

# Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

CIN: L74110RJ2013PLC066946

Date:27.05.2022

To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Maharashtra

Ref: Security Code:540730  
Security Id: MEHAI

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting pursuant to Regulations 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Board of Directors in their meeting held today i.e., 27<sup>th</sup> May, 2022 at the registered office of the Company commenced at 3.00 P.M. and concluded at 3.30 P.M has inter-alia, considered and approved the following:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Audited Financial Results for the quarter and Year ended 31.03.2022. We have attached the copy of the Results and the Audit Report issued by M/s. Bijan Ghosh & Associates, Statutory Auditor of the Company.
2. Appointment of Mr. Mohammad Tausif (Membership No. ACS - 40656 & CP No.- 18170, of M/s. Tausif & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2021-22.
3. Appointment of M/s. Kumar Roy Barman Prasanta & Associates, Chartered Accountant, Kolkata as the Internal Auditor of the Company for the Financial Year 2022-23.
4. Appointment of "Cameo Corporate Services Limited" as Company's Registrar and Share Transfer Agent in place of "Bigshare Services Private Limited". The Change shall be effective on completion of requisite formalities and till such time "Bigshare Services Private Limited" shall continue to be our Registrar and Share Transfer Agent.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 3.30 P.M

The intimation is also available on the website of the Company at [www.mehai.co.in](http://www.mehai.co.in)

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For MEHAI TECHNOLOGY LIMITED

  
JUGAL KISHORE BHAGAT  
Managing Director  
DIN: 02218545



**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF MEHAI TECHNOLOGY LIMITED****Report on the Audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone quarterly financial Results of **MEHAI TECHNOLOGY LIMITED** ( the company) for the quarter ended 31<sup>st</sup> March-2022 and the year –to- date results for the period from 1<sup>st</sup> April-2021 to 31<sup>st</sup> March-2022 , attached herewith, being submitted be the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015 , as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these aforesaid standalone financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Emphasis of Matter**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

Our Opinion is not modified in respect of this matter.

## **Management's Responsibility for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata

Dated: 27<sup>th</sup> day of May, 2022

**For M/s. Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No. : 323214E



(Mr. Bijan Ghosh)  
Proprietor

Membership No. 009491

UDIN: 22009491AJSXFL9745

**MEHAJ TECHNOLOGY LIMITED**

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: mehaitechnology@gmail.com website: www.mehaitech.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2022**

(Rs. In lacs except Per share data)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	For the year	For the year ended
		March 31, 2022	December 31, 2021	March 31, 2021	ended on March 31, 2022	on March 31, 2021
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>	166.53	257.59	73.69	601.30	508.27
	(a) Revenue from Operations	1.62	1.50	1.64	3.37	3.60
	(b) Other Income	168.15	259.09	75.33	604.67	511.87
	<b>Total Revenue (Net)</b>					
<b>2</b>	<b>Expenses</b>	8.20	0.00	7.82	8.20	7.82
	a. Cost of Materials Consumed	131.49	283.90	25.02	604.25	440.14
	b. Purchases of Stock-in-trade	(5.06)	(69.59)	17.20	(142.45)	(34.73)
	c. Changes in inventories of Stock-in-Trade	3.30	1.20	0.08	6.56	1.46
	d. Employee benefits expenses	0.40	0.00	0.02	0.53	0.22
	e. Finance Cost	11.66	1.06	4.09	14.84	16.87
	f. Depreciation and Amortization Expenses	17.11	24.10	12.81	76.28	67.90
	g. Other Expenses	167.10	245.67	67.05	568.21	499.69
	<b>Total Expenses</b>					
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	1.05	13.42	8.28	36.46	12.18
<b>4</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	1.05	13.42	8.28	36.46	12.18
<b>6</b>	<b>Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit Before Tax (5-6)</b>	1.05	13.42	8.28	36.46	12.18
<b>8</b>	<b>Tax Expenses</b>	0.27	3.49	1.49	9.48	2.50
	(a) Current Tax	(0.06)	0.00	1.37	(0.06)	1.01
	(b) Deferred Tax	0.21	3.49	2.86	9.42	3.51
	<b>Total Tax Expenses</b>					
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	0.84	9.93	5.42	27.04	8.67
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	0.00	0.00	0.00	0.00	0.00
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	0.84	9.93	5.42	27.04	8.67
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	0.00	0.00	0.00	0.00	0.00
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	0.84	9.93	5.42	27.04	8.67
<b>15</b>	<b>Other comprehensive income, net of income tax</b>					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income, net of income tax</b>	0.84	9.93	5.42	27.04	8.67
<b>16</b>	<b>Total Comprehensive income for the period</b>					
<b>17</b>	<b>Details of equity share capital</b>					
	Paid-up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>					
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	223.80	196.75
<b>20</b>	<b>Debenture Redemption reserve</b>	0.00	0.00	0.00	0.00	0.00
<b>21</b>	<b>Earning per Share</b>					
<b>i</b>	<b>Earning per Share for Continuing Operations</b>					
	Basic Earning (Loss) per share from Continuing operations	0.01	0.09	0.05	0.25	0.08
	Diluted Earning (Loss) per share from Continuing operations	0.01	0.09	0.05	0.25	0.08
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>iii</b>	<b>Earnings per Equity Share</b>					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.01	0.09	0.05	0.25	0.08
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.01	0.09	0.05	0.25	0.08



