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May 13, 2022

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary



SpiceJet and Axis Bank launch co-branded credit card

- The most rewarding credit card in the travel category
- Special credit card livery unveiled on SpiceJet's Boeing 737 MAX aircraft
- Launch of two variants of the co-branded card – **Voyage** and **Voyage Black** – aligned to customers' travel and spend preferences
- Customers can convert their daily spends into free flights with faster earning on spends across SpiceJet bookings, online bill payments, food and entertainment
- Direct entry into SpiceClub Silver and Gold-tier membership, SpiceJet flight vouchers worth ₹4000 on activation and benefits worth up to ₹6000

GURUGRAM, May 12, 2022: SpiceJet, the country's favourite airline and Axis Bank, India's third largest private sector bank, have partnered to launch the most rewarding co-branded credit card, powered by Visa that will offer a host of privileges and benefits to customers. The card comes in two variants – SpiceJet Axis Bank Voyage and Voyage Black, and is aimed at facilitating a superlative travel experience for flyers through SpiceClub, the first frequent flyer program by a low cost carrier in India.

Through this collaboration, the two brands hope to capitalize on the resurgent demand for travel following two years of stagnation caused by the pandemic. Further, with the shared goal of expanding their reach to Tier 2 & 3 cities and other synergies, the brands are committed to serving a much larger populace.

SpiceJet Axis Bank Voyage & Voyage Black credit cards were officially launched at Indira Gandhi International airport in the presence of Ajay Singh, Chairman and MD, SpiceJet and Amitabh Chaudhry, MD & CEO, Axis Bank, where they unveiled a special SpiceJet-Axis Bank credit card livery on a SpiceJet Boeing 737 MAX aircraft.

The products are designed to enable customers use the rewards earned on their daily spends for booking flights and add-ons, thus encouraging both travel and digital payments embedded with benefits of SpiceJet's frequent flyer program, SpiceClub.

Customers can earn benefits up to 7% on the Voyage Black credit card which is a Top-tier offering in the travel credit card segment. In addition, the redemption of earned points does not have any limitations on blackout dates, festival demand, and are on first-come basis. Cardholders would get exclusive SpiceClub membership with direct entry in either Silver or Gold tiers, and special benefits like complimentary or discounted travel add-ons, priority check-in, SpiceMax upgrade, preferred seat selection, complimentary meal etc.

Ajay Singh, Chairman and Managing Director, SpiceJet, said, "I am delighted to announce the launch of the SpiceJet-Axis Bank co-branded Credit Card. This card will



make every customer journey an even more rewarding one. We are the pioneers of the frequent flyer program for budget airlines in the country and this partnership with Axis Bank significantly strengthens the value offering of SpiceClub. Our association with Axis Bank – founded on the shared vision to offer unparalleled customer experience – is yet another innovative step towards creating a world class travel experience. I hope to see our customers enjoying the benefits of this rewarding collaboration as much as they love to fly with us.”

Commenting on the occasion, **Amitabh Chaudhry, Managing Director & CEO, Axis Bank** said, “We are delighted to partner with SpiceJet, a brand that shares our vision of expansive reach and unmatched services. As we strive to give our customers a hassle-free payments experience across all touchpoints, this partnership becomes key, especially as we witness travel opening up again and becoming a leading category. The two teams will work together to bring in the synergies, with best of offers and services, thereby truly making a difference to the customers and their travel experience.”

Sandeep Ghosh, Group Country Manager, India and South Asia, Visa said, “With air travel across the country coming back to pre-pandemic levels, consumers rely on credit cards for unique benefits and value-adds while on the move. Globally, credit cards that offer the best of on ground and inflight experiences remain a popular choice for air travellers. At Visa, we have helped power the SpiceJet Axis Bank Voyage credit card to cater exclusively to the needs and indulgences of the discerning Indian air traveller. We are confident of the card setting a new benchmark for air travellers in the country.”

