

Date: February 18, 2025

To,
BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 526530

Sub: Acquisition of remaining shares of IIRM Holdings PTE Limited (“step-down subsidiary”) by Sampada Business Solutions Limited (“Wholly Owned Subsidiary Company”)

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we do hereby submit the disclosure regarding further acquisition of remaining shares of IIRM Holdings PTE Limited (“step-down subsidiary”) by M/s Sampada Business Solutions Limited (“Wholly Owned Subsidiary Company”) making it wholly owned subsidiary as follows:

Name of Step-Down Subsidiary	Pre-acquisition Holding (%)	Post Acquisition Holding (%)
IIRM Holdings PTE Limited	97.50%	100%

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, are enclosed as **Annexure I**.

You are requested to take the same on your records.

Thank you.

Yours faithfully,
For IIRM Holdings India Limited
(formerly known as Sudev Industries Limited)

Naveen Kumar
Company Secretary & Compliance Officer
M. No. A51220


Encl: as above

Annexure I

Sr. No.	Particulars	Details								
i.	name of the target entity, details in brief such as size, turnover etc.;	Name: IIRM Holdings PTE Limited <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Amount in USD.</th> </tr> </thead> <tbody> <tr> <td>Turnover (2023-24)</td> <td style="text-align: right;">38,417</td> </tr> <tr> <td>Net worth (2023-24)</td> <td style="text-align: right;">4,27,525</td> </tr> <tr> <td>PAT (2023-24)</td> <td style="text-align: right;">13,344</td> </tr> </tbody> </table>	Particulars	Amount in USD.	Turnover (2023-24)	38,417	Net worth (2023-24)	4,27,525	PAT (2023-24)	13,344
Particulars	Amount in USD.									
Turnover (2023-24)	38,417									
Net worth (2023-24)	4,27,525									
PAT (2023-24)	13,344									
ii.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Mr. Vurakaranam Ramakrishna, Promoter, Chairman & Managing Director of the Company is also a director of IIRM Holdings PTE Limited. The acquisition was made on “arm’s length”.								
iii.	industry to which the entity being acquired belongs;	Other business support service activities (E.G. administration of loyalty programmes) (82999)								
iv.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	IIRM Holdings PTE Limited became Wholly Owned Subsidiary of Sampada Business Solutions Limited (SBSL).								
v.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
vi.	indicative time period for completion of the acquisition;	February 18, 2025								

IIRM HOLDINGS INDIA LIMITED

(Formerly know as Sudev Industries Limited)

 Registered Office: : 5th Floor, Ashoka My Home Chambers, Sindhi Colony, SP Road, Begumpet, Secunderabad, Hyderabad, 500003, Telangana, India

CIN : L70200TS1992PLC189999

 www.iirmholdings.in


 cs@iirmholdings.in

 +91 844 777 2518

vii.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash, SBSL acquired remaining 12,260 fully Paid-up Equity Shares of IIRM Holdings PTE Limited from Mr. Vurakaranam Ramakrishna at a consideration of US\$ 12,260.								
viii.	cost of acquisition and/or the price at which the shares are acquired;	US\$ 12,260								
ix.	percentage of shareholding / control acquired and / or number of shares acquired;	2.50%								
x.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence;	<p>The entity is primarily engaged in business of business support service activities. The Company is Singapore based company, and it has been incorporated on July 22, 2013, and turnover of last three financial years was:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Amount in USD</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>38,417</td> </tr> <tr> <td>2022-23</td> <td>77,777</td> </tr> <tr> <td>2021-22</td> <td>19,251</td> </tr> </tbody> </table>	Year	Amount in USD	2023-24	38,417	2022-23	77,777	2021-22	19,251
Year	Amount in USD									
2023-24	38,417									
2022-23	77,777									
2021-22	19,251									
xi.	any other significant information (in brief);	None								

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