



# Prakash Steelage Ltd.

**MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES**

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

To  
**BSE Limited**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

To,  
**The National Stock Exchange of India Limited**  
Listing & Compliance Department,  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Ref.: **Scrip Code: 533239 (BSE); PRAKASHSTL (NSE)**

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Change in Management.**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Mr. Sundaram Padmanabhan (DIN: 08454415), is appointed as the Additional Director (Designated as Non-Executive & Independent Director) of the Company for a period of 4 years w.e.f August 25, 2023 to August 24, 2027 is subject to the approval of Members in the ensuing Annual General Meeting and Mr. Sharad Chandra Bohra (00344223), is appointed as the Additional Director (Designated as Non-Executive & Independent Director) of the Company for a period of 4 years w.e.f August 25, 2023 to August 24, 2027 is subject to the approval of Members in the ensuing Annual General Meeting.

The details of changes as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Section V-A of Chapter V of Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A & B**.

This intimation shall also be available on the website of the Company i.e [www.prakashsteelage.com](http://www.prakashsteelage.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Prakash Steelage Limited**

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**Hemant P. Kanugo**  
**Whole-time Director**  
**DIN: 00309894**  
**Date: August 25, 2023**  
**Place: Mumbai**

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No . CIR/CFD/CMD/4/2015 dated 9th September, 20 15:

Annexure-A

Sr No.	Details of events to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sundaram Padmanabhan has been appointed as the Additional Director (designated as Non-executive Independent Director) on the board of the Company.
2	Date of Appointment /cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and remuneration Committee have approved the appointment of Mr. Sundaram Padmanabhan as an Additional Director w.e.f. August 25, 2023 to hold office upto the ensuing AGM. Further, Sundaram Padmanabhan has also been appointed as the Non-Executive Independent director of the Company for a period of 4 years w.e.f. August 25, 2023 to August 24, 2027, subject to approval of the shareholders in ensuing 32 <sup>nd</sup> AGM
3	Brief Profile (in case of appointment)	<p><b>Education Professional Qualifications:</b></p> <ul style="list-style-type: none"> <li>• MBA, Henley Management College, United Kingdom</li> <li>• Certified Associate of Indian Institute of Bankers I (India)</li> </ul> <p>He possesses sound knowledge in the filed of Banking and Finance and having a experience of 20 (Twenty) Years.</p>

		<p>Currently work as Independent Consultant, Coach, Mentor, Motivational Speaker.</p> <p><b>Providing Financial Advisory:</b> Services related to M&amp;A, due diligence in the pre-deal process to post-merger integration support, funding and capital structure matters.</p> <p><b>Providing Training and Development:</b> Mentoring individuals and groups that includes students in undergraduate programs, professional courses and young professionals at the beginning of their careers, employees in Corporate Organizations, Financial Institutions and Government Departments.</p>
4	Disclosure of relationships between directors ( in case of appointment of a Director)	Mr. Sundaram Padmanabhan is not related to any Director of the Company.

#### Annexure-B

Sr No.	Details of events to be provided	Information of such events
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sharad Chandra Bohra has been appointed as the Additional Director (designated as Non-executive Independent Director) on the Board of the Company.
2	Date of Appointment /cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and remuneration Committee have approved the appointment of Mr. Sharad Chandra Bohra as an Additional Director w.e.f.

		<p>August 25, 2023 to hold office upto the ensuing AGM. Further, Sharad Chandra Bohra has also been appointed as the Non-Executive Independent director of the Company for a period of 4 years w.e.f. August 25,2023 to August 24, 2027, subject to approval of the shareholders in ensuing 32<sup>nd</sup> AGM</p>
3	Brief Profile (in case of appointment)	<p><b>Education Professional Qualifications:</b></p> <ul style="list-style-type: none"> <li>• B.E.(Hons) Metallurgy Engineering</li> <li>• P.G. Diploma in Ecology &amp; Environment</li> </ul> <p>He is Member Institution of Engineers (M.I.E.) and Member Indian Institute of Metals (M.I.I.M).</p> <p>He possesses sound knowledge in the filed of continuous heat treatment technology for production of spring steel strips of high carbon, low alloy and martensitic stainless strips and having a experience of 30 (Thirty) Years.</p> <p>He is also serve on the Board of Bohmis Industries Pvt. Ltd. He is also the Executive member of Federation of Industries, Panchmahals. He has served as Past President of Association of Kalol GIDC (PMS).</p>
4	Disclosure of relationships between directors ( in case of appointment of a Director)	<p>Mr. Sharad Chandra Bohra is not related to any Director of the Company.</p>