



Novartis India Limited
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Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

November 11, 2019

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Intimation of Newspaper advertisement by Novartis India Limited (“the Company”) regarding the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2019.

Ref.: Scrip Code - 500672

Dear Sirs,

Apropos the subject matter quoted above, please find enclosed herewith the copies of the newspaper Notices in “Financial Express” and “Navshakti” on November 9, 2019.

This is for your information and record.

Thanking You.

Yours sincerely,

For Novartis India Limited


Trivikram Guda
Company Secretary &
Compliance Officer

Encl.: as above

Sensex dives 330 pts as Moody's lowers India's outlook to 'negative'

FE BUREAU
Mumbai, November 8

THE SURGE in the benchmark indices was halted on Friday, with global ratings agency Moody's lowering India's outlook to 'negative' from 'stable', citing concerns over economic growth and increasing fiscal slippages. While the Sensex settled at 40,323.61 points, down 330.13 points (0.81%), the Nifty closed 103.90 points lower at 11,908.15 points. Investors lost ₹1.6 lakh crore on Friday, the first such erosion in market capitalisation since October 1. The market capitalisation of the BSE stood at ₹152.72 lakh crore. Defensive stocks led the

decline, with TCS, ITC, HUL and Infosys contributing more than half to the Sensex fall of 330 points. The heavy-weight Bank Nifty closed 116.25 points higher at 30,749.40.

The rating agency believes that the government will face very significant constraints in narrowing the Budget deficit and preventing a rise in the debt burden. Moody's now expects the government deficit of 3.7% of the GDP for FY20.

FPIs bought shares worth \$1.31 billion on Friday, taking their November purchase so far to \$757.6 million. Overseas investors bought Indian equities over \$3 billion in September and October. On the other hand, domestic institu-

tional investors including mutual funds sold shares worth \$ 643.8 million since November 1.

The market breadth, indicating the overall health of the market, has been tilted towards the losers for nearly two years.

On Friday, 1,133 stocks declined on the NSE, compared with 684 stocks advancing, and 114 stocks remaining unchanged. On the BSE, 1,502 stocks ended in the red against 1,023 stocks closing higher.

Of the 19 sectoral indices compiled by the BSE, all barring three ended the day in red with FMCG, healthcare, metal and oil & gas losing 1.7% each.

PSU divestment could kick-start momentum in markets, says Sebi chief

SEBI IS OF the view that disinvestment in public sector undertakings (PSUs) could kick-start the momentum in the capital markets. Currently, there are

valued IPOs worth ₹25,000 crore, which are yet to hit the markets due to the slowdown in the economy and volatile equity markets. Sebi chairman Ajay

Tyagi said at an event, "Around ₹2-2.5 lakh crore has been raised in equity in the last two years. But it's largely through private placement, preferential

allotment and some rights issues. But the IPO market is almost dried up for various reasons, some of which are obvious." He added this has to be

kick-started with a bit of confidence building and the divestment of PSUs in the remaining part of this year should come in a big way.

FE BUREAU

THE STATE TRADING CORPORATION OF INDIA LIMITED
(A Govt. of India Enterprise)
(CIN: L74899DL1956GOI002674)
Regd. Office : Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi - 110001
Tel.: 011-23313177, Fax: 011-23701123, Email: co@stclimited.co.in, Website: www.stclimited.co.in

Statement of Financial Results for the Quarter & Half Year Ended September 30, 2019

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1.	Total income from operations	156.71	2,260.59	2,417.30	6,570.50	8,903.44	156.71	2,260.59	2,417.30	6,570.50	8,903.44
2.	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	(10.15)	(12.56)	(22.71)	(10.67)	(162.68)	(10.39)	(13.01)	(23.40)	(11.62)	(164.57)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(7.62)	(94.34)	(101.96)	(10.97)	(897.12)	(6.32)	(94.79)	(101.11)	(11.73)	(899.06)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7.62)	(94.34)	(101.96)	(11.87)	(881.08)	(6.32)	(94.79)	(101.11)	(12.63)	(883.02)
5.	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other comprehensive income (after tax)	(7.62)	(94.34)	(101.96)	(11.87)	(879.46)	(6.32)	(94.79)	(101.11)	(12.63)	(881.40)
6.	Equity Share Capital	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
7.	Other Equity excluding Revaluation Reserves (for continuing and discontinued operations) (not Annualized)	-	-	(995.22)	(25.65)	(893.24)	-	-	(5,560.33)	(4,590.45)	(5,459.22)
8.	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) (not Annualized):										
	(a) Basic (in ₹)	(1.27)	(15.72)	(16.99)	(1.98)	(146.85)	(1.05)	(15.80)	(16.85)	(2.11)	(147.17)
	(b) Diluted (in ₹)	(1.27)	(15.72)	(16.99)	(1.98)	(146.85)	(1.05)	(15.80)	(16.85)	(2.11)	(147.17)

