



ALPHA GEO (INDIA) LIMITED

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Ref: AGIL/CS/NSE&BSE/08/2020-21
Date: 21.05.2020

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 526397

Dear Sir,

Sub: Disclosure of material impact of COVID-19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we are herewith submitting the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

This is for your information and record.

Thanking you
For **Alphageo (India) Limited**



Deepa Dutta
Company Secretary & Compliance Officer



ALPHAGEO (INDIA) LIMITED

Material impact of CoVID-19 pandemic on operations and performance of the Company

The impact of COVID-19 pandemic on India and globally has been felt by all. The effect on human lives has been unprecedented. At the same time the global economy has also seen a dramatic reversal. The effect due to the lock down and other measures induced by the Government to control the pandemic has had a significant impact on the operations of our Company. Some of the key factors likely to affect the business are listed below:

1. For the seismic survey operations that the Company executes for various clients, the most productive months are March onwards till the onset of the monsoon period. Consequent to the lock down announced by the Government, all operations of the company have come to a standstill from 24th March, 2020.
2. This will lead us to a unique situation where there is a strong likelihood of generating no income for the 1st two quarters of FY 2020-21 with the likely resumption of seismic services only post monsoon from October, 2021.
3. The Company has drawn up plans to conserve its cash reserves and tide over these tough times in order to start the projects post monsoon and utilise the coming field season to execute the contracts on hand.
4. The impact of the COVID-19 and the steep fall in OIL prices has led to a situation where the clients are seeking reduction in prices post award. It is also likely that the capital expenditure towards Exploration may shrink. These could lead to further impact on the profitability of the Company.
5. A significant matter of concern will also be the availability of unskilled workers for the coming working season starting October. If there arises a situation of increasing cases post the removal of lockdown or a second wave, it is envisaged that it could impact our ability to work profitably.
6. The conditions of maintaining social distances and working with a large labour force may have a significant impact on the costs of rendering our services.
7. It is also likely that there could be impact on the financials of the Company due to non-fulfilment of the obligations of parties in the contracts entered.

The Company shall be constantly monitoring the situation and shall keep its shareholders informed as and when any material developments take place having significant impact.

Date: 21.05.2020

For Alphageo (India) Limited


Managing Director