



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

28<sup>th</sup> January, 2020

BSE Ltd.,  
Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai- 400 001

Ref: **Stock Code: 524129.**

**Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2019.**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 28<sup>th</sup> January, 2020, interalia, to consider and approve the Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2019 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Results and "Limited Review Report" given by M/s. Khanna & Panchmia, Auditors of the Company, on the Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2019.

The meeting concluded at 12:45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **VINYL CHEMICALS (INDIA) LIMITED**

**SECRETARY**

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.  
(Stock Code: VINYLINDIA)

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,

208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		(Rs. in lakhs)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total Income</b>						
	(a) Revenue from operations	11065	10543	13781	30117	37395	48276
	(b) Other income	92	70	113	335	332	359
	<b>Total Income</b>	11157	10613	13894	30452	37727	48635
2	<b>Expenses</b>						
	(a) Purchase of traded goods	6432	9475	12124	24254	37867	46496
	(b) (Increase)/decrease in inventories of traded goods	3932	587	577	4450	(2534)	(1095)
	(c) Employee benefits expense	96	80	95	254	230	346
	(d) Finance costs	-	4	1	5	5	8
	(e) Depreciation and amortisation expense	1	*	*	1	*	1
	(f) Foreign exchange difference expense #	146	86	(398)	410	650	1024
	(g) Other expenses	29	38	819	110	700	455
	<b>Total expenses</b>	10636	10270	13218	29484	36918	47235
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	521	343	676	968	809	1400
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	521	343	676	968	809	1400
6	<b>Tax expense:</b>						
	(a) Current tax	132	84	259	245	303	510
	(b) Deferred tax	1	(2)	(22)	2	(19)	4
7	<b>Profit/(loss) for the period (5+/-6)</b>	388	261	439	721	525	886
8	<b>Add/(Less): Other comprehensive income:</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	388	261	439	721	525	884
10	<b>Paid-up equity share capital (Face value of share: ₹ 1)</b>	183	183	183	183	183	183
11	<b>Other equity</b>						5720
12	<b>Earnings per share (EPS) in ₹:</b>						
	- Basic	@ 2.12	@ 1.43	@ 2.40	@ 3.94	@ 2.86	4.83
	- Diluted	@ 2.12	@ 1.43	@ 2.40	@ 3.94	@ 2.86	4.83

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 28th January, 2020.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2019.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- During the current quarter/period ended 31.12.2019, the prices of Vinyl Acetate Monomer (VAM) declined by about 33% & 28% respectively as compared to the corresponding quarter/period ended 31.12.2018. Hence there is a corresponding effect on sales turnover despite increase in sales volume by 21% & 13% respectively.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 28th January, 2020

M.B. PAREKH

Chairman & Managing Director

(DIN: 00180955)

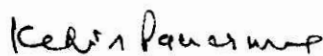
# KHANNA & PANCHMIA

## CHARTERED ACCOUNTANTS

### Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31 December 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Khanna & Panchmia**  
Chartered Accountants  
Firm Registration No. 136041W

  
Ketan Panchmia  
Partner  
Membership No.: 038985



Place: Mumbai  
Date: January 28, 2020

UDIN No.: 20038985 AAAA303636