



SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)

ISO-9001-2008 Certified Company

Registered Office :

Plot No. 214/215 A, Phase II, IDA Cherlapally,
Hyderabad - 500 051, Telangana, India.

Tel: +91-4027845119 / 44665700

Fax: +91-40-27848851

Email: surana@surana.com

Website : www.suranatele.com

CIN No.: L23209TG1989PLC010336

STPL/SECT/060/2022-23

Date: 14th February, 2023

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: SURANAT&P

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 517530

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No, STPL/SECT/058/2022-23, dated 06th February, 2023

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today, i.e. the 14th February, 2023 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the Third quarter ended 31st December, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:15 P.M Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the quarter ended on 31st December, 2022, along with the Limited Review Report of the Auditors thereon.


This information will also be available on the website of the Company at www.suranatele.com.

Kindly take the above information on record.

Thanking you,

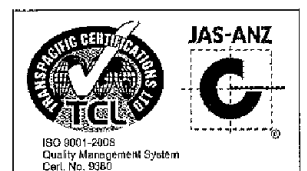
Yours faithfully,

For SURANA TELECOM AND POWER LIMITED


NARENDER SURANA
MANAGING DIRECTOR
DIN: 00075086



Encl: A/a

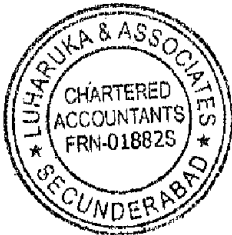


SURANA TELECOM AND POWER LIMITED

Regd.Off: Plot no.214, 215/A, Phase-II, IDA, Cherlapally, Hyderabad-500051
(CIN: L23209TG1989PLC010336)

Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December, 2022
(Amount in Lakhs)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	Income:						
	Revenue from operations	437.68	320.24	503.19	1,249.71	1,164.14	1,770.04
	Other Income	39.31	68.66	53.24	911.27	124.08	291.15
	Total Income	476.99	388.90	556.43	2,160.98	1,288.21	2,061.19
2	Expenditure:						
	Cost of Traded Goods	37.19	0.32	43.37	37.51	(76.82)	31.30
	Employee benefits expense	68.42	57.56	58.82	186.55	180.81	240.32
	Finance Cost	27.30	31.12	72.84	97.88	231.12	291.19
	Depreciation	106.35	106.14	114.47	319.05	344.85	462.31
	Other expenses	133.91	162.12	101.29	476.37	278.86	444.86
	Total expenses	373.18	357.26	390.79	1,117.37	958.61	1,469.98
3	Profit before tax (1-2)	103.81	31.64	165.64	1,043.61	329.60	591.21
4	Tax expenses						
	Current tax	25.50	5.40	27.65	182.50	55.02	98.70
	Deferred tax	-	-	-	-	-	5.10
5	Total tax expenses	25.50	5.40	27.65	182.50	55.02	103.80
	Profit/ (loss) for the period (3-5)	78.31	26.24	137.99	861.11	274.58	487.41
6	Other Comprehensive Income(OCI)						
	- Items that will not be reclassified in profit or loss	17.74	88.71	110.99	122.39	181.97	60.07
	- Income tax relating to items that will not be reclassified to profit or loss						
	Total Other Comprehensive income for the period, net of tax	17.74	88.71	110.99	122.39	181.97	60.07
	Total Comprehensive income for the period, net of tax	96.05	114.95	248.98	983.50	456.56	547.48
7	Paid up Equity Share Capital (Face Value of the Share Rs. 1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity						9,831.70
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.06	0.02	0.10	0.63	0.20	0.36
	- Diluted	0.06	0.02	0.10	0.63	0.20	0.36

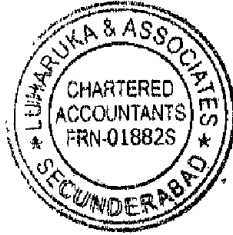


For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN

Notes:

1. The unaudited standalone financial results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The company Surana Telecom and Power Limited has invested in the equity shares of "Bhagyanagar Properties Limited," which was delisted on December 19, 2022. While calculating the OCI impact of the change in the fair value of the investment in equity of the aforementioned company, we took into account the exit offer price and accordingly adjustments have been made.
5. The above results are available on our company's website <http://www.suranatele.com/>



Date: 14.02.2023
Place: Secunderabad

FOR SURANA TELECOM AND POWER LIMITED

A handwritten signature in black ink, appearing to read "Narender Surana".

