31 March 2023

BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai - 400 001</u> Stock code: 500378 National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock code: JINDALSAW

## <u>SUBJECT: Oral Order of Hon'ble NCLT, Hyderabad Bench on approving the Resolution Plan submitted</u> <u>by Jindal Saw Limited ("Company")</u>

Dear Sir,

This is to inform you that vide the oral order, passed by the Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") today i.e 31.03.2023 u/s 31 of Insolvency & Bankruptcy Code, 2016 in I.A. No.1198 of 2022 in C.P. (IB) No.17/9/HDB/2020, the Resolution Plan submitted by the Company in the corporate insolvency resolution process of Sathavahana Ispat Limited has been approved by the NCLT.

Please note, the written order is awaited.

This is for your information and record please.

Thanking you,

Yours faithfully, For Jindal Saw Limited,

Sunil K. Jain Company Secretary FCS- 3056