- These Financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The financial results for the period ended on 30th September 2019 were reviewed by the Audit Committee on 07.11.2019 and approved by the Board of Directors in its meeting held on 08.11.2019.
- In view of the default by the company in paying due interest amount to the banks, STC was declared NPA. The lender banks have initiated DRT proceedings against the company and Syndicate Bank has initiated NCLT proceedings. The company has initiated the OTS proposal with the lender banks and accordingly a part payment of ₹1100 Crore has been made by the Syndicate Bank, leader of Joint lender forum on 29.03.2019 (₹900 Crore) and on 27.05.2019 (₹200 Crore). The process of OTS with the lender banks is in progress and the same is being vigorously followed up at appropriate levels.
- Total trade receivable of ₹1084.85 Crore includes ₹977.29 Crore "having significant increase in credit risk" being under dispute/litigation and outstanding since long. However, no credit impairment has been made, as the company feels that even if the amount is eventually not recovered, the creditor will not be paid by the company to the extent the amount is not realized from trade receivables. Though in certain cases Court has directed STC to pay the creditors.
- STC was allotted a plot of land measuring 2.599 acres by L&DO for constructing of Office building at a rate of ₹1,000 per sq. yard vide Lease Agreement dated 05.12.1975. On 26.03.2018, L&DO raised a demand on STC vide its letter no. L&DO/LSA/9225/13 for the amount of ₹1.23 crore w.r.t. various conditions of the Lease Deed. L&DO had further stated that the execution of lease deed shall be subject to complete payment & putting to use of premises as permissible under Master plan. However, STC has disputed the demand and asked for certain details/clarifications for the purpose of reconciliation. Despite repeated follow-up by STC in the matter, L&DO is yet to provide the requisite details. Till date, there is no confirmatory order from L&DO and hence, clear Liability for the said demand is not ascertainable. Moreover, STC has initiated L&DO about the area of land at JVB which was acquired/utilized by NDMC and Delhi Metro for 325.586 sq. mtr. & 388.910 sq.mtr respectively. L&DO has also been requested to consider for the reduction in land area initially allotted to STC and to intervene for early disbursement of compensation, if any.
- Even though the net worth of the company has been eroded fully (even including revaluation reserve), in the opinion of the Management, the Company is going concern as: The Company is a CPSE under administrative control of the Ministry of Commerce & Industry. The Company is primarily in the business of trade with State Trading Organizations of various countries, to undertake promotion of export and to undertake market intervention operations in commodities as specified by Government from time to time. The company has seven offices and 3 representative offices all over the country and is fully equipped with the necessary infrastructural facilities to undertake any volume of business operations. The company is participating in several business opportunities. For last few years the company is facing mismatch in inflows and outflows of funds due to heavy recoverable from associates with whom the company had undertaken trade transactions and who had defaulted in making timely payment to STC. This has led to temporary financial crunch, operating losses, reduction of net worth. Simultaneously the company initiate legal action against the defaulting associates. One of the major associates has made sufficient payment to STC on direction of Hon'ble Supreme Court. This has eased out the financial crisis of the Company to some extent. The Company has therefore proposed settlement with the lender banks. Simultaneously the company has undertaken various cost reduction measures to improve the liquidity / profitability such as closure of unviable branches undertaking trade in those commodities fetching higher trade margins etc. In view of this it is believed that, after the proposed settlement, sufficient liquidity would be available with the company to undertake further business operation. The Company has also requested to ALF to provide some funded/non-funded limit for conducting business on behalf of Govt. of India. It is believed that this would generate sufficient trade margin for STC in the process of revival. It is believed that STC shall be in a position to confidently sail as a going concern. Considering the strength of the company, business plans and future outlook as assessed, the company is quite confident to reach at some workable solution to resolve financial position of the company. Pending such resolution and considering the facts given above:-
- Accounts have been prepared on going concern basis.
- As regards to business plan, it is to mention that STC has projected a turnover of ₹9000 Crore for the FY 2019-20.
- The company is continuing to carry forward deferred tax assets, which will be available for set off against future profits in view of anticipated business opportunities and improved availability of working capital.
- No provision for impairment of non-current assets has been considered necessary and.
- As a cost cut measure, the company has introduced Voluntary retirement scheme (VRS), first phase of VRS was introduced starting from 18.06.2018 to 17.07.2018 up to level of Chief Manager excluding professionals. The VRS in the first phase was to cover maximum 80 employees on first come first serve basis. Total 101 applications were received out of which 06 applications were rejected, 07 applications were withdrawn. Application of 80 employees out of balance 86 applications was accepted and their dues have been settled. Further Second phase has also been introduced from 29.03.2019 till 29.04.2019 up to level of Chief Manager and 43 applications have been accepted. Further VRS has been introduced and kept open till 31.03.2020. Total application received as on 31.10.2019 was 6 and all the applications were accepted employees were relieved also. There is no application pending for processing.
- Effective April 1, 2019, the company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been restated. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of ₹0.85 crore, and a lease liability of ₹0.86 crore. The cumulative effect of applying the standard resulted in ₹0.01 crore being debited to retained earnings, net of taxes. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- As a matter of accounting prudence, Deferred Tax Assets for the period ended 30.09.2019 have not been recognized.
- Figures of the previous period have been restated/reclassified to make them comparable with those of the current period wherever necessary.