NARENDER SURANA
CHAIRMAN

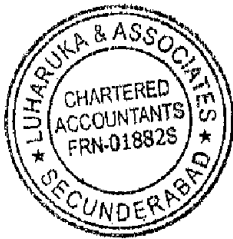
SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Standalone - Segment Publication for the Quarter and Nine months ended 31st December, 2022

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1. Segment Revenue (Net Sale / Income from each Segment)						
a) Renewable Energy (Solar & wind)	315.80	245.86	431.46	989.47	958.52	1,508.49
b) Trading & Others	121.88	74.38	71.73	260.24	205.61	261.55
Total	437.68	320.24	503.19	1,249.71	1,164.13	1,770.04
Net Sales / Income from Operations	437.68	320.24	503.19	1,249.71	1,164.13	1,770.04
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)						
a) Renewable Energy (Solar & wind)	179.79	100.13	210.38	556.30	577.85	882.49
b) Trading & Others	39.97	6.30	59.11	75.82	160.49	129.82
Total	219.76	106.43	269.49	632.12	738.34	1,012.31
Less: (i) Interest	27.30	31.12	72.84	97.88	231.12	291.19
(ii) Unallocable expenditure net of unallocable income	88.65	43.87	31.01	(509.37)	177.62	129.91
Profit before tax	103.81	31.64	165.64	1,043.61	329.60	591.21
3. Segment Assets						
a) Renewable Energy (Solar & wind)	6,862.75	7,127.93	7,778.01	6,862.75	7,778.01	7,774.13
b) Trading & Others	853.53	861.78	776.64	853.53	776.64	827.76
Total Segment Assets	7,716.28	7,989.71	8,554.65	7,716.28	8,554.65	8,601.89
Unallocable Assets	5,863.70	5,571.07	5,069.63	5,863.70	5,069.63	4,631.41
Total	13,579.98	13,560.78	13,624.28	13,579.98	13,624.28	13,233.30
4. Segment Liabilities						
a) Renewable Energy (Solar & wind)	741.13	736.60	866.77	741.13	866.77	725.52
b) Trading & Others	4.11	3.84	39.83	4.11	39.83	1.94
Total Segment Liabilities	745.24	740.44	906.60	745.24	906.60	727.46
Unallocable Liabilities	124.86	105.86	97.70	124.86	97.70	42.16
Total Liabilities	870.10	846.30	1,004.30	870.10	1,004.30	769.62
Capital Employed						
a) Renewable Energy (Solar & wind)	6,121.62	6,391.33	6,911.24	6,121.62	6,911.24	7,048.61
b) Trading & Others	849.42	857.94	736.81	849.42	736.81	825.82
c) Unallocable Assets less Liabilities	5,738.84	5,465.22	4,971.93	5,738.84	4,971.93	4,589.25
Total	12,709.88	12,714.48	12,619.98	12,709.88	12,619.98	12,463.68



For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SURANA TELECOM AND POWER LIMITED** ('the Company'), for the quarter and period ended December 31, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 14th February, 2023

Naveen Lohia
Partner
M.No. 214548

ICAI UDIN: 23214548BGWONS5324

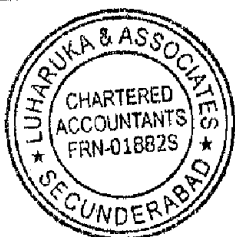
SURANA TELECOM AND POWER LIMITED
(CIN: L23209TG1989PLC010336)

Regd.Off: Plot no.214, 215/A, Phase-II, IDA, Cherlapally, Hyderabad-500051

Statement of Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2022

(Amount in Lakhs)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	Income:						
	Revenue from operations	691.67	508.21	863.02	2,058.28	2,074.24	2,944.58
	Other Income	36.95	59.98	28.65	868.09	245.41	387.66
	Total Income	728.62	568.19	891.67	2,926.37	2,319.65	3,332.24
2	Expenditure:						
	Cost of Traded Goods	37.19	0.32	43.37	37.51	(76.82)	31.30
	Employee benefits expense	87.66	80.32	73.10	245.00	275.50	349.12
	Finance Cost	32.16	36.95	92.35	119.03	293.25	368.74
	Depreciation	243.84	243.62	268.76	731.50	807.53	1,077.38
	Other expenses	168.40	179.01	143.16	561.18	357.42	585.01
	Total expenses	569.24	540.22	620.74	1,694.21	1,656.89	2,411.55
3	Profit before tax (1-2)	159.38	27.97	270.93	1,232.16	662.76	920.69
4	Tax expenses						
	Current tax	38.51	4.94	44.88	216.39	109.30	161.70
	Deferred tax						(32.60)
5	Total tax expenses	38.51	4.94	44.88	216.39	109.30	129.10
	Profit/ (loss) for the period (3-5)	120.87	23.03	226.05	1,015.77	553.46	791.60
6	Other Comprehensive						
	- Items that will not be reclassified in profit or loss	17.74	88.71	110.98	122.39	181.97	60.07
	- Income tax relating to items						
	Total Other Comprehensive income for the period, net of tax	17.74	88.71	110.98	122.39	181.97	60.07
	Total Comprehensive income for the period, net of tax	138.61	111.74	337.03	1,138.16	735.43	851.66
7	Profit for the year attributable to						
	-Owners of the Company	101.97	25.20	183.89	945.39	421.59	649.49
	-Non controlling interest	18.90	(2.17)	42.16	70.38	131.87	142.11
	Other Comprehensive income attributable to						
	-Owners of the Company	17.74	88.71	110.98	122.39	181.97	60.07
	-Non controlling interest						
	Total Comprehensive income attributable to						
	-Owners of the Company	119.71	113.91	294.87	1,067.78	603.56	709.55
	-Non controlling interest	18.90	(2.17)	42.16	70.38	131.87	142.11
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity						10,403.00
	Earnings Per Share(EPS) (Not annualised)						
	- Basic	0.09	0.02	0.17	0.75	0.41	0.58
	- Diluted	0.09	0.02	0.17	0.75	0.41	0.58

