



GODFREY PHILLIPS
— INDIA LIMITED —

Omaxe Square

Plot No.14, Jasola District Centre

Jasola, New Delhi-110025 India.

Tel.: +91 11 2683 2155, 6111 9300

Fax: +91 11 4168 9102

www.godfreyphillips.com

iso-gpi@modi-ent.com

6th August, 2021

**The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP**

**The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163**

**Reg.: Proceedings of the 84th Annual General Meeting of the Company held on
05th August, 2021 and Chairman's Speech.**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the following businesses were transacted at the 84th Annual General Meeting of members of Godfrey Phillips India Limited held on Thursday, the 05th August, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) from 11:30 A.M. and concluded at 12:39 P.M.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company provided to its members the remote e-voting facility to exercise their right to vote in respect of the resolutions proposed at the AGM, convened vide Notice dated 25th June, 2021, through e-voting platform hosted by Link Intime India Pvt. Limited (LIPI) from Monday, 02nd August, 2021 (9:00 a.m. IST onwards) to Wednesday, 04th August, 2021 (5:00 p.m. IST). Members, who could not cast their votes through remote e-voting but attended the AGM, were also provided with the opportunity to vote through instavote at the said AGM.

Also, please find attached a copy of the Chairman's Speech delivered at the AGM held today.

**India's Best Companies
To Work For 2019**

THE ECONOMIC TIMES



Ordinary Business

isc-gpi@modi-ent.com

1. a. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, the reports of the Board of Directors and Auditors thereon; and
b. Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 along with the Auditors report thereon.
2. Declaration of dividend @ Rs. 24/- per share on equity shares for the year ended 31st March, 2021.
3. Re-appointment of Mr. Samir Modi (DIN 00029554), who retires by rotation, and being eligible, offers himself for re-appointment.

Special Business

4. Appointment of Mr. Sumant Bharadwaj (DIN 08970744) as a Non-Executive Independent Director of the Company for a term of 5(five) consecutive years from 13th February, 2021 till 12th February, 2026.
5. Re-appointment of Mr. Samir Modi (DIN 00029554) as an Executive Director of the Company and approving remuneration for a period of five years effective from 1st October, 2021..
6. Vacancy caused by the retirement by rotation of Mr. Ruchir Kumar Modi (DIN 07174133), be not filled by the Company for the time being.

The above businesses were transacted through remote e-voting and e-voting at the Annual General Meeting as required under the Companies Act 2013 and SEBI Listing Regulations. All the resolutions were passed with requisite majority.

Mr. V. Ramachandran, Proprietor of M/s. V. R. Associates, Practicing Company Secretaries, was appointed as the scrutinizer to scrutinize the remote e-voting process and e-voting process at the Annual General Meeting.



GODFREY PHILLIPS
—INDIA LIMITED—

Omaxe Square

Plot No 14, Jasola District Centre

Jasola, New Delhi-110025 India.

Tel.: +91 11 2683 2155, 6111 9300

Fax: +91 11 4168 9102

www.godfreyphillips.com

isc-gpi@modi-ent.com

Details of voting results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 will be displayed on Company's website and separately submitted with the Stock Exchanges.

Thanking you,

Yours faithfully,

For **GODFREY PHILLIPS INDIA LIMITED**

SANJAY GUPTA
Company Secretary

Encl: As Above



GODFREY PHILLIPS INDIA LIMITED

Chairman's Speech – AGM 2021

Statement delivered by the Chairman, Mr. R.A. Shah at the 84th Annual General Meeting of Godfrey Phillips India Limited in Mumbai on Thursday, August 05, 2021.

Ladies & Gentlemen,

Once again I extend a warm welcome to all of you at this 84th Annual General Meeting of your Company. This also happens to be the second virtual Annual General Meeting of your Company.

Before we proceed, on behalf of your Company, I hope you and your loved ones are all safe and healthy. Covid 19 has created a very difficult and unprecedented situation. Your well-being and the well-being of all the stakeholders is utmost important to us and this is amplified during these testing times.

The global economy was significantly impacted by Covid-19 pandemic resulting World GDP to contract by 3.3% in 2020 from a growth of 2.8% in 2019. The unfortunate outbreak of Covid-19 pandemic played havoc with an unprecedented health and economic crisis around the world. The Industrial activity faced the lockdowns and other curbs across the world to contain the spread of the virus. Businesses and manufacturing facilities were shut down completely for some time and restrictions were put in place for movement of citizens, both internally as well as externally. There was a sharp fall in both consumer demand and Industrial output in the year 2020-21 before the governments started easing lockdown restrictions to facilitate re-opening of the economy. Businesses were allowed to function under various policy parameters and guidelines set out by central/federal governments and local authorities

The tobacco industry was not untouched due to the nationwide lockdown and slowdown in manufacturing facilities. During the period, availability of Cigarettes was impacted, which further aided the illicit cigarettes in the domestic market. As the lockdown measures were eased in the second half of 2020, increased consumer spending helped the tobacco industry remain afloat, as the broader FMCG sector was also able to keep the growth momentum and saw double digit growth in the fourth quarter of 2020-21 particularly in urban markets. However, the ongoing second wave has slowed down the growth momentum and is posing a challenge for both the government and the legal tobacco industry.

Your company's other businesses, be it the chewing business or the retail, too suffered in the pandemic but are coming back to normal gradually. I will not touch upon the detailed performance statistics as the same is already in front of you and forms part of the detailed annual report.

Your Company is conscious about safety and environment management and cigarette plants are enjoying prestigious safety awards for outstanding achievement in safety and environment management. As a responsible corporate citizen, your Company realizes its responsibility towards the conservation of the environment and has adopted policies to use methods that have been proven environment friendly. Wide range of initiatives such as tree plantation, use of energy efficient technologies, reduction in use of energy and water, rainwater harvesting, use of solar power, etc. are some of the steps in this direction. Your Company continually identifies and assesses potential environmental risks associated with its operations and complies with applicable environmental regulations set by regulatory authorities. Your Company also continues to be one amongst India's Best Companies to Work For in 2021.

The ongoing COVID-19 pandemic has adversely impacted the business operating environment and has led to slowdown in the economic activity. Your Company is pro-actively taking all possible steps to accelerate the recovery process and to get back to pre-Covid business levels as soon as possible.

I would like to end by thanking all our business partners including Philip Morris International, valued customers, channel partners, business associates, bankers, auditors and various authorities for their support to the Company and its management. I again thank you and all employees for their continued support.

My best wishes to all of you for the forthcoming festive season.

R.A. Shah

Chairman

(DIN: 00009851)

Mumbai

August 05, 2021

Godfrey Phillips India Limited

Registered Office: 'Macropolo Building', Ground Floor, Dr. Babasaheb Ambedkar Road, Lalbaug, Mumbai - 400 033

CIN: L16004MH1936PLC008587