Place: New Delhi
Date: 08.11.2019

By order of the Board of Directors
(Rajiv Chopra) Director (Marketing) with additional charge of CMD
(Roopa Nagrath) GM-F & CFO
DIN - 0646326

Sebi looking into the case of Infosys whistleblower

Speaking on the sidelines of the CII flagship 10th Financial Markets Summit in Mumbai, Sebi chairman Ajay Tyagi, said the regulator was looking into the matter of Infosys whistleblower case. He also said Sebi would soon come out with the preferential allotment circular with regard to InvITs. Edited Excerpts:



which had to be done. In my perception, the MF industry which has grown from ₹11 lakh crore to ₹25 lakh crore in five years because of trust, faith and self regulations by MFs. I will not give that much credit to Sebi except that last one year, we had to intervene in debt mutual funds and we found the anomalies.

Considering InvITs were envisaged to democratise ownership of Indian assets and to channelise Indian savings, when can we expect Sebi to release rights issue guidelines which allow retail investors to participate along with institutional investors? We are looking into two issues - one is the preferential allotment and the other is rights issue. We will first come out with the preferential allotment circular and then a rights issue circular, which we are currently examining. We are quite positive and proactive on this.

Recently Infosys chairman Nandan Nilekani said even the God can't change number of this company. What is your views on the same? Have you shared any information with the US Securities and Exchange Commission (SEC)? You should ask him or the God. I've nothing to say and investors should draw their own conclusions. Yes, we are looking into the matter and whatever we have to do, we are doing. Whatever is the outcome you would come to know. Regarding the SEC, that is something confidential between two regulators.

Over the past few years, Sebi has been reducing the expense ratio on mutual funds, affecting income of MF distributors. While it is good for investors, but India is still not a mature market where financial products are still sold instead of being bought. How do we fix this? If you put yourself in place of investors, how would you feel that the total expense ratio (TER) has not been transparently disclosed, or it is charged upfront if there is a lot of churning. So this is something

'Passive funds biggest risk to expensive MFs'

FE BUREAU
Mumbai/November 8

KOTAK MAHINDRA BANK managing director and CEO Uday Kotak on Friday said passive funds are the biggest risk to expensive mutual funds. Speaking at the CII Financial Markets Summit in Mumbai, Kotak said,

"If the performance of discretionary funds for a long period of time is below the performance of ETFs, as it has happened globally, we run the risk of money. There is a period where literacy is behind the curve, but sooner or later it picks up."

On the goal of India becoming a \$5-trillion economy by

2024, Kotak said the country has moved a long way from the traditional banking model of "saver and borrower" to the market model of "issuer and investor". The transition and the two models co-exist today and there is a need to have a holistic view in policy making to ensure challenges are effectively met.

NOVARTIS
NOVARTIS INDIA LIMITED

Registered Office: Inspire BKC, Part of 601 & 701, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Maharashtra, India. Tel.: +91 22 50243000; Fax: +91 22 50243010; Email: india.investors@novartis.com; Website: www.novartis.in; CIN: L24200MH1947PLC006104

EXTRACT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Particulars	₹ in Million		
	3 months ended 30.09.2019 (Unaudited)	6 months ended 30.09.2019 (Unaudited)	3 months ended 30.09.2018 (Unaudited)
Total Income	1,277.9	2,479.9	1,376.6
Net Profit for the period before tax	24.0	37.1	128.1
Net Profit/(Loss) for the period after tax (Refer Note 2)	(52.2)	(44.3)	93.7
Total Comprehensive income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	(79.1)	(71.2)	93.7
Equity Share Capital (of ₹ 5 each, fully paid)	123.4	123.4	123.4
Earnings Per Share (of ₹ 5 each) (not annualised)			
Basic and Diluted (₹)	(2.11)	(1.79)	3.80

Note:

- The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30th September, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and half year ended 30th September, 2019 are available on the stock exchange website, www.bseindia.com and on the Company's website, www.novartis.in
- For the purpose of these results, the Company has elected to exercise the option permitted u/s 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income tax for the half year ended September 30, 2019 and re-measured its net Deferred Tax Assets basis the rate prescribed in the said section impacting the total tax expense for the quarter and half year ended 30 September, 2019 by Rs. 55.1 million.