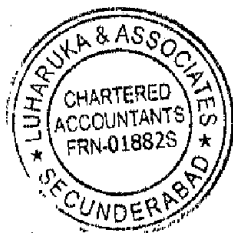


For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN

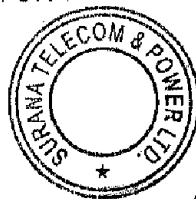
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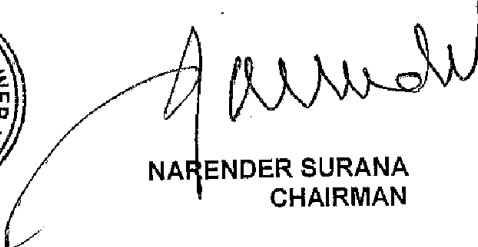
1. The unaudited consolidated financial results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The company Surana Telecom and Power Limited has invested in the equity shares of "Bhagyanagar Properties Limited," which was delisted on December 19, 2022. While calculating the OCI impact of the change in the fair value of the investment in equity of the aforementioned company, we took into account the exit offer price and accordingly adjustments have been made.
5. The above results are available on our company's website <http://www.suranatele.com/>



Date: 14.02.2023
Place: Secunderabad

FOR SURANA TELECOM AND POWER LIMITED




NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Consolidated - Segment Publication for the Quarter and Nine months ended 31st December, 2022

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months ended		Year ended
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1. Segment Revenue (Net Sale / Income from each Segment)						
a) Renewable Energy (Solar & wind)	562.69	444.61	787.93	1,792.66	1,865.26	2,660.07
b) Trading & Others	128.98	63.60	75.09	265.62	208.98	284.51
Total	691.67	508.21	863.02	2,058.28	2,074.24	2,944.58
Net Sales / Income from Operations	691.67	508.21	863.02	2,058.28	2,074.24	2,944.58
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)						
a) Renewable Energy (Solar & wind)	235.35	96.48	315.67	744.84	771.36	1,072.32
b) Trading & Others	39.97	6.30	59.13	75.82	300.14	269.47
Total	275.32	102.78	374.80	820.66	1,071.50	1,341.79
Less: (i) Interest	32.16	36.95	92.35	119.03	293.25	368.74
(ii) Unallocable expenditure net of unallocable income	83.79	37.86	11.52	(530.52)	115.49	52.36
Profit before tax	159.37	27.97	270.93	1,232.15	662.76	920.69
3. Segment Assets						
a) Renewable Energy (Solar & wind)	8,617.39	8,911.54	10,179.33	8,617.39	10,179.33	9,648.56
b) Trading & Others	855.91	862.80	791.42	855.91	791.42	827.76
Total Segment Assets	9,473.29	9,774.34	10,970.75	9,473.29	10,970.75	10,476.32
Unallocable Assets	6,346.94	6,053.35	5,428.57	6,346.94	5,428.57	5,319.96
Total	15,820.23	15,827.69	16,399.32	15,820.23	16,399.32	15,796.28
4. Segment Liabilities						
a) Renewable Energy (Solar & wind)	751.76	810.29	382.06	751.76	382.06	737.03
b) Trading & Others	4.11	3.84	39.83	4.11	39.83	1.94
Total Segment Liabilities	755.87	814.13	421.89	755.87	421.89	738.97
Unallocable Liabilities	124.86	105.66	956.07	124.86	956.07	121.48
Total Liabilities	880.74	919.99	1,377.96	880.74	1,377.96	860.45
Capital Employed						
a) Renewable Energy (Solar & wind)	7,865.63	8,101.25	9,797.27	7,865.63	9,797.27	8,911.53
b) Trading & Others	851.80	858.96	751.59	851.80	751.59	825.82
c) Unallocable Assets less Liabilities	6,222.08	5,947.49	4,472.50	6,222.08	4,472.50	5,198.48
Total	14,939.50	14,907.70	15,021.36	14,939.50	15,021.36	14,935.83



FOR SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN



5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly Consolidated Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **SURANA TELECOM AND POWER LIMITED** ("the Parent") and four of its subsidiaries and one associate company (the Parent and its subsidiaries and associate together referred to as "the Group") for the quarter and period ended December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one associate company, **Surana Solar Limited** and following four subsidiary companies, namely:
- (a) 'Tejas India Solar Energy Private Limited'
 - (b) 'Surana Solar Systems Private Limited'
 - (c) 'Aryavaan Renewable Energy Private Limited' and
 - (d) 'Bhagyanagar Green Energy Private Limited'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For **Luharuka & Associates**
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 14th February 2023


Naveen Lohia
Partner
M.No. 214548

ICAI UDIN: 23214548BGLWONT9564