**Note:**

- 1 The above audited Financial statement for the quarter ended March, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The previous periods figures have been regrouped wherever necessary.
- 4 The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Kolkata  
Date: 27th May, 2022



For, Mehal Technology Limited

*J. K. Bhagat*  
Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**MEHAI TECHNOLOGY LIMITED**

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: mehaiotechnology@gmail.com website: www.mehaitech.com

**Audited Statement of Assets & Liabilities as at 31st March, 2022**

(Rs. in Lacs)

	Particulars	Audited	Audited
		AS AT 31.03.2022	AS AT 31.03.2021
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	153.24	167.59
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	0.46
	(ii) Trade receivables	-	-
	(iii) Loans	541.47	549.02
	(iv) Others (to be specified)	-	-
	(j) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>694.71</b>	<b>717.07</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	203.95	61.18
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	338.27	578.34
	(iii) Cash and cash equivalents	10.00	9.57
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	179.69	63.12
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	0.75
	(d) Other current assets	14.58	-
	<b>Total (B)</b>	<b>746.49</b>	<b>712.96</b>
	<b>Total Assets (A+B)</b>	<b>1,441.20</b>	<b>1,430.03</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	1,071.00	1,071.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	223.80	196.75
	<b>Total (A)</b>	<b>1,294.80</b>	<b>1,267.75</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.92	11.98
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	<b>11.92</b>	<b>11.98</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7.51	10.70
	(ii) Trade payables	97.49	74.57
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	4.54	47.06
	(c) Provisions	24.94	17.96
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>134.48</b>	<b>150.30</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>1,441.20</b>	<b>1,430.03</b>

Place: Kolkata  
Date: 27th May, 2022



For, Mehai Technology Limited

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**MEHAI TECHNOLOGY LIMITED**

(CIN : L74110RJ2013PLC066946)

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Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: mehaitech@gmail.com website: www.mehaitech.com

**AUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 31ST MARCH'2022**

Particulars	Apr'20 - Mar'22 (Rs)	Apr'20 - Mar'21 (Rs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit/(Loss) Before Tax for the year	3,646,574.51	1,218,565.00
Adjustments for:		
Depreciation and amortization expense	1,484,099.00	1,687,253.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>5,130,673.51</b>	<b>2,905,818.00</b>
<b>Changes in Working Capital</b>		
Decrease/ (Increase) in Trade Receivable	24,007,032.40	3,595,276.00
Decrease/(Increase) in Inventories	(14,277,069.00)	(3,473,129.00)
Decrease/ (Increase) in Short Term Loans & Advances including deposits	(11,581,239.68)	50,301,181.00
Increase / (Decrease) in Trade Payables	1,892,474.90	(28,616,093.00)
Increase / (Decrease) in Other current liabilities	(3,852,301.27)	3,589,378.00
Increase / (Decrease) in Provisions	697,965.00	124,174.00
<b>Total Adjustments of Working Capital</b>	<b>-3,113,137.65</b>	<b>25,520,787.00</b>
<b>Cash Generated from Operations</b>	<b>2,017,535.86</b>	<b>28,426,605.00</b>
Less: Income Tax	948,109.00	250,144.00
<b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>1,069,426.86</b>	<b>28,176,461.00</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(48,800.00)	(203,832.00)
Non - Current Investment	-	-
Interest Received	-	-
<b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(48,800.00)</b>	<b>(203,832.00)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from Long Term Borrowings	(319,000.00)	1,070,400.00
Other Current Assets	(1,458,053.00)	-
Other Financial Liabilities	-	(1,263,728.00)
Long Term Loans & Advances	754,600.00	(27,358,000.00)
Investments	45,676.00	-
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>(976,777.00)</b>	<b>(27,551,328.00)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>43,849.86</b>	<b>421,300.00</b>
Cash and Cash Equivalents as on April 1, 2021 (Opening Balance)	956,969.00	535,669.00
<b>Cash and Cash equivalents as on March 31, 2022 (Closing Balance)</b>	<b>1,000,818.86</b>	<b>956,969.00</b>
<b>Notes:</b>		
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	390,998.07	698,772.00
Balances with Banks:		
On Current Accounts	609,820.79	258,197.00
<b>Total Cash and Cash Equivalents</b>	<b>1,000,818.86</b>	<b>956,969.00</b>

0.00



Place: Kolkata  
Date: 27th May, 2022



For and on behalf of the Board of Directors  
For, Mehai Technology Limited

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director

# Mehai Technology Limited

(Formerly Known as Mehai Technology Private Limited)

CIN: L74110RJ2013PLC066946

Date:27.05.2022

To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Maharashtra

Ref: Security Code:540730  
Security Id: MEHAI

Dear Sir/ Madam,

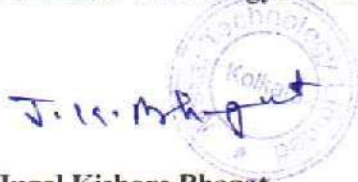
**SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31<sup>st</sup> March, 2022 issued by M/s. Bijan Ghosh & Associates, Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

For Mehai Technology Limited



**Jugal Kishore Bhagat**  
Managing Director  
DIN:02218545