On behalf of the Board
Sanjay Murdeshwar
Vice Chairman and Managing Director

Place : Mumbai
Date : 8th November, 2019

GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED

Regd. Office: Patiala Road, Nabha - 147 201 (Punjab).
Head Office: 24th Floor, One Horizon Center, DLF Phase 5, Golf Course Road, Gurugram - 122 002, Haryana.
Tel. No. 01765-306400; Fax No. 01765-220642

CIN: L24231PB1958PLC002257
email id: investor.2.co@gsk.com
website: www.gsk-ch.in

Statement of Standalone Unaudited Results for the Quarter and Half year ended September 30, 2019 (Rs. in Lakhs)

PARTICULARS	3 Months Ended 30/09/2019	Preceding 3 Months Ended 30/06/2019	Corresponding 3 Months Ended 30/09/2018 in the previous year	Year to date figures for the current period ended (6 Months) 30/09/2019	Year to date figures for the previous period ended (6 Months) 30/09/2018	Year to date figures for the previous year ended 31/03/2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(REFER NOTES BELOW)						
1. Total Income	14,23.22	13,20.90	13,61.00	27,44.12	25,64.59	52,14.61
2. Net Profit / (Loss) for the period (before tax, Exceptional items and / or Extraordinary items)	4,51.83	3,85.66	4,27.42	8,37.49	7,39.28	15,12.29
3. Net Profit / (Loss) for the period before tax (after Exceptional items and / or Extraordinary items)	4,51.83	3,85.66	4,27.42	8,37.49	7,39.28	15,12.29
4. Net Profit / (Loss) for the period (after tax and exceptional items and / or Extraordinary items)	3,45.31	2,48.08	2,75.49	5,93.39	4,75.93	9,82.80
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	3,49.57	2,49.84	2,82.04	5,99.41	4,86.38	9,89.85
6. Equity Share Capital	42.06	42.06	42.06	42.06	42.06	42.06
7. Reserves & Surplus	-	-	-	-	-	4,05,266
8. Net Worth	-	-	-	-	-	4,09,471
9. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
i. Basic	82.10	59.98	65.50	141.10	113.16	233.69
ii. Diluted	82.10	59.98	65.50	141.10	113.16	233.69

Statement of Cash Flows is as follows: (Rs. in Lakhs)

Particulars	For the half year ended	
	30/09/2019	30/09/2018
	UNAUDITED	UNAUDITED
A. Net cash flow from operating activities		
Net profit before tax	8,37.49	7,39.28
Operating profit before working capital changes	6,92.09	6,00.59
Net cash generated from operating activities	5,13.79	5,63.00
B. Net cash (used in) investing activities	(1,15.46)	(1,82.75)
C. Net cash (used in) financing activities	(5,46.06)	(3,81.33)
Net used in cash and cash equivalents (A+B+C)	(1,47.73)	(1,08)
Add: Cash and cash equivalents as at beginning of the financial year	5,73.32	6,14.10
Cash and cash equivalents as at end of the period	4,25.59	6,13.02

Note: Cash flow from operating activities and financing activities in half year ended September 30, 2019 is not comparable with that of the previous period due to the reason stated in Note 7.

NOTES:

- The above is an extract of the detailed format of Financial Results ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange at www.bseindia.com and www.nseindia.com and the Company's website viz. www.gsk-ch.in
- The Statement of Cash Flows for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditor.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 7, 2019 and were subjected to a limited review by the statutory auditors.
- The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS)-34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the Company's business activity falls within a single operating segment namely "Nutrition", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- On December 03, 2018, the Board of Directors of GlaxoSmithKline Consumer Healthcare Limited ("Company") had approved a Scheme of amalgamation ("the Scheme") between the Company and Hindustan Unilever Limited ("HUL"), their respective shareholders and creditors subject to obtaining requisite regulatory and other approvals. The Scheme of Amalgamation was filed with the National Company Law Tribunal ("NCLT") seeking directions to hold equity shareholders' and unsecured creditors' meetings. Pursuant to the order dated April 12, 2019 passed by the NCLT, the tribunal convened meetings of the Equity Shareholders and Unsecured Creditors of the Company on June 1, 2019. The Equity Shareholders and Unsecured Creditors of the Company, at their respective meetings, approved the Resolution as set out in the Notice of Tribunal Convened Meeting, approved the Scheme of Amalgamation with requisite majority. The Company has filed the requisite Company Scheme Petition seeking sanction of the NCLT, Chandigarh and the same is pending.