Detailed features of Voyage and Voyage Black credit cards are as given below:

Benefits	SpiceJet Axis Bank Voyage Credit Card	SpiceJet Axis Bank Voyage Black Credit Card
<i>Joining Fee & Annual Fee</i>	₹750	₹2000
<i>Joining Benefit</i>	Complimentary SpiceClub Silver Tier membership	Complimentary SpiceClub Gold Tier membership
<i>Key Features</i>	1. Earn 18 SpiceClub Points(SC) per ₹ 200 spent on SpiceJet Platform* (Silver Tier membership benefits) – up to 4.5% customer benefit	1. Earn 28 SpiceClub Points(SC) per ₹ 200 spent on SpiceJet Platform* (Gold tier membership benefits) – up to 7% customer benefit

	<p>2. Earn 6 SC Points per ₹ 200 spent on Online Bill Payments, Online food and Online Entertainment accelerated categories – up to 3% customer benefit</p> <p>3. Earn 3 SC Points per ₹ 200 spent on any other qualifying spends excluding any fuel, wallet top up, cash withdrawal and EMI transactions – up to 1.5% customer benefit</p>	<p>3. Earn 12 SC Points per ₹ 200 spent on Online Bill Payments, Online food and Online Entertainment accelerated categories – up to 6% customer benefit</p> <p>4. Earn 6 SC Points per ₹ 200 spent on any other qualifying spends excluding any fuel, wallet top up, cash withdrawal and EMI transactions – up to 3% customer benefit</p>
<i>Activation Benefit</i>	<p>Upon fulfilling eligibility criteria of 2 transactions in 30 days of the co-branded credit card being issued to the cardholder, customer will be issued SpiceJet Voyage voucher of ₹ 1500/-</p> <p>(Voucher validity of 1 year)</p>	<p>Upon fulfilling eligibility criteria of 2 transactions in 30 days of the co-branded credit card being issued to the cardholder, customer will be issued SpiceJet Voyage Black voucher of ₹ 4000/-</p> <p>(Voucher validity of 1 year)</p> <p>(2 free SpiceMax upgrades + 2 complimentary Meals + Free flight change/cancellation)</p>
<i>Milestone Benefits</i>	<p>1. Upon qualifying spends of ₹ 1 lakh in a membership year on co-branded card, 2000 SC Points to be credited for cardholder</p> <p>2. Upon qualifying spends of ₹ 2 lakh in a membership year on co-branded card, 3000 SC Points to be credited for cardholder</p>	<p>1. Upon qualifying spends of ₹ 2 lakh in a membership year on co-branded card, 4000 SC Points to be credited for cardholder</p> <p>2. Upon qualifying spends of ₹ 4 lakh in a membership year on co-branded card, 6000 SC Points to be credited for cardholder</p>
<i>Renewal Benefit</i>	<p>Upon successful payment of annual fee of the card, 1000 SC Points to be credited for cardholder</p>	<p>Upon successful repayment of annual fee of the card, 2000 SC Points to be credited for cardholder</p>
<i>Other benefits</i>	<p>(a) Complimentary access to select airport lounges (4 visits a year)</p> <p>(b) Fuel surcharge waiver @1% (upto ₹ 400/-)*</p>	<p>(a) Complimentary access to select airport lounges (8 visits a year)</p> <p>(b) Fuel surcharge waiver @1%</p>



	* T&C apply	(upto ₹ 400/-)* *T&C apply
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About SpiceJet:

SpiceJet is India’s favourite airline that has made flying affordable for more Indians than ever before. The airline operates a fleet of Boeing 737s, Q-400s & freighters and is the country’s largest regional player operating 63 daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline’s fleet offers SpiceMax, the most spacious economy class seating in India.

The airline also operates a dedicated air cargo service under the brand name SpiceXpress offering safe, on-time, efficient and seamless cargo connectivity across India and on international routes.

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 4,758 domestic branches (including extension counters) and 10,990 ATMs across the country as on 31st March 2022, the network of Axis Bank spreads across 2,702 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge and Axis Bank Foundation.

For further information on Axis Bank, please refer to the website: <https://www.axisbank.com>

For further queries, please contact:

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