



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers,
Sardar Patel Road,

Secunderabad - 500 003, Telangana, India

Tel : +91 40 27845119/27841198/44665700

Fax : +-91-40-27848851/27818868

Website : www.surana.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/016/2021-22

Date: 17th July, 2021

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.
Scrip Code: SURANASOL	Scrip Code: 533298

Dear Sir/Madam,

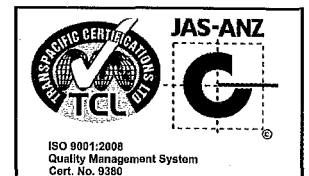
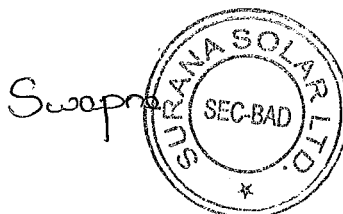
Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. SSL/SECT/13/2021-22, dated 09th July, 2021.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Saturday, 17th July, 2021 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited financial results of the Company for the first quarter ended 30th June, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the shifting of Registered Office of the Company within the local limits of City from '5th Floor, Surya Towers, Sardar Patel Road, Secunderabad-500003' to "Plot No.212/3 & 4, Phase II, IDA, Cherlapally, Hyderabad – 500051".
3. The 15th Annual General Meeting of the Company for the financial year 2020-21 is scheduled to be held on 29th September, 2021 through Video Conferencing/Other Audio Visual Means.
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2021 to 29th September, 2021, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting.

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 533298 NSE- SURANASOL	Equity	24-09-2021	29-09-2021	NA	For the purpose of 15 th Annual General Meeting



Further please find enclosed herewith the Un-audited Financial Results for the first quarter ended on 30th June, 2021 along with the Limited Review Report of the Auditors thereon.

This is for your information and records.

Thanking you,

Yours faithfully,

For SURANA SOLAR LIMITED

Swapna
SWAPNA GADE
COMPANY SECRETARY



Encl: as above

SURANA SOLAR LIMITED

(CIN:- L45200TG2006PLC051566)

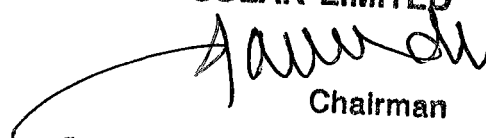
Regd. Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

Statement of Un-audited Financial Results for the Quarter ended 30th June , 2021

(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			
		(Un audited)	(Un audited)	(Un audited)	(Audited)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income:				
	Revenue from operations	373.54	1,562.12	330.35	2,794.21
	Other Income	16.94	38.23	-	40.86
	Total Income	390.48	1,600.35	330.35	2,835.09
2	Expenditure:				
	Cost of raw material and components consum	203.80	1,050.69	154.39	1,840.69
	Changes in inventories of stock in trade	(26.89)	278.30	0.57	103.30
	Employee benefits expense	7.17	12.91	11.45	48.98
	Finance Cost	5.80	15.16	27.79	81.73
	Depreciation and amortisation expenses	113.77	146.98	102.70	455.09
	Other expenses	54.07	78.61	55.58	264.57
	Total expenses	357.71	1,582.65	352.48	2,794.37
3	Profit before tax (1-2)	32.76	17.70	(22.13)	40.70
4	Tax expenses				
	(a) Current tax	25.75	14.91	-	18.50
	(b) Deferred tax	-	1.10	-	1.10
5	Total tax expenses	25.75	16.01	-	19.60
	Profit/ (loss) for the period (3-5)	7.01	1.69	(22.13)	21.10
6	Other Comprehensive Income(OCI)				
	- Items that will not be reclassified in profit or loss				-
	- Income tax relating to items that will not be reclassified to profit or loss				-
	Total Other Comprehensive income for the period, net of tax				-
7	Total Comprehensive income for the period, net of tax	7.01	1.69	(22.13)	21.10
	Paid up Equity Share Capital (Face Value of the Share Rs.5/- each)	2,460.33	2,460.33	2,460.33	2,460.33
	Other Equity				2,969.25
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.01	0.00	(0.04)	0.04
	- Diluted	0.01	0.00	(0.04)	0.04

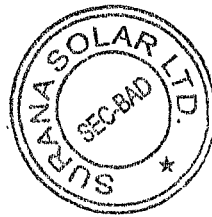
For SURANA SOLAR LIMITED


Chairman

Notes:

1. The unaudited financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 17th July, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter ended 30th June, 2021 owing to the pandemic.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Date : 17.07.2021
Place: Secunderabad



For SURANA SOLAR LIMITED


NARENDER SURANA
CHAIRMAN

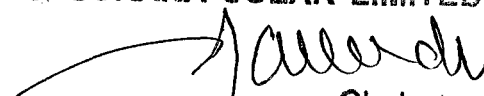
SURANA SOLAR LIMITED
(CIN:- L45200TG2006PLC051566)

Un audited Segment Results for the Quarter ended 30th June, 2021

(Amount in Lakhs)

Particulars	Quarter ended			Year ended
	(Un audited)	(Un audited)	(Un audited)	(Audited)
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1. Segment Revenue (Net Sale / Income from each Segment)				
a) Solar Products	369.44	871.74	327.92	2,066.21
b) Renewable Energy	4.10	22.97	2.43	60.59
c) Trading	-	667.41	-	667.41
Total	373.54	1,562.12	330.35	2,794.21
Net Sales / Income from Operations	373.54	1,562.12	330.35	2,794.21
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Solar Products	48.10	40.58	30.22	225.15
b) Renewable Energy	(7.21)	0.42	(10.67)	(22.82)
c) Trading	-	13.90	-	13.90
Total	40.89	54.90	19.55	216.23
Less: (i) Interest	5.80	15.16	27.79	81.73
(ii) Unallocable expenditure net of unallocable income	2.33	22.04	13.89	93.80
Profit before tax	32.76	17.70	(22.13)	40.70
3. Segment Assets				
a) Solar Products	4,191.41	5,195.11	5,068.32	5,195.11
b) Renewable Energy	546.00	556.38	581.09	556.38
Total Segment Assets	4,737.41	5,751.49	5,649.41	5,751.49
Unallocable Assets	1,033.48	646.37	411.34	646.37
Total Assets	5,770.89	6,397.86	6,060.75	6,397.86
4. Segment Liabilities				
a) Solar Products	183.01	838.78	302.56	838.78
b) Renewable Energy	10.43	10.58	0.20	10.58
Total Segment Liabilities	193.44	849.36	302.76	849.36
Unallocable Liabilities	57.18	35.26	22.61	35.26
Total Liabilities	250.62	884.62	325.37	884.62
Capital Employed				
a) Solar Products	4,008.40	4,356.33	4,765.76	4,356.33
b) Renewable Energy	535.57	545.80	580.89	545.80
c) Unallocable Assets less Liabilities	976.30	611.11	388.73	611.11
Total	5,520.27	5,513.24	5,735.38	5,513.24

For SURANA SOLAR LIMITED


Chairman



Limited Review Report on unaudited quarterly Financial Results of SURANA SOLAR LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**Board of Directors of
SURANA SOLAR LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SURANA SOLAR LIMITED** ('the Company'), for the quarter and period ended June 30, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



(Rameshchand Jain)

(Partner) M.No. 023019

UDIN: 21023019 AAAAH05929
Guwahati Bengaluru

Place: Secunderabad

Dated: 17th July 2021

Kolkata New Delhi

Mumbai

Chennai