With effect from the Appointed Date (as defined in the Scheme), the Company shall stand amalgamated into HUL and its Undertaking shall, pursuant to the provisions of Sections 230 to 232 and other applicable provisions, if any, of the Act, be and stand transferred to and vested in HUL, as a going concern without any further act, instrument, deed, matter or thing so as to become, the undertaking of HUL by virtue of and in the manner provided in the Scheme.

In view of above, these unaudited financial results have been prepared on a going concern basis.

- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for the six months ended September 30, 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss. Tax expense for the quarter and half year ended September 30, 2019 includes tax benefit of INR 39.86 lakhs on account of true up of earlier quarter in current quarter and one time charge of INR 31.86 lakhs on account of re-measurement of deferred tax assets/liabilities (net).
- The Company has adopted Ind AS 116 - Leases effective April 1, 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated. Under modified retrospective approach, the Company has recorded lease liability at the present value of the remaining lease payments, discounted at the incremental borrowing rate and the right of use asset at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments related to that lease recognized under Ind AS 17.

This has resulted in recognising a right-of-use asset of Rs. 62.87 lakhs and corresponding liability of Rs. 61.10 lakhs as at April 01, 2019.

Consequently in the statement of profit and loss for the current period, operating lease expense which were recognised as other expenses in previous periods is now recognised as "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.

ON BEHALF OF THE BOARD OF DIRECTORS
NAVNEET SALUJA
MANAGING DIRECTOR
DIN: 2183350

Place: GURUGRAM
Date: November 07, 2019

KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Office: Oriental House, 7, Jamshedji Tata Road, Churchgate, Mumbai 400 020.
Email : headoffice@kesarinfra.com, Website : www.kesarinfra.com
CIN: L45203MH2008PLC178061

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2019

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30/09/2019	Half Year ended 30/09/2019	Quarter ended 30/09/2018	Quarter ended 30/09/2019	Half Year ended 30/09/2019	Quarter ended 30/09/2018
		(₹ in Lacs)					
1	Total Income from Operations (net)	950.33	1,921.03	946.73	1,044.04	2,094.16	1,013.07
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	372.41	826.93	513.86	(401.87)	(700.38)	(262.49)
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	372.41	826.93	513.86	(401.87)	(700.38)	(262.49)
4	Net Profit for the period after tax (after Exceptional items)	271.60	620.53	389.86	(491.17)	(881.98)	(374.94)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	271.68	620.68	386.72	(490.85)	(881.34)	(377.83)
6	Paid up Equity Share Capital (Face Value of ₹ 5/- Per Share)	546.32	546.32	546.32	546.32	546.32	546.32
7	Earning Per Share (of ₹ 5/- each) (Not Annualised) : (in ₹) Basic & Diluted	2.49	5.68	3.57	(4.50)	(8.07)	(3.43)

Notes:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2019.
2. The above is an extract of the detailed format of the Financial Results for the quarter and half year ended 30th September, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.kesarinfra.com.

For KESAR TERMINALS & INFRASTRUCTURE LTD.
Sd/-
H. R. Kilachand
Executive Chairman
DIN : 00294835

Place : Mumbai
Date : November 8, 2019

CHALET HOTELS

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

(₹ In Million)

Particulars	CONSOLIDATED					
	Quarter ended			Six months ended		
	30 Sept 2019	30 June 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Total Income	2,404.60	2,462.11	2,572.32	4,866.71	5,028.14	10,347.81
Earnings before interest, depreciation, amortisation and tax (EBITDA) before exceptional items	866.59	854.49	540.77	1,721.08	1,411.73	3,668.34
Profit/(Loss) before exceptional items and tax	213.81	216.41	(272.38)	430.22	(556.27)	(142.52)
Profit/(Loss) before income tax	199.98	204.97	(285.80)	404.95	(583.29)	(183.48)
Profit/(Loss) for the period / year	102.61	139.20	(124.54)	241.81	(351.65)	(76.27)
Total Comprehensive Income / (Expense) for the period / year	100.69	137.28	(126.35)	237.97	(355.41)	(83.95)
Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	2,050.24	2,050.24	1,710.95	2,050.24	1,710.95	2,050.24
Other Equity	-	-	-	-	-	12,176.48
Earnings Per Share (Face value of Rs. 10/- each)						
Basic and Diluted (*not annualised) (in Rs.)	*0.50	*0.68	*(0.73)	*1.18	*(2.06)	(0.43)

