments	-	-	-	-	-
iii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
Total Other Comprehensive Income/(expense)(OCI) net of tax	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>16,46,507</b>	<b>11,98,980</b>	<b>(1,98,97,601)</b>	<b>(1,86,98,621)</b>	<b>(1,44,39,078)</b>
Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	12,39,30,700	12,39,30,700	12,39,30,700	12,39,30,700	12,39,30,700
Reserves Excluding Revaluation	-	-	-	-	-
<b>Earning Per Share (EPS) Rupees</b>					
Basic & Diluted EPS(not annualised)					
a) Basic EPS (not annualised)	0.13	0.10	(1.61)	(1.51)	(1.17)
b) Diluted EPS (not annualised)	0.13	0.10	(1.61)	(1.51)	(1.17)

For and on Behalf of Board

SUPERFINE KNITTERS LTD.

(Vivek Lakra)  
Director  
DIN

DIRECTOR

Date: 14.11.2022  
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : ~~Super fine Knitters Ltd.~~ HOSIERY KNITTED FABRICS & GARMENTS

Balance Sheet

AS ON September 30, 2022

Particulars	Amt (Rs.)	
	As at 30.09.2022	As at 31.03.2022
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	10,55,55,900	10,89,16,099
Other Intangible Assets	-	-
Right of Use of Assets	-	-
Capital Work in progress	-	-
<b>Financial Assets :</b>		
Investments	-	-
Other financial Assets	-	-
Other non-current Assets	-	-
<b>Total Non -Current Assets</b>	<b>10,55,55,900</b>	<b>10,89,16,099</b>
<b>Current Assets</b>		
Inventories	22,60,69,775	24,79,34,535
<b>Financial Assets</b>		
Trade Receivables	5,82,53,198	6,12,05,057
Government Subsidies Receivable	-	-
Cash and Cash Equivalents	14,43,047	3,43,828
Bank Balances other than Cash & Cash Equivalents	81,234	1,27,724
Short Term Loans and Advances	2,05,95,798	1,20,20,139
Other Current Assets	1,09,93,407	92,47,859
<b>Total Current Assets</b>	<b>31,74,36,460</b>	<b>33,08,79,142</b>
<b>TOTAL - ASSETS</b>	<b>42,29,92,361</b>	<b>43,97,95,241</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	12,39,30,700	12,39,30,700
Other Equity	10,51,38,559	10,34,92,051
<b>Total Equity</b>	<b>22,90,69,259</b>	<b>22,74,22,751</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	7,38,17,054	2,90,48,387
Lease Liabilities	-	-
Deferred Tax Liabilities ( Net )	1,22,46,589	1,22,46,589
Provisions	-	-
<b>Total Non Current Liabilities</b>	<b>8,60,63,643</b>	<b>4,12,94,976</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	5,15,66,732	9,77,53,450
Lease Liabilities	-	-
Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	54,88,149
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,32,46,177	2,82,05,959
Other Financial Liabilities	-	-
Other Current Liabilities	3,26,72,803	3,96,29,956
Provisions	3,73,747	-
<b>Total Current Liabilities</b>	<b>10,78,59,459</b>	<b>17,10,77,514</b>
<b>Total Liabilities</b>	<b>19,39,23,101</b>	<b>21,23,72,490</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>42,29,92,361</b>	<b>43,97,95,241</b>

For and on Behalf of Board S LTD.

  
DIRECTOR  
( Vivek Lakra )  
Director

Date: 14.11.2022  
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

## Superfine Knitters Ltd.

CASH FLOW STATEMENT  
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

		Amt (Rs.)	
Particulars		30.09.2022	31.03.2022
<b>A</b>	<b>Cash flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and extraordinary items	20,20,255	(2,19,20,621)
	Adjustment for		
	Depreciation	43,17,769	1,37,15,497
	(Profit)/Loss on Sale of Asset & Shares	-	(1,04,10,253)
	Rental Income	-	(1,52,090)
	Interest & Dividend Received	-	(1,00,164)
	Interest expenses	37,67,213	2,43,14,414
	Operating Profit/Loss before Working Capital Changes	<b>1,01,05,237</b>	<b>54,46,782</b>
	Adjustment for		
	(Increase)/Decrease in Trade & Other receivables	12,06,310	7,14,98,619
	(Increase)/Decrease in Inventory	2,18,64,760	10,14,58,219
	Increase/(Decrease) in Trade Payables & Other Liabilities	(1,74,05,084)	(3,22,67,783)
	Increase/(Decrease) in Loan & Advances	(85,75,659)	2,42,13,455
	Cash generated from operations	<b>71,95,564</b>	<b>17,03,49,292</b>
	Income Tax Paid	-	-
	loss from extraordinary activities	-	-
	Previous Year Taxes (Net )	-	-
	Net Cash from Operating Activities	<b>71,95,564</b>	<b>17,03,49,292</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase) of Fixed/Capital Expenditure	(9,57,570)	(98,80,943)
	Sale of Fixed Assets	-	8,99,60,450
	Rental Income	-	1,52,090
	Interest & Dividend Received	-	1,00,164
	Net Cash used in Investing Activities	<b>(9,57,570)</b>	<b>8,03,31,760</b>
<b>C.</b>	<b>Cash Flow from Finance Activities</b>		
	Proceeds from Share capital /Share Application	-	-
	Proceeds from Long Term Borrowing (Net)	4,34,45,371	(7,74,73,352)
	Short Term Loans Movement	(4,48,63,423)	(15,50,07,824)
	Interest Payment	(37,67,213)	(2,43,14,414)
	Net Cash from Financing Activities	<b>(51,85,265)</b>	<b>(25,67,95,589)</b>
	Net increase in Cash and Equivalents (A+B+C)	10,52,729	(61,14,536)
	Opening Balance of Cash and Cash Equivalents	4,71,552	10,97,940
	Closing Balance of Cash and Cash Equivalents	<b>15,24,282</b>	<b>(50,16,597)</b>

For and on Behalf of Board

For SUPERFINE KNITTERS LTD.

DIRECTOR

( Vivek Lakra )  
Director

Date: 14.11.2022  
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



# R.K. DEEPAK & CO.

## Chartered Accountants

**Head Office:** 303B, Apra Plaza, Plot No. 28,  
Road No. 44, Pitampura Community Centre, Delhi  
**Branch Office:** Flat No. 4, 1<sup>st</sup> Floor, Khurana Complex,  
Kochar Market Chowk, Ludhiana-141002

Phone: 0161-5092377  
Mobile: 99155-00802  
E-mail: khuranaca@gmail.com

### Independent Auditor's Report on Half Yearly Unaudited Financial Results of Super Fine Knitters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

Super Fine Knitters Limited

Ludhiana.

1. We have reviewed the accompanying statement of unaudited financial results of Super Fien Knitters Limited ("the Company") for the half year ended 30th September, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# R.K. DEEPAK & CO.

## Chartered Accountants

**Head Office:** 303B, Apra Plaza, Plot No. 28,  
Road No. 44, Pitampura Community Centre, Delhi  
**Branch Office:** Flat No. 4, 1<sup>st</sup> Floor, Khurana Complex,  
Kochar Market Chowk, Ludhiana-141002

Phone: 0161-5092377  
Mobile: 99155-00802  
E-mail: khuranaca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.K. Deepak & Co**

Chartered Accountants

(Firm Reg. No. 003145N)



M. No. : 082873

Place : Ludhiana  
Date : 14<sup>th</sup> November, 2022