Notes:
1) Key numbers of Standalone Financial Results

Particulars	STANDALONE					
	Quarter ended			Six months ended		
	30 Sept 2019	30 June 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Total Income	2,404.56	2,462.10	2,526.06	4,866.66	4,982.01	10,307.76
Profit/(Loss) before income tax	201.01	206.07	(333.22)	407.08	(620.64)	(209.28)
Profit/(Loss) for the period / year	103.64	140.30	(171.96)	243.94	(389.00)	(102.07)

2) The above is an extract of the detailed format of Quarterly and six months ended 30 September 2019 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statement of Standalone and Consolidated Financial Results for the quarter and six months ended 30 September 2019 are available on the websites of the Stock Exchange(s) at www.bseindia.com and www.nseindia.com and also on the Company's website at www.chalet-hotels.com.

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8 November, 2019.

4) The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

For Chalet Hotels Limited
(CIN - L55101MH1986PLC038538)

Sanjay Sethi
Managing Director & CEO
(DIN: 00641243)

Rajeev Newar
Executive Director and CFO
(DIN: 00468125)

CHALET HOTELS LIMITED

Regd. off.: Raheja Tower, Plot No C-30, Block 'G' Next to Bank of Baroda, Bandra Kurla Complex, Bandra, Mumbai - 400 051
CIN: L55101MH1986PLC038538, Email ID : investorrelations@chalet-hotels.com, website : www.chalet-hotels.com

PUBLIC NOTICE

The Original unregistered Sale Agreement dated 13/10/1996 between Mrs. Aparna Venkatraman and Mrs. Chandadevi Chaurasia of Flat No.402, 4th Floor, Ashiyana CHS Ltd., Antop Hill, Wadala, Mumbai-400037 and bearing C.S. No.85 and 93 of Salt Pan Division is lost/misplaced by my Client, Mrs. Chandadevi Chaurasia while transit in Bus.

Anybody finding the aforesaid Agreement is requested to contact the undersigned within 7 days from the date hereof. Failing to submit the same is deemed to be waiver of her/his/their rights, title and interest in respect of the said Flat Agreement.

Sd/-
Shri. Santosh T. Kanchar,
Advocate High Court, Mumbai,
Office B/72, B-Wing, Station Plaza,
Station Road, Bhandup West, Mumbai.

NOVARTIS

नोवार्टिस इंडिया लिमिटेड

नोंवार्टिस कार्यालय: इन्फ्रास्ट्रक्चर बीकेसी, ६०१ व ७०१ चा भाग, वांदे कुर्ला संकुल, वांदे (पूर्व), मुंबई-४०० ०५१ महाराष्ट्र, भारत
फोन नं.: +९१ २२ ५०२४३००० फॅक्स: +९१ २२ ५०२४३०१०;
ईमेल: india.investors@novartis.com; संकेत स्थळ: www.novartis.in
सीआयएफ: एअर २४२००५एअर १९४४पीएलसी००६१०४

३० सप्टेंबर, २०१९ रोजी संपलेल्या तिमाही आणि सहा माहिचे अलेखापरीक्षित निष्कर्षांचा सारांश

(₹ दशलक्षमध्ये)

तपशील	३०.०९.२०१९ रोजी संपलेली तीन महिने (अ-लेखापरीक्षित)	३०.०९.२०१९ रोजी संपलेली सहा महिने (अ-लेखापरीक्षित)	३०.०९.२०१८ रोजी संपलेले तीन महिने (अ-लेखापरीक्षित)
एकूण उत्पन्न	१,२७७.९	२,४७९.९	१,३७६.६
कालावधीकरिता करपूर्व निव्वळ नफा	२४.०	३७.९	१२८.९
कालावधीकरिता करोत्तर निव्वळ नफा/(तोटा) (नोट २ पहा)	(५२.२)	(४४.३)	९३.७
कालावधीकरिता एकूण व्यापक उत्पन्न (कालावधीकरिता करोत्तर नफा/(तोटा) आणि करोत्तर इतर व्यापक उत्पन्न यांचा समावेश)	(७९.९)	(७९.२)	९३.७
समभाग भांडवल (प्रत्येकी ₹ ५ चे, पूर्णपणे भरणा झालेले)	१२३.४	१२३.४	१२३.४
प्रति भाग प्रामी (प्रत्येकी ₹ ५ चे) (वार्षिक नाही)			
बेसिक आणि डायल्यूटेड (₹)	(२.९९)	(१.७९)	३.८०

टीपा:
१. सेबी (लिस्टिंग ऑब्लिगेशन्स अॅन्ड डिस्क्लोजर रिझायमेंट्स) रेग्युलेशन्स २०१५ च्या नियमावली ३३ अंतर्गत स्टॉक एक्सचेंजसकडे ३० सप्टेंबर, २०१९ रोजी सादर केलेल्या तिमाही आणि सहामाहीचे आर्थिक निष्कर्षांचा तपशीलवार नमुन्याचा वरील उल्लेख केलेला सारांश आहे. ३० सप्टेंबर, २०१९ रोजी तिमाही आणि सहामाहीचे आर्थिक निष्कर्षांचा संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com या संकेतस्थळावर आणि www.novartis.in या कंपनीच्या संकेतस्थळावर उपलब्ध आहेत.
२. ह्या निकालांच्या हेतूने, कंपनीने कराधान कायदा (सुधारणा) अधिनियम, २०१९ द्वारे आयकर कायदा, १९६१ च्या अनुच्छेद ११५बीए अंतर्गत मंजूर पर्यायाचा वापर करण्याची निवड केली. त्यानुसार कंपनीने ३० सप्टेंबर रोजी संपलेल्या सहामाहीकरिता आयकराचा तरतुदीना मान्यता दिली व सदर अनुभागात विहित दराच्या आधारावर त्यांच्या स्थगित कर मालमतेचे पुन:गणन केले ज्याचा प्रभाव ३० सप्टेंबर २०१९ रोजी संपलेल्या तिमाही आणि सहामाहीच्या संपूर्ण करखर्चावर रु. ५५.९ दशलक्ष आहे.

मंडळाच्या आदेशानुसार
संजय मुस्तेस्वर
उपाध्यक्ष आणि व्यवस्थापकीय संचालक

स्थळ : मुंबई
दिनांक : ८ नोव्हेंबर, २०१९

जाहीर सूचना

याद्वारे वगळता येऊ नये की, माझे अशील वी. अश्विनी मोहन कारखान्या हे मध्य वी. सुनील देसाय यांनी पुणे/भाना आहेत. मध्य वी. सुनील देसाय यांनी ठाणे येथे २३ मार्च, २०१९ रोजी निघून गेले, त्यांनी सध्या रु. ६३, हिस्सा रु. २३ भाग, सीटीएस रु. ६२१, फ्लॉट क्र. बी/००२, वडमबला, प्रकाश विद्या सारखरल, प. दिव्याल रोड, डॉ.बिक्की पर्वत - ४२२ २०२ प्रमाणे तपशिलपत्राचे डॉ.बिक्की येथे मिळकत आहे आणि त्यांना भाना/पुण्या वी. अश्विनी कारखान्या यांना त्यांच्या याच वंगण आणि रथाक मिळकतीची नामनिर्देशित व्यक्ती म्हणून नामनिर्देशित केले आहे. माझे अशील मूळ दस्तावेजांकरिता देना रकम, ठाणे शाखा (आवा रकम ऑफ बँक) येथे येते. म्हणून कोणत्याही व्यक्तीला वरील मूळ मिळकत वा त्यांना कोणत्याही भाग याबाबतची विडी, अदलाबदल, उधार, घेत, कोणत्याही करदत्तीवर वास्त, अधिकार याद्वारे कोणत्याही दावा अस्तित्वात लेखी स्वतःचा पुराव्या कागदपत्रांवर निष्पत्त्याकारितांना त्यांचे कायदाचे येथे आणीत/सीबी पोस्टाद्वारे या सूचनांच्या प्रिंटीच्या ८ दिवसांच्या कालावधीत कळविण्याची याद्वारे विनंती करण्यात येत आहे, नसून केन्नास असा व्यक्तित्वा दावा, बांधून दिला आणि/वा त्याविषयी केला आहे असे मालम केलेले आणि याद्वारे अश्विनीला नुकताकाक उधार नाही. दिनांक : ०९/११/२०१९

वकील अश्विनी मोहन साठे
बी-२०२, जोग टॉवर, मध्यम मॉड्युल रोड,
नीहाडा, ठाणे - ४०० ६०२
मोबाईल : ९९३००९८३२

Trehara Solutions Limited

CIN: U72900MH2017PLC292340
Regd. Office: Unit no. 601, Sigma IT Park, Plot no. R-203, R-204 T.T.C. Industrial Estate, Rabale, Navi Mumbai - 400701.
Phone: +91-22-4040-8080 Fax: +91-22-4040-8081. Email: investor@trejhara.com, Website: www.trehara.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2019

₹ in lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,455.62	1,365.68	1,711.00	2,821.30	3,185.52	7,722.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional)	252.65	106.02	815.83	358.66	1,375.59	1,546.75
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	252.65	106.02	815.83	358.66	1,375.59	1,546.75
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	176.35	83.18	682.77	259.52	1,078.33	1,229.23
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	190.98	91.10	730.45	282.07	1,163.66	1,324.08
6	Equity Share Capital	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63	1,181.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	39,431.61
8	Earnings per equity share (for Continuing and Discontinuing Operations)						
	- Basic (Rs.)	1.49	0.70	5.78	2.20	9.13	11.21
	- Diluted (Rs.)	1.49	0.70	5.78	2.20	9.13	11.21

Key numbers of Standalone Financial Results

Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Turnover	673.59	856.88	730.19	1,530.47	1,406.87	2,725.64
2	Profit before tax	293.48	57.87	628.85	351.35	1,125.60	825.57
3	Profit after tax	211.80	40.41	495.78	252.21	828.34	516.70

a) The above is an extract of the detailed format of Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th September 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly ended Financial Results are available on the websites of the Stock Exchange(s) and Company's website viz. www.trehara.com.

b) Figures for previous period / year have been regrouped / reclassified, wherever necessary to make them comparable with those of the current quarter.

For Trehara Solutions Limited
Sd/-
Amit Sheth
Chairman & Director
DIN-00122623

Place : Navi Mumbai
Date : 08th November 2019

FRANKLIN TEMPLETON

Franklin Templeton Mutual Fund

Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Addendum to the Scheme Information Documents of schemes of Franklin Templeton Mutual Fund

Change in Benchmark Indices:
The Benchmark Indices of following schemes of Franklin Templeton Mutual Fund shall stand changed effective November 15, 2019:

Scheme Name	Existing Index	New Index	Justification for new benchmark
Franklin India Banking & PSU Debt Fund	CRISIL Composite Bond Fund Index	NIFTY Banking & PSU Debt Index	The fund is positioned in the Banking & PSU Debt category. The proposed index is constructed with combination of Corporate bonds and Certificate of Deposits of varying maturity. The index will have minimum 80% exposure to Banking & PSU instruments. This composition adequately reflects the funds strategy.
Franklin India Corporate Debt Fund	CRISIL Short Term Bond Fund Index	NIFTY Corporate Bond Index	The fund is positioned in the corporate bond category. The proposed index is constructed with minimum of 80% in AA+ and above rated corporate bonds. This composition adequately reflects the funds strategy.
Franklin India Credit Risk Fund	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	The fund is positioned in the Credit Risk category. The proposed index is constructed with minimum of 65% exposure in AA and below rated corporate bonds. This composition adequately reflects the funds strategy.
Franklin India Income Opportunities Fund	CRISIL Short Term Bond Fund Index	NIFTY Medium Duration Debt Index	The fund is positioned in the medium duration category. Nifty Medium Duration Debt Index is a good fit for the fund as the Macaulay's duration of this index (between 3-4 years) and is in line with that of the fund.
Franklin India Low Duration Fund	CRISIL Short Term Bond Fund Index	NIFTY Low Duration Debt Index	The fund is positioned in the low duration category. Nifty Low Duration Debt Index is a good fit for the fund as the Macaulay's duration of this index (between 6-12 months) and is in line with the fund. The benchmark comprises of commercial papers, certificates of deposits, AAA, AA+ and AA rated instruments.
Franklin India Savings Fund	CRISIL Liquid Fund Index	NIFTY Money Market Index	The fund is positioned in the money market category. Nifty Money Market Index is a good fit for the fund as the duration of this index is in line with the fund (up to 1 year). The benchmark has good mix of commercial papers, certificates of deposits, and T-bills.
Franklin India Ultra Short Bond Fund	CRISIL Liquid Fund Index	NIFTY Ultra Short Duration Debt Index	The fund is positioned in the ultra-short duration category. Nifty Ultra Short Duration Debt Index has a good mix of commercial papers, certificates of deposits, AAA, AA+ and AA rated instruments. The index is a good fit as the Macaulay's duration of this index (between 3-6 months) and is in line with that of the fund.

All the other terms and conditions of the Scheme Information Document and Key Information Memorandum of the Schemes read with the addenda issued from time to time will remain unchanged.
This addendum forms an integral part of the Scheme Information Document and Key Information Memorandum issued for the Schemes, read with the addenda issued from time to time.
This addendum is dated November 8, 2019.

For Franklin Templeton Asset Management (India) Pvt. Ltd.
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-
Sanjay Sapre
President

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.